

MINUTES OF THE POLICE PENSION BOARD MEETING

The regular monthly meeting of the Police Pension Board was held on Wednesday, February 15, 2023, at 4:00 p.m., in the 1st Floor Conference Room at City Hall.

MEMBERS PRESENT: Amy Cohorst, Human Resources Director; Paula Heyde, City Clerk; Dave Hart, Interim Police Chief; Paul Gatewood, Steven E. Gumm, Gregg Lewis and Richard Shelton.

MEMBERS ABSENT: Lisa Robertson, City Attorney; and Tom Mahoney, Asst. Finance Director.

CITY STAFF/CONTRACTUAL REPRESENTATIVES PRESENT: Citizens Bank & Trust representative Mark Kempf, Plan Administrator/Investment Manager; and Kitty Karr, Accountant.

Paul Gatewood, Chairman, called the meeting to order at 4:00 p.m.

Agenda #I - Approval of minutes from the January, 2023 meeting. Richard Shelton made a motion to approve the minutes of the January 18, 2023 meeting. Second by Steve Gumm. Motion carried (7-0).

Agenda #II – Approval of pension payments for February, 2023. Mr. Shelton made a motion to approve the total pension retirement payments as of February 28, 2023, in the amount of \$225,241.02 plus funeral benefits in the amount of \$6,000.00 (\$2,000.00 each for John Williams, Betty Fueston and Tim Walton) for a grand total of \$231,241.02. Second by Mr. Gumm. Motion carried (7-0).

Agenda #III - Vendor invoices. Gregg Lewis made a motion to pay the invoice from Citizens Bank and Trust in the total amount of \$2,908.79 for monthly administration fees. Second by Mr. Shelton. Motion carried (7-0).

Agenda #V - Other related business or issues. 1) Mark Kempf, Citizens Bank & Trust Plan Administrator/Investment Manager, said due to the conversion of Citizens Bank with Southern Bank, if there are no objections, they would like to move up the monthly pension payment to February 24, 2023 rather than the end of the month.

2) Handout: Report from Citizens Bank and Trust for the period 1/1/23 - 1/31/23.

By general consent, the meeting adjourned at 4:05 p.m.

Respectfully submitted,



Paula Heyde, Secretary, Police Pension Board

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CITY CLERK