

CITY CLERK

2023 FEB 23 PM 2:36

MINUTES

SENIOR CITIZENS FOUNDATION, INC.

Joyce Raye Patterson 50+ Activity Center

St. Joseph, MO 64501

January 17, 2023

Present: Barbara Braznell 2027; Shirley Bartley 2022; Connie Fleckal 2025; Drew Brown 2025; Patti Luedtke 2027; Janie Obermeier 2023; Charlie Clisbee 2022; Gene Egbert 2023; Michael Maguire 2026; Janie Kemp 2026; Louis Payton 2024; Julie Noel.

Absent: Kathy Sager 2024; Sandy Schwartz 2025; Harlyn Fritzson 2027; Sarah Cotton 2022.

1. The meeting was called to order by Shirley Bartley and attendance registered.
2. The Minutes of the November 15, 2022 meeting were reviewed. Gene Egbert motioned to approve the minutes and Louis Payton seconded. The motion passed and minutes were approved.
3. Reports:
 - a. **Treasurer's Report:** In Harlyn Fritzson's absence, Michael Macguire provided the handouts for the Treasurer's Reports for November and December of 2022. Financial information and a handout with the financial data on expenses and checks written, actual vs. budgeted for the fiscal year so far.

NOVEMBER

- | | | |
|--------------------------|-------------------|----------------|
| b. Bank Account Balance: | November 30, 2022 | \$29,457.38 |
| Portfolio Balance : | November 30, 2022 | \$3,079,100.62 |

YTD Withdrawals from Trust	\$60,000.00
Monthly Fees Deducted December, 2022:	\$1,318.42
YTD Fees:	\$6,708.05
November 2022 Income:	\$3,076.54
YTD Income:	\$21,726.58
Estimated annual income:	\$67,868.00
Asset allocation: 50.80% Equities; 40.29% Fixed Income and 4.72% Alternative Investments.	

DECEMBER

c. Bank Account Balance: December 31, 2022	\$3,791.06
Portfolio Balance : December 31, 2022	\$2,999,806.43
YTD Withdrawals from Trust	\$60,000.00
Monthly Fees Deducted December, 2022:	\$1,361.63
YTD Fees:	\$ 8,069.68
December 2022 Income:	\$23,642.00
YTD Income:	\$45,368.58
Estimated annual income:	\$69,439.00
Asset allocation: 48.06% Equities; 41.09% Fixed Income and 4.76% Alternative Investments.	

Gene Egbert motioned we accept the Treasurer's Report and Michael Maguire seconded. The motion passed.

- d. **Director's Report: Julie Noel :** Julie Noel provided a handout with the monthly report for December, 2022 The monthly poll, attendance numbers, activity totals and Covid information. The number of participants at the Center is trending up. More people are using the fitness center in January 2023. Elrod upholstery repaired some of the fitness equipment and did a great job. Colette Travel wants to have a travel group which participants can use a code and the Center would get 10% of the travel costs as a benefit. Some much needed caulking

around windows on the North side was done and may solve the mold problem we were having in that wall. Our Christmas gift support of the Chateau nursing home was appreciated. We recently had a \$300 donation from Baron Yama to the Fitness Center equipment. That money will go to the City fund for the fitness center equipment.

Challenges: the HVAC needs some repair due to noise it is making. The Polls are not really getting enough response. There was discussion and suggestions that leaders of groups bring the polls to the attention of group participants. Julie Noel has contacted the St. Joseph Museums about giving a program or symposium at the Center.

5. Old Business:

- a. Structural Survey: Julie Noel still has not seen a written report but she has heard there are no major structural problems with the building. Shirley Bartley requested that the Board have the report and Julie Noel will check again in order to have it for the Board's review. The crumbling under the 10th Street access was discussed. That is supposed to be repaired when the weather is not an issue.
- b. Thanksgiving Dinner: The ultimate cost to the Foundation was \$2,855. The Board voted on whether to have the Thanksgiving Dinner this year and the Board decided plan to have it again in November, 2023. There was discussion of some of the challenges to this year's dinner and a decision was made to use Gina's Catering for the dinner again. Shirley Bartley will call here to reserve. Shirley Bartley extended thanks to all who volunteered for the 2022 event.

6. New business:

Julie Noel discussed that she had been approached by "Cards for a Cause" by two women who wanted to sell the boxes of cards at the Center. Sample boxes were passed around for viewing. The Center would get \$13 on each box sold for \$30. The Center would need to keep track of boxes sold, etc. There was discussion on this possible project. Ultimately the Board voted NO on the project.

7. Committee Reports:

- a. Allocation Requests: Connie Fleckal reported none.
- b. Decoration Committee: Janie Kemp reported that the Winter décor is up and Valentine will go up very soon.
- c. Development Committee: No report

8. The next meeting will be on February 21, 2023.

Patti Luedtke mentioned that signs around the Center need updating and perked up so more people pay attention to them. Julie Noel stated she has plans to update the signs.

No other business coming before the Board, the meeting was adjourned.

Respectfully submitted,

Barbara A. Braznell, Secretary