

MINUTES OF THE POLICE PENSION BOARD MEETING

The regular monthly meeting of the Police Pension Board was held on Wednesday, January 18, 2023, at 4:00 p.m., in the 1st Floor Conference Room at City Hall.

MEMBERS PRESENT: Amy Cohorst, Human Resources Director; Paula Heyde, City Clerk; Lisa Robertson, City Attorney; Dave Hart, Interim Police Chief; Paul Gatewood, Steven E. Gumm, Gregg Lewis and Richard Shelton.

MEMBERS ABSENT: Tom Mahoney, Asst. Finance Director.

CITY STAFF/CONTRACTUAL REPRESENTATIVES PRESENT: David Chapman, Managing Director/Institutional Relationship Manager, BTC Capital Management (via telephone); Citizens Bank & Trust representative Mark Kempf, Plan Administrator/Investment Manager; and Kitty Karr, Accountant.

Paul Gatewood, Chairman, called the meeting to order.

Agenda #I - Approval of minutes from the December, 2022 meeting. Steve Gumm made a motion to approve the minutes of the December 21, 2022 meeting. Second by Richard Shelton. Motion carried (8-0).

Agenda #II – Approval of pension payments for January, 2023. Lisa Robertson made a motion to approve the total pension retirement payments as of January 31, 2023, in the amount of \$225,958.79. Second by Mr. Gumm. Motion carried (8-0).

Agenda #III - Quarterly Investment Report. Via telephone, David Chapman, Director/Institutional Relationship Manager/BTC Capital Management, reviewed the Plan's Quarterly Investment Report (10/1/22 - 12/31/22) distributed by Mark Kempf, Citizens Bank & Trust Plan Administrator/Investment Manager.

Agenda #IV - Vendor invoices. Mr. Shelton made a motion to pay the invoices from Citizens Bank and Trust in the total amount of \$16,694.60 (\$13,845.75) for quarterly asset management fees and \$2,848.85 for monthly administration fees. Second by Gregg Lewis. Motion carried (8-0).

Agenda #V - Other related business or issues. Handouts: 1) Report from Citizens Bank and Trust for the period 12/1/22 - 12/31/22; 2) City of St. Joseph Missouri Police Pension Fund Financial Statements & Required Supplementary Information for the Years Ended June 30, 2022 and 2021.

By general consent, the meeting adjourned at 4:20 p.m.

Respectfully submitted,



Paula Heyde, Secretary, Police Pension Board

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CITY CLERK