

CITY OF ST. JOSEPH



Third Quarter Financial Report

For the Quarter Ending March 31, 2010

THIRD QUARTER FY2010 FINANCIAL REPORT

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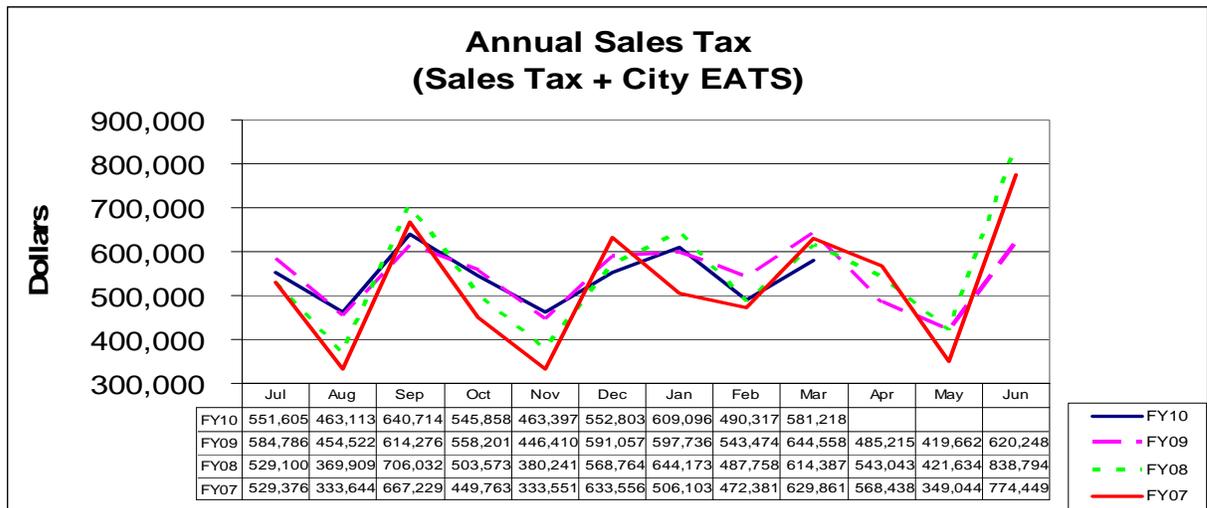
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To date there have been nineteen (19) payroll periods, which indicates that total expenditures for salaries and payroll related benefits should be at seventy-three percent (73%). Being nine months into the fiscal year, revenue and other expenditure items, including health & dental premiums, should be approximately seventy-five percent (75%) of the FY2010 budget.

I. Multi-Fund Revenues and Revenues of Special Interest

A. Sales Tax Revenues

As of the end of March the downward trend for General fund revenues continued at 70% of the FY10 budget. This represented a deficit of \$646K. The fund was 5.8% lower than the third quarter of the previous fiscal year to date. With decent numbers in January and March, the annual sales tax collected went above the mark at 81% (\$356K above trend). While it was a slight uptick, it was still 4% less than this time in FY09. The annual sales tax includes a combination of normal sales tax received and City retained taxes, which include 50% of the new taxes generated over the base and the base taxes from approved TIFs. The graph below indicates that historically March tax revenues are usually good as these include December receipts (last minute holiday shopping) from those businesses filing quarterly. It should be pointed out that fiscal year 2010 budget projections (set in January of 2009) were 3.9% more than prior year actual creating the larger gap between budget and year-to-date receipts.



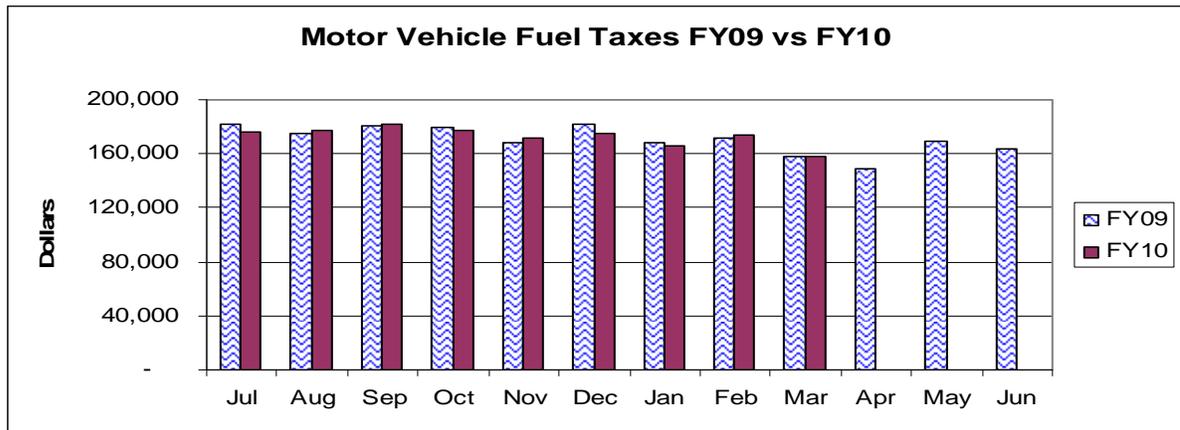
Cigarette revenues continue to fall well below the original projections (\$653K under trend), having a major impact on the fund. Only 24% of the projected revenues have been collected year to date (a decrease of \$24K compared to this time last year). To ensure that all taxes were being paid, in February an audit process was launched by sending a letter to all wholesalers, distributors, and merchants asking that they verify that their cigarette taxes are being paid by the necessary groups. The next step to the audit could include site visits.

The **SIM&R** fund was also under target for the quarter at 71%, \$350K under trend and \$390K less than last year at this time. This is a 10% decrease compared to this time in FY09. Initial budget for this fund was for an FY2010 increase of only ½ of a percent above FY09 projections. Unfortunately, fiscal year 2009 projections ended up being too optimistic and turned out to be 7.6% higher than FY09's prior year actual. Projections for current revenues have been lowered.

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Fuel prices remained fairly consistent through the third quarter. The line item was just below trend by \$21K. Motor vehicle sales tax is \$63K below budget. This was a 5% decrease compared to the end of the third quarter of FY09. Although Road & Bridge tax was at 102% of the county projection, it was posted as receivable and only 90% has actually been collected to date. Another \$60K is scheduled to be received.

There is a question as to whether the County Auditor's method for calculating the disbursement conforms to RSMo Section 137.556 which states that "any county of the first class, not having a charter form of government, shall expend not less than twenty-five percent of the moneys accruing to it from the county's special road and bridge tax levied upon property situated within the limits of any city, town or village within the county for the repair and improvement of existing roads, streets and bridges within the city, town or village from which such moneys accrued into the fund". A minimum of twenty-five (25%) percent is to be remitted to the City. Per the Buchanan County Auditor, their method for calculation is based upon ninety-five (95%) percent of the 25% total valuation and not actual collections. While the calculation methods are in question, the City has posted the funds received to the Taxes Under Protest account and will be sending a letter to the County Auditor expressing our concerns.



CIP Sales Tax is showed an overall decrease of \$301K compared to this time last fiscal year. As in the other funds, FY2010 revised budget projections are 6.7% lower than the FY09 actual. Revenues were currently \$377K below budget.

Mass Transit Sales Tax is above trend at 81%. The second and third quarter of this year provides a true basis for comparison. Prior to the second quarter it was misleading to compare revenues to prior year since revenues from the voter approved tax rate increase effective July 1, 2009 didn't appear in the City's distribution from the Missouri Department of Revenue until September. Revenues from the two recent quarters are \$105K less than the second and third quarters of FY09.

B. Real and Personal Tax Revenues

The majority of the total anticipated real estate tax revenues have been collected for the year. The General fund has received 4.1% less than this time the previous fiscal year. Although valuations for real estate went up 2.1%, there were limitations that have caused the reduction in revenues. The biggest impact is SB711, which was passed in August 2008, mandating that the General fund levy be returned back to the 1984 rate which rolled back last year's levy of 70.46 cents per \$100 valuation back to 67 cents per \$100 valuation. This basically nullified the Hancock allowance increase of .1%. In addition, the Buchanan County Collector announced in December that they had increased their collection and assessment fees by ½%

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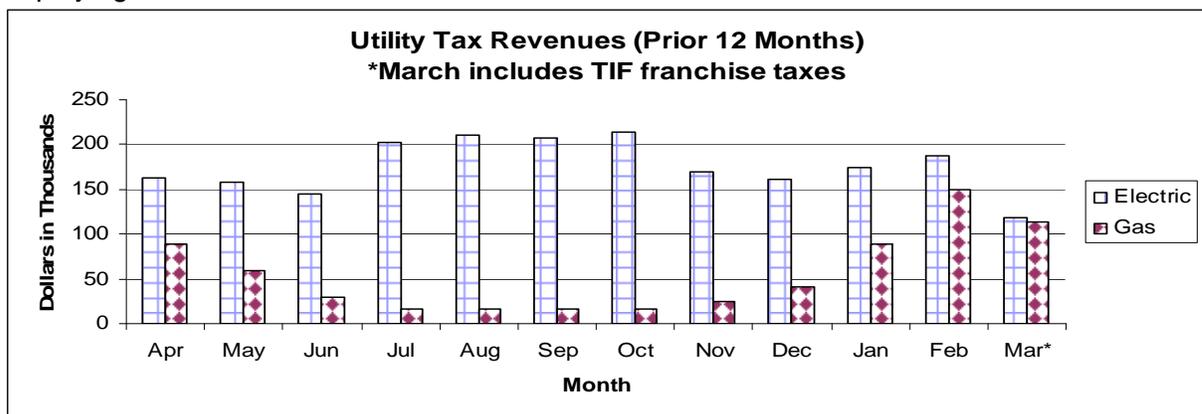
(from 2.125% to 2.75%) or an additional \$70K in fees for all funds. Personal property tax is also experiencing a decrease (-5.4%) due to similar reasons even though total assessed valuations went up 4%.

Fortunately, SB711 does not impact the other funds. In fact, they received a slight increase of .1% over the 2008 levy (via the Hancock Allowance). To date Parks, Public Health, and Museum have collected a combined total of \$35K more than this time in FY09.

C. Excluding program 0011 (telecom additional revenues), Utility Taxes for the General fund are at 72% of the projected budget. The FY10 telecom budget (for program 0011) was based upon the average monthly revenues reported in settlement data (\$1.3M) recorded by companies. Staff is tracking these revenues separately, as their future remains uncertain past December, 2012 (FY2013). Settlement negotiations continue with Voice Stream/T-Mobile. Another one-time settlement was received from SBC for landline usage in December, 2009. It has also been placed into the 0011 program, which has resulted in 49% more than the original projected revenue being collected thus far. To date, the AT&T telecom revenue reported has been greater than anticipated, showing an increase of \$483K over the same period in FY09.

Most of the remaining utilities are at trend. Gas revenues are 14% lower than fiscal year 2009 year to date. This is due to a reduction in fuel prices and milder average temperatures compared to December thru February of the prior fiscal year. Electric is above trend at 86% (\$218K) with warmer temperatures in the fall earlier this year. As shown in the graph below, the relationship between gas and electric tend to be cyclical. In the warmer months, electric is high and gas is low. In colder months, electric decreases and gas increases. Water is meeting budget, but less usage could occur this spring with so much moisture already in the ground from this winter's high amount precipitation. However, Missouri American Water is proposing a 30% increase to all customers. The public hearing with the Public Service Commission is scheduled in April. Cable is received on a quarterly basis and is \$10K above trend. All TIF franchise taxes have been received with the exception of the water company which will be posted in April. To date, \$16K more has been recorded than this time in FY09.

The Mass Transit fund utility tax revenues ended the quarter close to budget at 73%, displaying similar trends as the General fund.



D. Other Major Revenue Sources

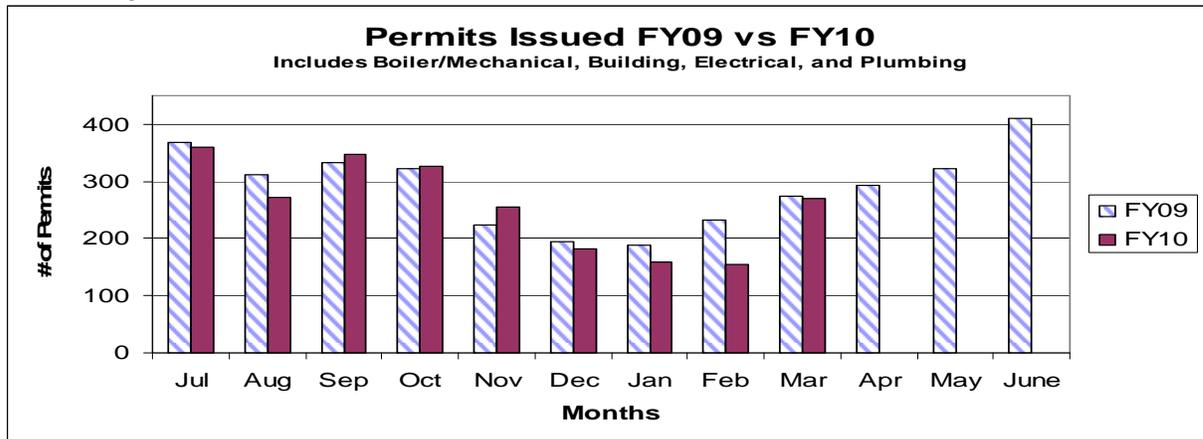
The **Riverboat Gaming** fund has not received any local funding since July. Terrible's is currently withholding all future payments of local gaming and admissions revenues as they contend the lease has expired. This is causing a shortfall of \$281K in local revenues. It appears to be a dead issue and no local sources are anticipated for the foreseeable future.

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Formulas for state revenues, thankfully, have been re-worked and the City is receiving an increase, but unfortunately not enough to fill the local void. State gaming and admissions are collectively over trend by \$48K, but the lack of local revenues has the fund at 58% of budget.

Municipal Court fine revenues are still well under trend (41%) as fewer citations are being written. Fines are \$53K less than this time in fiscal year 2009. Over 3,500 less cases have been filed this year compared to March year-to-date in FY09. All but 3% of the decrease is from police, who have filed 3,415 less violations compared to a year ago. Reasons that have contributed to low numbers include losing officers of the Traffic Unit up to three months at a time for work related surgery and Patrol has been required to spend more time on serious crimes. Another factor is that staff has been hampered by the severe winter weather. Code Enforcement has 103 less cases filed than the previous year, putting a greater emphasis on contacting the offender personally rather than by mail. This is resulting in greater compliance (and fewer fines). Parking cases are down as well (97). Another round of summons were sent out late in the quarter, but less are being sent out as more violators are paying their citations earlier before they can reach the court. DWI enforcement revenue has exceeded original projections by 13% and State DWI enforcement has increased by 50% when compared to this time in the previous fiscal year. Increased enforcement this fiscal year has been made possible through Bureau of Justice grants.

The majority of **Permits** are still down compared to budget projections and down compared to the prior year. With unfavorable winter weather through most of the quarter, revenues continued to decline. Building permits are \$57K under budget at 50%. Revenues are \$55K less than this time in fiscal year 2009. Boiler/Mechanical permits are also struggling at 48% of FY2010 budget. Electrical and Plumbing permits, which were close to trend at the end of the second quarter, slowed fell off the pace at 61% and 58% respectively. Combined, they are \$20K under target. The graph below illustrates a comparison of fiscal years 2009 to 2010. The four primary sources of permit revenue are a combined \$99K under the original budget and \$80K less than prior year actual. The months of January and February were particularly low. It goes without saying that an abundance of warm and dry weather in the fourth quarter could greatly benefit revenues. With the temperature beginning to rise, garage sale permits are picking back up.



Business **License fees** are due by June 30th annually, but carryover from FY09 collections has added to FY10 new business licenses issued to date of \$198K. This total includes Triumph Foods for \$35K. Close to \$11K in carryover and new liquor license fees have trickled in this fiscal year as well.

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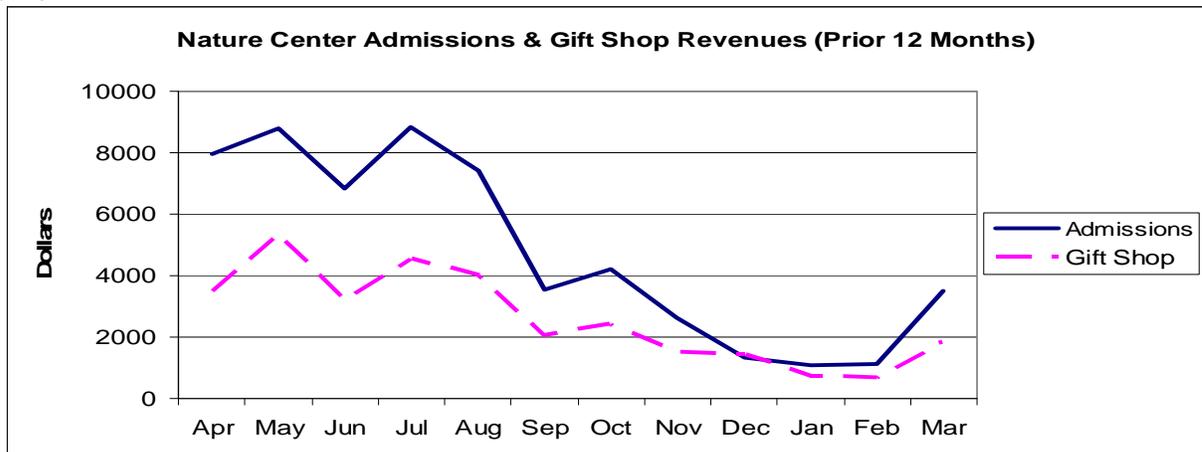
E. Special Revenue & Enterprise Funds

Parks, Recreation & Civic Facilities revenues are under budget year to date at 63%, but ball fields and pools will be opening soon and, weather permitting, may provide a strong fourth quarter for the fund.

Parks rentals and shelter reservations are each in line with budget. Shelter reservations have increased by 58% when compared to this time last fiscal year. League fees for Summer Softball began to filter in during March. By the end of the quarter, 71% of the total budget had been received. With leagues not starting mid-April, more revenues are expected to be collected early in the fourth quarter.

The budget for ice rink admissions has been split out to ice rental-general for the Kansas City hockey teams that use the ice. With the new budgets, admissions have nearly reached its newly projected budget at 99%. The revenue from the KC teams was scheduled to end in March, but there is a possibility the teams could continue to use the rink after the season is over. Ice rental for local hockey ended in February and finished at 93% of the budget (\$1500 less than FY09). Figure skating rental has collected 14% more than this time last year and is in line with budget. Skating lessons were very strong this quarter and have topped its FY10 projected budget by 4% with the rink scheduled to be open two more months this fiscal year. The rink is scheduled to close on May 26th.

With the cold and snow, the Nature Center hit a dead period during the months of December through February. The facility was especially impacted by the weather in January when they were forced to close for four days due to no heat in the building. Admissions are below budget at 70% (\$2K under trend). Gift shop revenues have also been affected and are well below the mark at 58%. As indicated by March, revenues are expected to increase when the warmer weather returns. Several groups have been scheduled for the spring. The graph below depicts admissions and the gift shop trends for the last twelve months. Rental of meeting room appears highly utilized as the revenues are 74% above original total year projections.

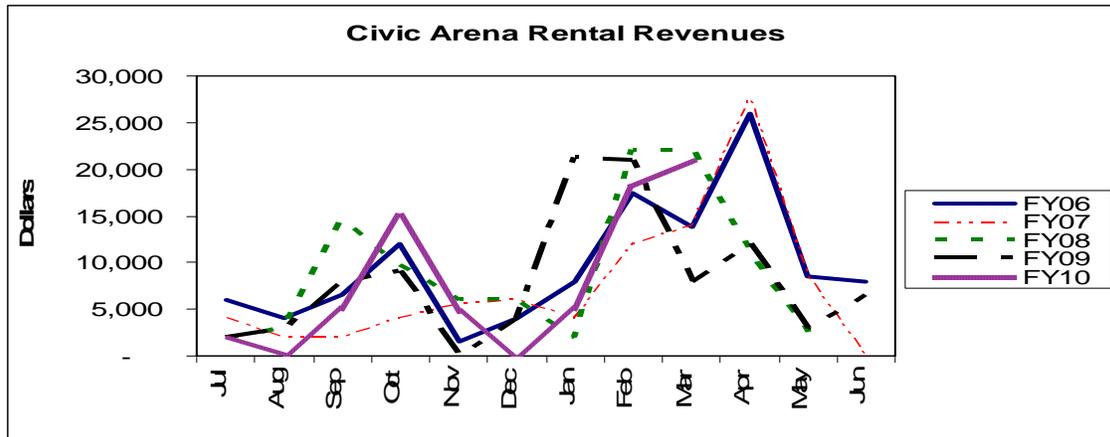


Senior Center recreation fees had a great quarter with the collection of annual fees and are above budget by \$4K (92% of projected budget). This is quite an improvement given that by the end of December they were only at 43% of the budget. Cafeteria fees for the Senior Center are below target at 70%, but revenues are 5% more than this time in FY09. Revenues could increase with the expansion that is planned to start later this year. Muchenbergers' volleyball seasons had similar participation as fiscal year 2009, meeting expectations. These

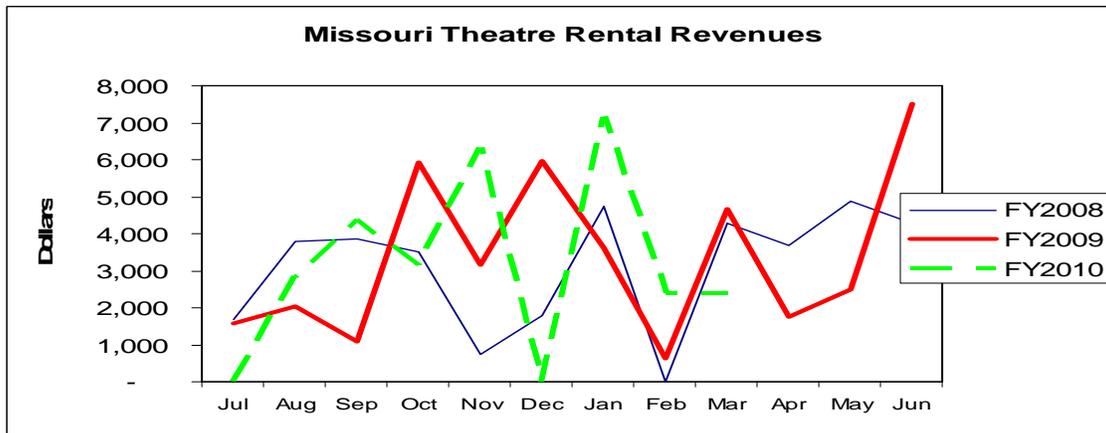
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revenues, previously recorded as Muchenberger fees with other revenues, are now recorded as youth sports-volleyball. The account for Muchenberger fees now primarily consists of gym rental and Young Champions. Horace Mann rent is following budget projections.

As noted by the graph below, the third quarter of the fiscal year is typically the strongest for the Civic Arena. The arena collected 35% of its projected rental revenue in the third quarter, but is still \$23K below budget. They have several events scheduled for April. It is not likely they will be able to meet their original target, but they are on pace to receive more than in FY09, which is a nice accomplishment given the current economy. With the exception of concessions, all other aspects of the arena are well below budget as well. The scheduled events should also improve these line items.



The Missouri Theatre also began the year well under budget, and is now just under projections at 73%. Much like the arena, many events were scheduled for the third quarter. The theatre in January, alone, brought in \$7K (18% of total budget). Many events are booked for the remainder of the fiscal year. The graph below shows a comparison between the three most recent fiscal years. Office rental for the theatre is slightly under budget at 71%.

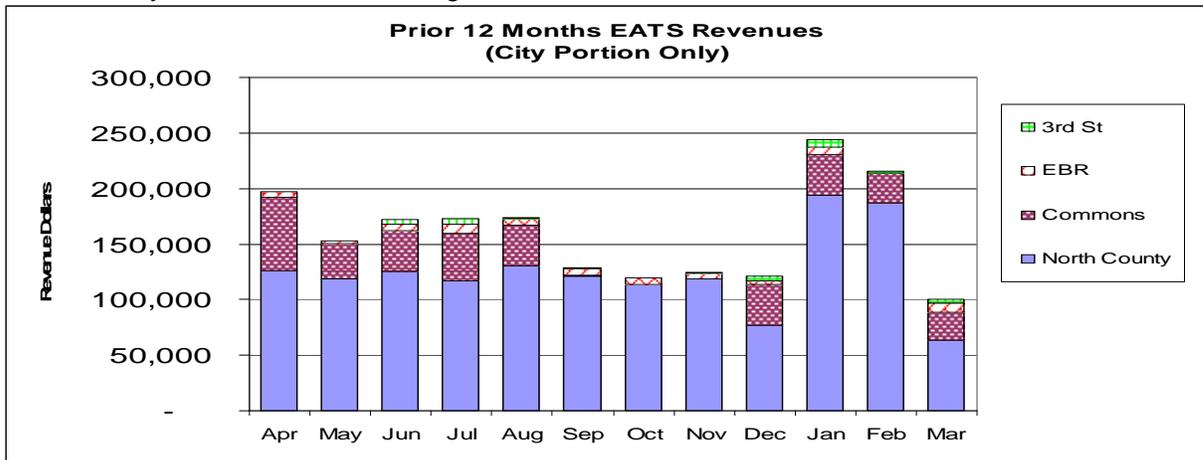


Excluding food establishment permits, **Public Health** revenues are close to trend just \$2K under budget. Birth/Death certificates are above budget, but are \$3K less than this time in fiscal year 2009. The economy could be to blame as there is less traveling abroad occurring. Municipal Court fines for Animal Control violations are now at trend after being under the first

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six months of the fiscal year. Pound fees are exceeding budget at 94% (\$8K above trend). Cremation services are still a popular option as they continue to stay above budget at 85%.

In the **Special Allocations** fund, revenues are steady for most of the TIF plans. Holiday sales resulted in much larger numbers in January and February (as shown in the graph below). City EATS for North County improved from the second quarter to the third quarter by 53%. Year to date, they are above budget by \$53K and are \$16K higher than this time in FY09. EBR/HHS City EATS are exceeding trend at 80%. There doesn't appear to be any type of decline in the restaurants (Cheddars, Olive Garden, and KFC). The Third Street Hotel is also above trend at 82%. This is an 18% increase compared to the same timeframe in FY09 due to Holiday Inn being caught up on its sales tax remittance this fiscal year. The Commons is under projections at 54%, but showing an increase of \$59K over fiscal year 2009, collected \$205K year-to-date. Slight increases were factored into the FY2010 budget with the anticipated opening of Mr. Goodcents and King Kong restaurants. While Mr. Goodcents opened in March there appears to be a delay with the opening of King Kong. Base sales tax of \$250K must be met annually before distribution begins.

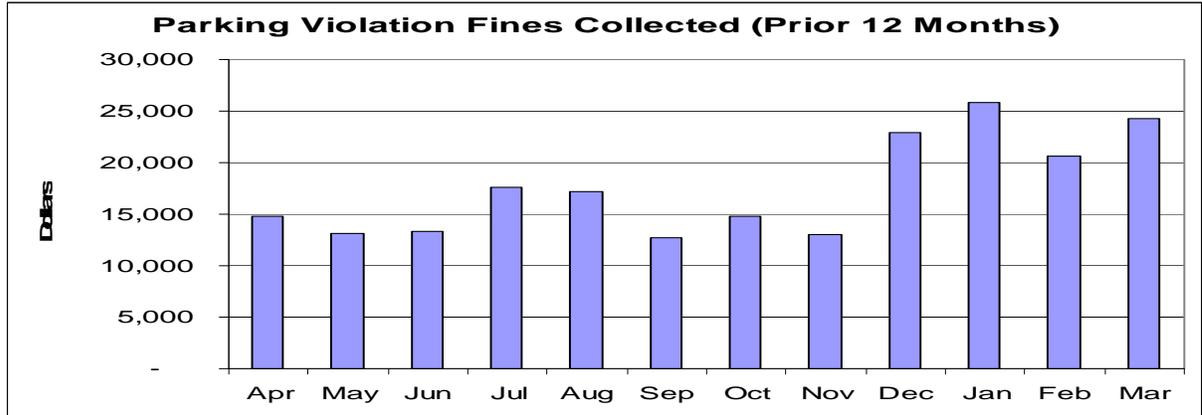


Aviation revenues are close to budget at 73%. Hangar rent is on track and is \$3K above trend with the 3% rate increase that took effect the beginning of the fiscal year. Sale of gas and oil is under the quarterly goal at 49%, showing a steady decline since winter 2008 when Express Flight and Herzog began buying and selling their own gas and oil.

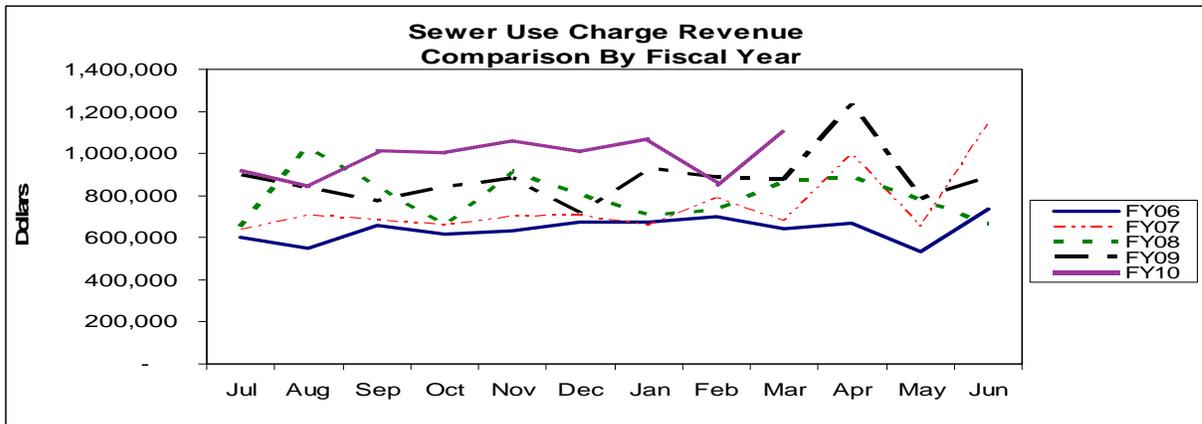
The **Public Parking** fund is ahead of budget at 77%. Most of the city sticker fees have been collected (89%). A majority of the parking facilities are not performing as originally expected. The garage at 5th and Felix has only collected 36% of the original projected revenue (\$24K under budget). The garage has struggled for over a year now since most the Family Guidance staff moved to their new location. Universal Guardian and Rehabilitation Institute parking permits are keeping the garage at 6th and Jules relatively close to budget (69%). A large number of Universal Guardian staff use the 8th & Felix lot, which has surpassed original projections by 10%. Annual permit fees of \$100 per person also help the garage at 8th & Felix, which has gone through an increase of 14% when compared to this time in FY09. The garage located at 9th & Felix is also doing well at 90%. The other parking permits/fees line item is down at 51% in correlation to the low number of Ticketmaster events held at the Arena to date. Revenues for parking violations fines are faring very well at \$24K above trend. Multiple snow storms led to heavy enforcement of snow ordinances. In addition police officers are focusing more on non-moving violations and have written 953 more tickets this year than all of FY09. To date, violation fines are \$10K higher than at this time the prior fiscal year. The third quarter produced a monthly average of \$23K. The first six months only pulled in average

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of \$16K. Between parking staff, police, and fire a total of 9,745 citations have been issued to date (83% of the prior fiscal year's total).

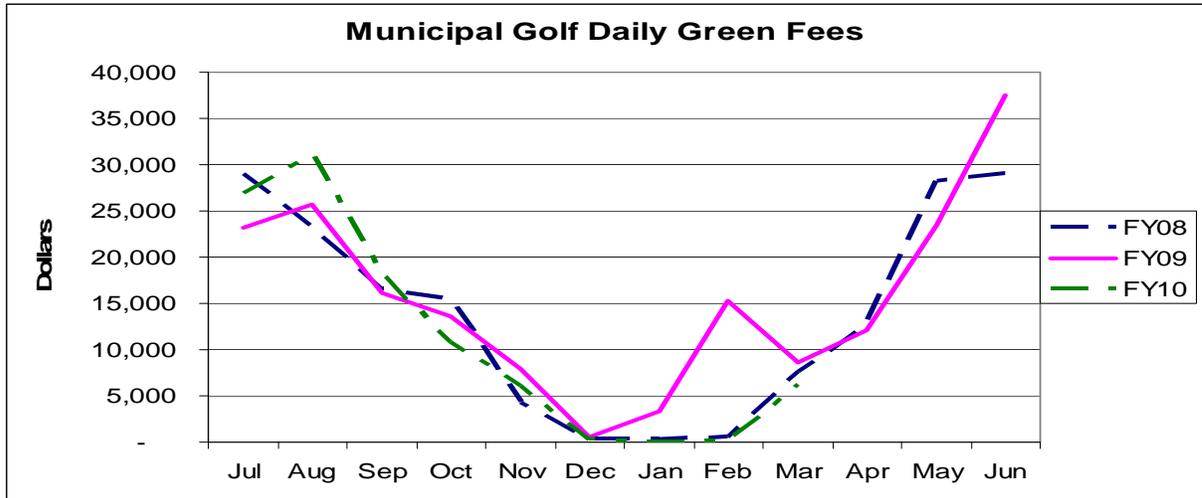


The **Sewer fund** is sitting below budget at 72%. The 17% rate increase in July has resulted in \$1.2M more sewer service charges received than FY09 March year to date. South SJ Sewer District also underwent a rate increase (13.6%) and is under trend. The line item is significantly under at 51% (\$328K below budget). This is a 47% decrease when compared to the same timeframe of fiscal year 2009. The lower revenues can be attributed to the many improvements that have been made by the district, leading to lower surcharges than projected - a greater savings for the industrial customers within the district. Sewer service penalties are ahead of trend at 87%. The fund, in total, has generated \$624K more than this time in the prior year.

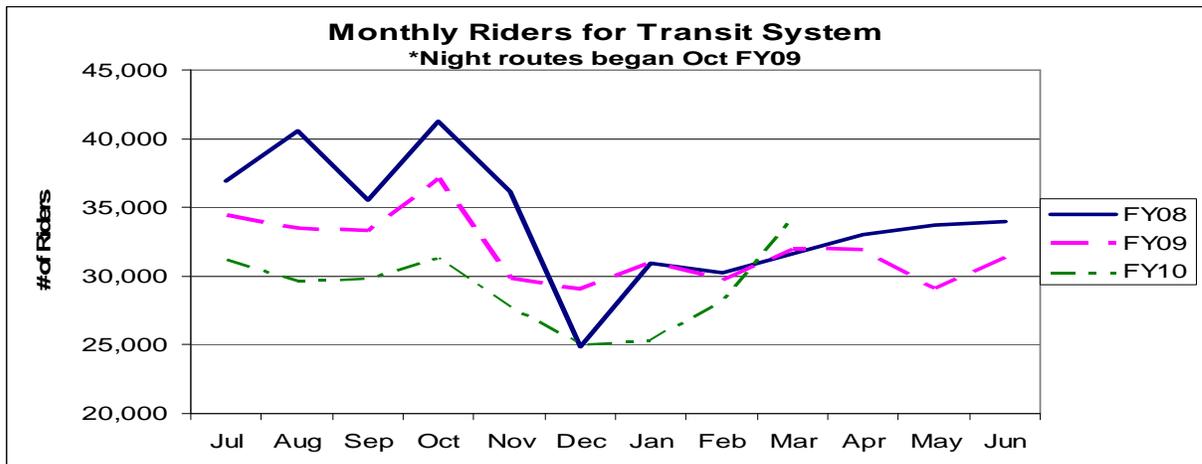


The **Municipal Golf** had little activity for the quarter is well under budget at 49%. The snow on the ground made the course unplayable for nearly two months. Daily fees are \$31K below the mark. This is \$5K less than March year to date of FY09. Warmer weather and the unveiling of the new clubhouse on May 1st should draw in some much needed revenues. Many of the annual fees were collected this quarter are just \$5K under the mark. Beginning January 2010, several new revenue items were added to the fund with city staff now managing operations. They include: golf cart rental, driving range, concessions, pro shop rental and meeting/banquet room. Once a steady flow of business begins, these items will be factored into the analysis.

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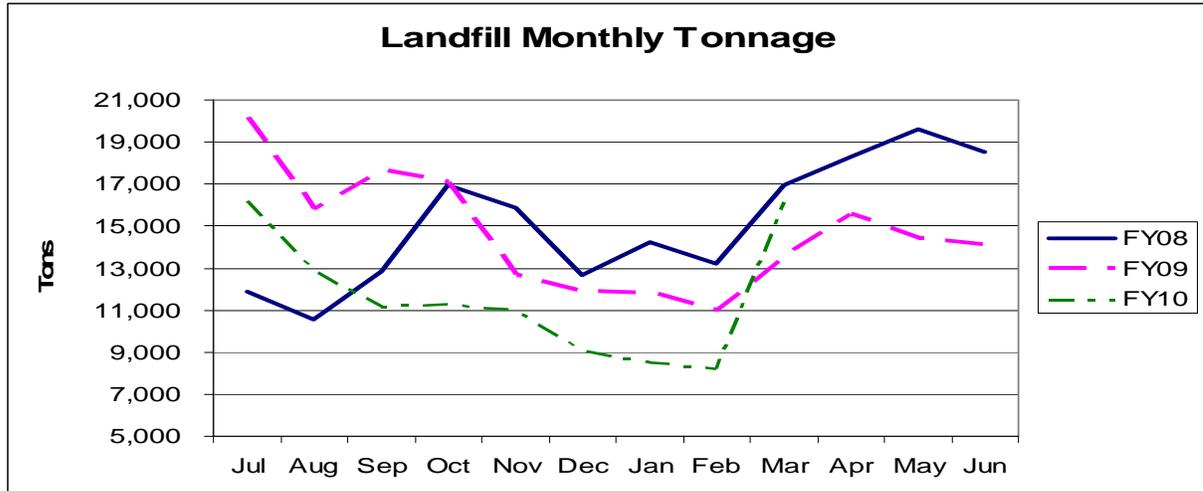
Lower fuel prices and a higher unemployment rate in the City are leading to lower volume of riders and have the **Transit** fund at 72%. However, March had its highest month of the year and topped the second highest monthly total by 3,000 riders. The chart below shows that the number of riders was at the lowest point during the months of December through February. A significant amount of days during this period, the buses were running on snow routes only. Daily fare box revenues are under the mark by more than \$26K. Adult ticket sales are doing well and have exceeded FY10 projections by 12% and have collected \$19K more than this time the previous fiscal year. A large portion of the adult sales come from the State of Missouri purchasing discount passes for their probation and parole division. Senior/Handicap tickets sales are close to trend at 72%, but Youth ticket sales are under target by \$2K. Transit launched its night program in October, 2008 (FY09). With over a full year of operation, the program will soon be analyzed to measure the overall effectiveness. Advertising revenue is steady with approximately \$2K being received from Houck Advertising on a monthly basis.



The **Landfill** revenues continue to stay well under trend at 65%. Daily fees are \$484K below trend which is a 17% decrease when compared to year-to-date March of FY09. There are various factors that attribute to the decrease, the biggest being Deffenbaugh decreasing their use (Billings for FY10 are \$675,765, compared to \$1,756,186 in FY09 or a decrease of \$1,080,421 (61.5%). With lower fuel prices, It is now more affordable for the company to use their own facilities in Kansas. Other factors include a lag in construction and the economy overall reflects citizens producing less trash. The graph below does show a significant climb

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in March. This was due to an environmental company making several trips on a daily basis to dump large amounts of soil. Both recycling sites are above their budgeted projections.



II. Expenditures

General Fund

Personnel Costs for this fund have improved greatly compared to the last two fiscal years. Only two programs have overages with these areas, and both are minor cases. Support Services is over trend on temporary/part time wages by almost \$3K, but there are plenty of savings in salary to cover the extra expense. Fire Maintenance is at 93% of its overtime budget. However the original budget only consisted of \$2K, and in addition the divisions' wages are well below budget and can cover the deficit.

Police Communications has utilized its total **utilities** budget for the fiscal year with electric over target by \$7K. With most of the program's budget used by beginning of the year maintenance fees, savings elsewhere within the department will be needed. Fire Administration is over trend on gas and water by a combined total of \$2K. There is not enough savings in electric, but there is extra budget in professional services and training/travel to cancel out the overage.

There are other miscellaneous items throughout the fund which are over the projected budget. Public Information & Communications is over their advertising budget by more than \$4K, but there are savings in other services to cover the expense. Accounting used up the remaining amount of its professional services budget in February with a final payment to the external auditing firm. No other expenses are expected to be booked to this account. Purchasing is over trend on advertising by \$4K. There is not enough savings within the program so extra budget within the finance division will need to be utilized to eliminate the overage. Going forward the originating program will be charged the advertising fee to avoid Purchasing absorbing the deficit. Building Maintenance is close to reaching its total budget (96%) of professional services with architect expenses for the project of the City Hall steps and stones renovations. There are savings in utilities to off-set the expense. Computer Network Operations has spent 99% of its budget for M&R Office Equipment for fiscal year 2010 with software and maintenance fees for Permits Plus and web security. These fees are also paid at the beginning of each fiscal year and are included in the budget. There shouldn't be much

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activity in this line item for the remainder of FY10. Building Development \$2K over trend in printing and binding with expenses to archive and place their plans on microfilm. Unused budget in professional services can cancel out the variance.

Police Communications is over budget on communication services with charges from AT&T and service fees for the MULES line access. They are \$6K over budget and have spent \$4K more than this time in FY09. Monthly maintenance fees from Motorola have M&R of Communications over the mark by more than \$87K. When compared to the prior fiscal year, the expense has increased by 5%. The program has several negative variances and needs assistance within police to cover the deficit.

Amount of GF operating budget expended year-to-date: 70.6%

SIM&R Fund

The numerous storms and heavy amounts of snow accumulation have many of the programs in this fund dealing with **overtime** issues. Street Maintenance is well over trend (\$35K) and close to its total fiscal budget at 98%. Their supplies budget is significantly under budget, for the time being, and can cover the overage. Street Maintenance Administration is over budget by \$1K, but savings in laundry services can wash out the expense. Equipment Support is close to full capacity of its overtime usage at 99%. With lower fuel prices, there is extra budget available from motor fuel to offset the deficit.

The divisions that are experiencing **utility** issues all revolve around electric usage. Street Maintenance has increased in electric expense 11% when compared to this time in FY09. They are under budget by \$59K, but the supplies savings in this program is big enough to cover this overage as well. Traffic is \$2K over trend, but can easily be covered with some available budget in maintenance and repair. Street Maintenance Administration has topped its total fiscal year budget by 11% with a quarter remaining. They are \$7K over budget, but there are savings throughout the program that can pick up the expense.

Less use of temporary help has decreased employment services considerably, but is still over the mark by \$12K. Temporary services were especially needed earlier in the year for data entry, the slurry seal program, and the concrete crew. Snow/Ice Removal is at its total yearly limit of professional services with the completion of payment to Integrated Pro Professional Services for the cleanup of the 2007 ice storm. The adjustment has been made to cover the expense with budget from supplies. M&R of Motor Vehicles is \$42K over target in Equipment Support. This is in direct result of heavy use of the street vehicles for this winter's snow storms. Savings in the area of maintenance & repair and motor fuel can help cover for the expense.

Amount of SIM&R operating budget expended year-to-date: 58.2%

Parks, Recreation & Civic Facilities Fund

Many "summer specific" programs may appear to be over their **temporary wage** budgets, but in reality are more close to trend since they are only active for a certain segment of the year. Most of these programs will not be active again until April. Some programs are active all year long and therefore can be a possible issue. The Nature Center is \$9K over budget, but there is plenty of savings in salaries with the vacant manager position.

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Recreation is over budget by \$5K by 87%. Most of this expense is for the referee fees for volleyball and basketball which mostly take place in the fall and winter. Parks Concessions has the biggest variance being \$24K above target. Although it remains active throughout the year, expenses have dropped off by 75% since August. It may be able to level out some, but 89% of the projected budget already been used. However there is a current savings of \$40K in materials/supplies for resale to cover the deficit.

The Nature Center is well over their budget on **utilities**, with water services almost completely used for the year. Combined, water and electric are \$3K over budget. The savings in salary can be used to cover these expenses as well. Park Maintenance is over target on gas and electric by a total of \$6K. There are enough savings in water to cover each deficit. The Missouri Theatre is exceeding its total gas budget by 25%. Electric is also showing a negative variance at 84%. For this very reason, the program is over trend as a whole and need to seek savings from elsewhere in the fund. Gas and electric are also an issue for the Civic Arena as they are over the mark by a combined total of \$6K. Unused budget in maintenance and repair can help offset the expense.

The Nature Center has reached its total year budget on materials/supplies for resale. Maintenance & Repair of Building/Facility is at 98% of its budget, but has **seen** no expenses booked since February. The savings in salary can cover every existing debt in the program. The Senior Center has more than tripled its budget for M&R of building/facility due to a \$10K repair of a frozen fire sprinkler line. Extra budget in part-time wages and health insurance will help offset the overage. The Bode Complex has exceeded its total budget for M&R Building/Facilities with maintenance work on the heating/cooling unit. They are \$9K over the margin and 27% above the total projected fiscal year budget. Bode is also over budget on M&R Motor Vehicles with repairs and parts to the zamboni machine. The account would be in line with budget, but a chunk was previously taken out to help with maintenance and repairs of the facility. The division, as a whole, is over budget by about \$2K and will need additional sources within in the fund to cover any deficits. Parks Maintenance is over projections on M&R Motor Vehicles with \$10K in expenses for repairs to the boom truck and transmission repair. There is plenty of excess budget within machinery/equipment to cancel out this overage and any other that exist. The Civic Arena is \$12K over trend on employment services. Most of this overage is contributed to the Women's Elite Eight tournament that took place in March. Savings in maintenance and repair can cancel out the deficit. Civic Arena Concessions are \$18K over budget with 37% of the total expenses in March with its busy third quarter schedule. Parks Administration is \$9K over budget on Land with a \$35K purchase in October of five acres that adjoin Krug Park. There are currently no savings within the program and will need assistance within the fund.

Amount of Parks & Recreation operating budget expended year-to-date: 69.7%

Health Fund

The entire \$432K for the Social Welfare Board was encumbered at the beginning of the fiscal year, skewing Clinic Services total YTD percentages. Excluding the contract the program is \$30K under. The total budget of professional services for Health Administration is nearly exhausted at 98%. This is due to charges in the amount of \$7K for the Health Officer services. On top of that, credit card fees are ongoing each month. Adjustments have been made to account for credit card fees. M&R Building/Facilities are \$3K over for Health Administration with various expenses for maintenance. Savings in other services can cover both of the programs' overages.

Amount of Health operating budget expended year-to-date: 70.4%

THIRD QUARTER FY2010 FINANCIAL REPORT

CDBG Fund

No significant issues exist at this time.

Amount of CDBG operating budget expended year-to-date: 28.7%

Aviation Fund

Operations are at 15% more of its total projected **overtime** budget, but there is significant savings in salary to cancel the deficit.

Motor fuel expense has increased by 20% compared to this time in FY09 and is \$2K over trend. Maintenance & Repair of Machinery/Equipment is \$1K over with repairs to a joystick controller for the snow removal unit. There is unused budget in utilities to offset the negative variances.

Amount of Aviation operating budget expended year-to-date: 69.5%

Parking Fund

The fund is over budget in total with several line items significantly over trend. Street maintenance and supplies is at 94% with \$11K for salt hauled from the quarry. There shouldn't be any further activity for the remainder of the fiscal year. The garage at Sixth and Jules experienced major expense for electrical repairs and a frozen water line that has M&R of Building/Facilities over the mark by \$4K. Judgment and claims have tripled the original budget. On the bright side, while the fund collectively is \$19K under budget, \$16K consists of principle and interest that has been paid for the year. However, the expenses for this fund will require close attention for the final quarter.

Amount of Public-Parking operating budget expended year-to-date: 79.2%

Sewer Fund

As overflow testing and training continues, there are a couple of programs within the fund that have **overtime** issues. Water Protection is over budgeted projections by \$15K. Sewer Maintenance sits at 81% (\$3K over trend). In each case, salary savings will compensate for the deficits.

Water Protection is \$9K over budget on vehicle and equipment rental for rental of various cranes. MR of Motor Vehicle is an issue as well with a negative variance of \$4K with major charges for transmission removal and engine replacement. Machinery & Equipment for Water Protection is over its target on machinery & equipment for an expense of \$112K for a trailer-mounted centrifugal pump. No other expenses have been booked to the account with the exception of \$6K in February. All these overages within the division can be covered by savings in areas such as M&R Building and chemicals. Machinery & Equipment in Laboratory has reached its total budget for the year with the purchase of a Jon boat and trailer in November. The program has used 95% of its minor equipment budget year to date. There are savings in salary to wash out each of the overages. Sewer Maintenance is \$19K over the mark with M&R of motor vehicles and minor equipment with increased repairs due to heavier use of equipment and vehicles. Excess budget in major repairs and replacement can cover the overage.

Amount of Sewer operating budget expended year-to-date: 62.9%

THIRD QUARTER FY2010 FINANCIAL REPORT

Golf Fund

Recreation Supplies is \$5K over trend with maintenance supplies for the fairways and greens (fertilizer, grass seed, etc.). Minor Equipment is at 82% of budget for the year. This is due to the purchase of two used golf carts for \$3600 in July. Adjustments have been made to cover the expense. M&R of machinery and equipment has surpassed the total year budget by 15%. Savings in motor fuel and salaries will cancel a majority of the above deficits. A major budget adjustment was made in anticipation of the additional revenues and expenses with the January take-over of golf course administration duties by City Staff. These changes will be more impactful once business picks up in the spring.

Amount of Golf operating budget expended year-to-date: 63.4%

Transit Fund

Gas and electric for this fund are a combined \$5K over trend. Professional services are exceeding budget by \$35K with expenses for First Transit for contractual management fees and workers compensation that will total \$253K by the end of the year. The budget of other services is at 78%, but equals a variance of \$103K. These are benefit expenses for the First Transit employees Advertising is \$4K above trend. Savings in such categories as motor fuel, maintenance & repair, and insurance can cover the above mentioned deficits.

Amount of Transit operating budget expended year-to-date: 74.4%

Landfill Fund

Minor Equipment for Operations has nearly topped yearly projections at 99% with the major purchases being \$4K purchases for a pressure washer in August and a 40-yard roll off in October. The line item is over trend by \$4K. M&R of Machinery & Equipment is above its original budget by \$4K. Expenses for the repairs are \$37K less than this time in fiscal year 2009. M&R of Building/Facility is \$2K over with the installation of a new sliding window in November. Major repairs and replacement are \$3K over the mark with repairs on a dozer that totaled to \$43K. In January, new billing software was installed for \$12K. Adjustments have been made to account for the upgrade. There are more than enough savings in professional services to cover the programs' overages.

Recycling Operations is over budget only because of the recent land acquisition for the new recycling center that will be located on the South Belt. Without the significant expense the program would only be at 37% of budget.

Amount of Landfill operating budget expended year-to-date: 62.7%

THIRD QUARTER FY2010 FINANCIAL REPORT

INVESTMENT REPORT THIRD QUARTER ENDED MARCH 31, 2010

COMMENTARY

The Investment Report is for the twelve month period ended March 31, 2010. The purpose of the report is to keep the reader informed of the diversification and status of the City's investment portfolio. The City's Investment Policy, adopted by the City Council on July 18, 1994, guides investment activities and ensures that City funds are invested in a manner which provides the highest investment return with maximum security while meeting the daily cash flow demands in accordance with all state and local laws.

CASH INVESTMENTS

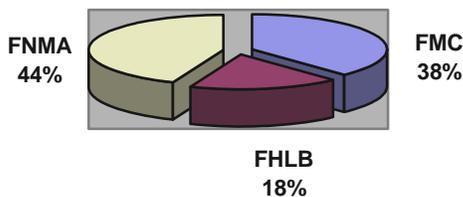
As of March 31, 2010, \$33,982,570 of the City's idle cash is invested in U.S. Treasury Bills, Agency Securities, and cash. The majority of the investments purchased are Agency Discount Notes with maturities of 180 days or less. Individual yields on the securities range from 0.05% to 0.24% with a maturity expected weekly. Most City investments are made in instruments of 180 days or less because: 1) the return on longer instruments is not significantly greater to offset the loss in liquidity; and 2) current low fund balances in most funds require that investments be very liquid.

According to City policy, the City may only invest in U.S. Treasury Bills, Agency Discount Notes and interest from the City's checking account. U.S. Treasury Bills (T-Bills) are short-term obligations considered risk free and very liquid. They are backed by the full faith and credit of the U.S. Government. While considered the safest of all types of securities, Treasury Bills provide the lowest yield. Due to the low yield, the City prefers to invest in other, high-yielding, relatively risk-free U.S. Government Securities.

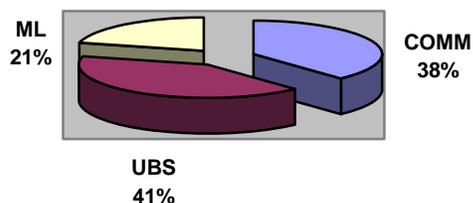
Some Agency Discount Notes are guaranteed by the full faith and credit of the U.S. Government, but most carry only a "moral obligation" of Congress to protect investors. These notes usually have higher yields than Treasury Bills, and include federal agencies such as the Federal National Mortgage Association (Fannie Mae), Federal Home Loan Bank (FHLB) and Federal Farm Credit Bank (FMC).

Safety of principal is the foremost objective of the City's investment program. To achieve this objective, diversification is a necessity for securities and vendors. Investments are competitively bid and purchased from Merrill Lynch, UBS, and Commerce Bank of Kansas City, maturing weekly for cash flow purposes.

Investment Types



Investment Firms

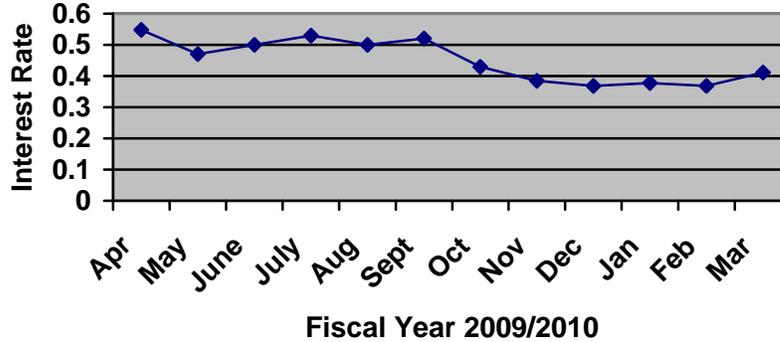


THIRD QUARTER FY2010 FINANCIAL REPORT

INTEREST INCOME

The City also receives interest income on cash balances in its checking account. Interest is distributed to each fund at the end of each month. The interest rate is equal to the average 91 day Treasury Bills plus .31 points on the City's average collected balance. The rate the City received for the month of March, 2010 was 0.41%. Interest rates in 2009 and 2010 remained constant between 0.04 and 0.06 percent. Because of collateral agreements with the banking institution insuring cash balances, this is as safe as investments in U.S. Treasury Bills.

**April 1, 2009 - March 31, 2010
Interest Rates**



Interest earned that has been distributed to the individual funds based upon the cash balance monthly average:

| | |
|-----------------------|---------------------|
| July, 2009 | \$ 16,430.02 |
| August, 2009 | \$ 19,606.22 |
| September, 2009 | \$ 12,583.05 |
| October, 2009 | \$ 6,321.44 |
| November, 2009 | \$ 7,530.24 |
| December, 2009 | \$ 7,281.31 |
| January, 2010 | \$ 7,206.26 |
| February, 2010 | \$ 4,132.49 |
| March, 2010 | <u>\$ 4,674.19</u> |
| YTD 2010 Total | \$ 85,765.22 |

Unrestricted cash deposits and investments of the City are pooled and include cash held in commercial bank checking accounts and investments held in United States Government Treasury and Agency securities. All funds with a cash balance carry an "Equity in Pooled Cash" balance on the financial statements equal to their respective cash deposit and investment portion of the pool. The individual funds "Equity in Pooled Cash" equals the \$40,379,522 the City records as unrestricted.

Restricted cash deposits and investments are restricted for legal purposes or purposes designated by City Administration. In accordance with bond transcripts, the Trustees of the bonds are legally required to hold reserves at their financial institution. Currently, the City has \$25,555,107 held at various locations as instructed by the bond transcripts.

The charts beginning on the next page show the March 31, 2010 status of city cash by type of investment, type of restriction and unrestricted cash balances.

THIRD QUARTER FY2010 FINANCIAL REPORT

CASH By Type of Investment March 31, 2010

| | | |
|--|-----------------|-----------------|
| Checking Account Balance: | | \$6,396,952.92 |
| U.S. Government and Agency Securities: | | |
| Federal Natl Mortgage Association | \$14,991,066.41 | |
| Federal Farm Credit Bank | 12,993,759.16 | |
| Federal Home Loan Bank | 5,997,743.70 | |
| | | 33,982,569.27 |
| Cash and Investments | | 40,379,522.19 |
| | | |
| Bond Reserves (held at various institutions) | | 25,555,107.44 |
| | | \$65,934,629.63 |

CASH By Type of Restriction March 31, 2010

| | | |
|--------------------------------------|----------------|-----------------|
| Unrestricted Cash Balance: | | |
| Cash | \$6,396,952.92 | |
| Investments | 33,982,569.27 | |
| | | \$40,379,522.19 |
| | | |
| Restricted Cash Balances: | | |
| Bond Reserves (various institutions) | 25,555,107.44 | |
| | | 25,555,107.44 |
| | | \$65,934,629.63 |

The label “unrestricted cash” is deceiving. The cash is unrestricted only in the accounting sense of not being legally restricted to a certain use, like bond reserves. The cash is restricted in the sense of what fund it belongs to and what that fund can use it for.

The chart on the following page breaks down the \$40.3 million “unrestricted” cash figure above by fund and designated uses (if any).

THIRD QUARTER FY2010 FINANCIAL REPORT

UNRESTRICTED CASH BY FUND

March 31, 2010

| | | |
|---|--------------|-----------------|
| General - Cash | \$334,223.59 | |
| Emergency | \$100,000.00 | |
| Escrows/Grants | 228,021.68 | |
| Cell Phone | 1,816,370.64 | |
| Computer Reserve | 251,427.42 | \$2,730,043.33 |
| <hr/> | | |
| SIMR - Cash | 1,526,218.24 | |
| Escrows | 14,439.80 | 1,540,658.04 |
| <hr/> | | |
| Parks, Recreation & Civic Facilities - Cash | 1,325,871.00 | |
| Escrows | 33,281.34 | |
| Senior Center Foundation/WMorgan Trust | 3,946.76 | 1,368,099.10 |
| <hr/> | | |
| Health - Cash | 2,210,617.09 | |
| Escrows | 4,863.50 | |
| Public Nursing/Richardson Trust | 85,749.52 | 2,301,230.11 |
| <hr/> | | |
| CDBG - Cash | | (581,626.04) |
| Special Allocation - Cash | | 1,908,350.46 |
| Riverboat - Cash | | 139,082.98 |
| Museum | | 405,936.04 |
| Downtown Business Distict - Cash | | 102,784.59 |
| CIP Sales Tax - Cash | | 8,270,259.91 |
| Aviation - Cash | 369,752.49 | |
| Escrows/MOANG | 782,783.09 | 1,152,535.58 |
| <hr/> | | |
| Parking - Cash | 225,646.86 | |
| Escrows | 4,760.00 | 230,406.86 |
| <hr/> | | |
| Sewer - Cash | 915,990.72 | |
| In House Bond Reserve | 4,180,604.39 | 5,096,595.11 |
| <hr/> | | |
| Golf - Cash | | (31,421.13) |
| Mass Transit - Cash | | 3,706,846.75 |
| Landfill - Cash | 5,882,890.51 | |
| Post Closure | 3,836,488.96 | 9,719,379.47 |
| <hr/> | | |
| Worker Compensation - Cash | | 982,228.04 |
| Payroll - Cash | | 289,609.99 |
| Library - Cash | | 388 |
| St. Joseph Gateway TDD - Cash | | 10,410.41 |
| East Hills CID - Cash | | 3,597.19 |
| CDBG Loan Funds - Cash | | 1,034,511.57 |
| | | <hr/> |
| | | <hr/> <hr/> |
| | | \$40,379,522.19 |

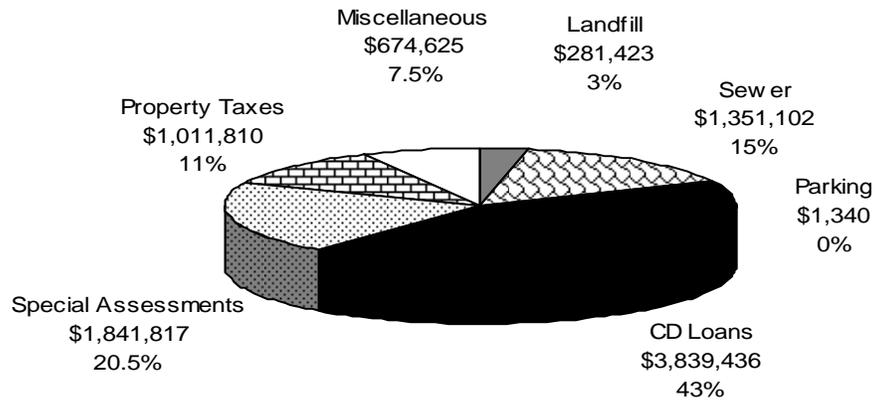
THIRD QUARTER FY2010 FINANCIAL REPORT

Accounts and Loans Receivable Report

COMMENTARY

The Accounts and Loan Receivable Report is for the first quarter ended March 31, 2010. These receivables have been billed to each customer and already appear as revenue on the general ledger. The purpose of this report is to identify the various types and amounts of receivables, discuss the City's various collection efforts and provide an estimate of receivable collectability. Total Accounts and Loans Receivable at March 31, 2010 are broken out as follows:

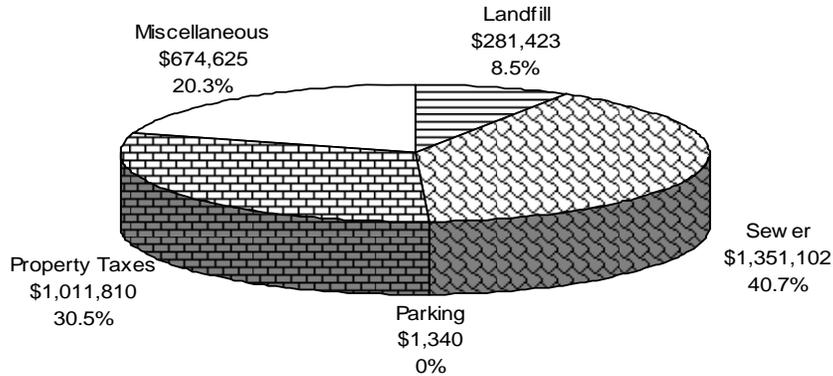
Accounts Receivable and Loan Receivable For Quarter Ended March 31, 2010



The major change in receivables from December 31, 2009 to March 31, 2010 is the property taxes due the City. Approximately ninety-five (95%) percent of the taxes due are collected during this period. The routine services provided to City residents (from taxes, licenses and fees) are outlined in the table below. Loans and Lien Receivables have been extracted due to 1) uncertain collectability with special assessments; and 2) CDBG loans are payable over 30-40 years, leaving most of the receivable due into the future, not past due. Details of each type will now be discussed by category type.

THIRD QUARTER FY2010 FINANCIAL REPORT

Accounts Receivable For Quarter Ended March 31, 2010 (Excludes Loans and Special Assessments)

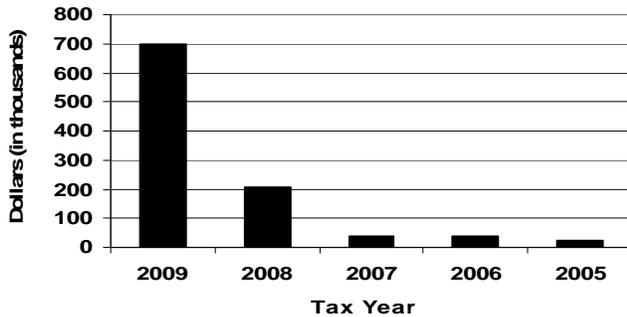


Current Property Tax delinquent reports were provided by the County Collector as of February 28, 2010 as required in the Billing and Collection contract. A comparison of the 2010 delinquent lists shows \$1,011,810 remaining due compared to \$978,003 in fiscal year 2009. County collections through March 31, 2010 show a decrease in current collections of \$134,655. Of this amount, the only decrease (\$196,233) actually occurred in the General Fund due to the SB711 mandate passed by the State legislature in August, 2008. The annual CPI adjustment allowed the other tax levies to increase slightly giving these funds an increase of \$61,577. However, when factoring in the increase in the County collection fees, revenues are flat for those funds. As of March 31, 2010, total current year receipts were \$10,242,648, compared to \$10,829,513, a reduction of \$134,655 (1.3%).

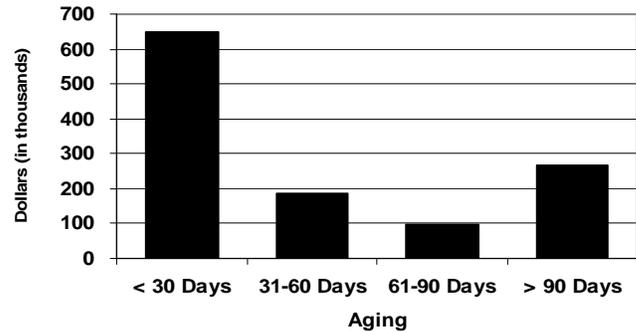
Prior Property Tax receivables (30.9% of all taxes due) include the receivables for tax years 2008 & prior. As of March 31, 2010, prior property taxed remaining due total \$312,409 compared to \$154,885 for all funds in fiscal year 2008. The economic picture, foreclosures, job losses, etc. may be a factor in these higher tax receivables. Total prior year collections are down with \$413,706 compared to \$452,209 for FY2009, an eight and one-half percent (8.5%) decrease. A portion of the decrease in prior year tax revenue can be attributed to the settlement of 2007 tax protests filed with the State Tax Commission received in FY2009.

THIRD QUARTER FY2010 FINANCIAL REPORT

**Property Taxes Receivable
by Tax year as of March 31, 2010**



**MAWC Sewer Account Aging
As of March 31, 2010**



As in past years, **City Sewer Fund** receivables (40.7%) jumps to the greatest total receivable in the third quarter. These receivables include City billings to South St. Joseph Industrial District, septic load processing charges, and MAWC sewer use charges. It also includes sewer user charges billed and collected by Missouri American Water Company per Billing and Collection Agreement. The Missouri American Aging is shown above. Accounts over 90 days are reviewed by MAWC and may be turned over to their third party collection agency. These receivables are reported monthly to the Financial Services Department for recording of user charges, penalties for late payment, allowance for uncollectible accounts, and collection fees.

Total sewer amounts due are \$1,351,102 as of March 31, 2010. It is important to note included in MAWC receivables of \$1,196,861, thirteen (13%) percent or \$150,522 belongs to Oak Mill, Inc. The Circuit Court case was re-filed on February 1, 2010. To date, settlement negotiations continue.

The remaining City billings total \$154,240, most of which is from the South St. Joseph Sewer District \$144,075. Recent improvements made at the South St. Joseph Sewer District plant have lowered the billing amounts approximately 44% for the first three quarters of FY2010 in comparison to the same period in FY2009. That trend is expected to continue. The SSJSD balance is current.

Landfill Fund receivables (8.5%) include hauler accounts set up for monthly billing and land lease contracts. Receivables are billed by the Financial Services Department based upon records within the WasteWorks software, a package purchased by Landfill in 2009 and brought online January 1, 2010. Total landfill fund billings to date are \$2,248,876, a decrease of \$789,169 or twenty-six (26%) percent for the same period in fiscal year 2009. Total tipping fee revenues of \$3,012,151 represent a decrease of seventeen (17%) percent from fiscal year 2009. Outstanding receivables total \$281,423 with the entire balance due less than 60 days delinquent. Deffenbaugh Disposal Service remains the largest account, with \$77,365 (27%) of the total amount due.

Miscellaneous Receivables (20.3%), shown above, are billed by Financial Services and remitted to the City through the Customer Assistance Department. These receivables are for various services

THIRD QUARTER FY2010 FINANCIAL REPORT

and/or fees. Although the miscellaneous receivables are being reported as \$674,625, **Road & Bridge Taxes** \$544,359 (ninety 90%) percent of the calculated amount due (\$604,843) was paid in January, 2010. Per State Statute, the County "shall expend not less than twenty-five percent of the moneys accruing to it from the county's special road and bridge tax levied upon property situated within the limits of any city, town or village within the county for the repair and improvement of existing roads, streets and bridges within the city, town or village from which such moneys accrued into the fund". A minimum of twenty-five (25%) percent is to be remitted to the City. The entire receivable was set up and payment posted to taxes under protest while Financial Service's staff review the County's methods for calculating the amounts disbursed. Per the Buchanan County Auditor, their method for calculation is based upon ninety-five (95%) percent of the total valuation and not actual collections.

Any miscellaneous receivables remaining due beyond 45 days is sent a second courtesy delinquent notice. After the second notice, the originating departments are notified to consider revoking their ability to charge future services/fees until their account is brought current. Miscellaneous billings include:

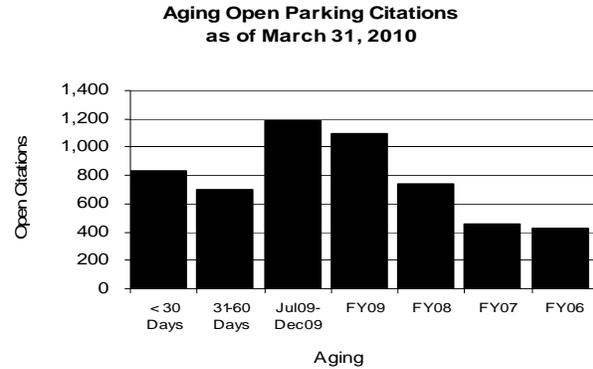
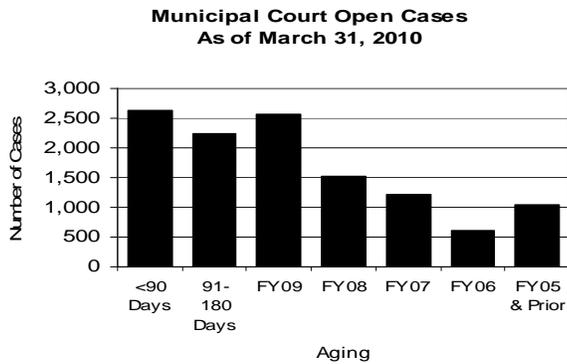
- General Fund - LEC charges, fire district contracts, and Administrative fees for Chapter 100 bonds, Heartland Health and Buchanan County shared expenses for maintenance of the communication system; and PILOT taxes due per Chapter 100 agreements;
- SIM & R Fund – Street/utility cuts, culvert pipe purchased for installation, Road & Bridge taxes;
- PRCF – Horace Mann monthly leases, Hockey Club and Figure Skating Club ice rentals;
- Public Health Department – Birth/Death certificate monthly billings, monthly pound fees for area cities, and Buchanan County Health Contract;
- Special Allocation Fund – Invoices sent to Buchanan County for County EATS sales tax portion;
- Aviation Fund – Monthly hangar leases, land leases, monthly Airport Café lease;
- Mass Transit Fund – Bus station lease, State of Missouri bus passes purchased;
- Payroll Fund – Retiree and Cobra insurance billings.

Municipal Court and Business Licenses/Permits are also miscellaneous receivables, but not included in the total amount due. Most of these billings are unknown at the time of issuance or billing – business licenses because many are based upon gross receipts which fluctuate from year to year and Court citations because defendants must have their due process in Court.

Municipal Court receivables are shown in the table below. As of March 31, 2010, open citations total 11,848, a decrease of 413 from the previous quarter. Out of 14,172 cases filed since July 1, 2009, 4,887 cases (34.5%) remain open. Cases typically require 45-60 days before the court case is taken up. Court staff regularly review these citations in regard to collectibles and cases are closed in the proper, timely manner.

As of March 31, 2010, fiscal year 2010 Court fines and fees collected total \$947,437 compared to \$1,144,608 for fiscal year 2009, a seventeen (17%) percent decrease. City retained Court revenues are \$806,213 compared to \$979,681 in fiscal year 2009, a slightly less than eighteen (17.7%) percent decrease. A total of 17,679 cases were filed in FY2009 a decrease of 3,507 cases from current year - a major reason for the decrease in Court revenues.

THIRD QUARTER FY2010 FINANCIAL REPORT



Public Parking receivables (<1%) include parking permits billed for City garages. Other receivables include outstanding parking citations as recorded in the Parking Access database. These amounts due remain uncertain due to requests for dismissal, with the defendant having a right to due process in Municipal Court if desired. A total of 9,745 parking citations have been written this fiscal year – 6,055 by public parking staff, 3,677 written by police officers and 13 written by the fire department. This compares to 9,035 citations written over the same period in FY2009.

Parking fine revenue is recognized when received. To date, total parking fine revenues are \$168,805, of which \$143,059 (85%) are fines remitted directly to the City and from collection letters generated by Financial Services. Municipal Court summons have resulted in the remaining \$25,746 (15%). A total of 7,390 collection letters have been mailed this fiscal year. Open citations total 13,063, compared to 11,783 open at the end of the third quarter in FY2009. The aging of these citations is shown in the table above. Unpaid citations from the December, 2009 legal letter sent out resulted in 122 citations filed as a summons in Municipal Court in the third quarter FY2010. A shortage of parking enforcement staff has delayed the third quarter collection letters. Legal notices for unpaid parking fines will be sent in the fourth quarter.

New Business Licenses and Permits By Type Fiscal Year 2010 - 3rd Quarter

| FY10 Type | New | | YTD FY10 Revenue | YTD FY09 Revenue |
|-------------------------|--------------|------------|------------------------|------------------------|
| | Annual | Temporary | | |
| Liquor licenses | 41 | 66 | \$10,856 | \$9,285 |
| Health permits | 64 | 136 | \$13,007 | \$12,299 |
| Alarm permits | 1,564 | 27 | \$6,900 | \$6,104 |
| Fire Inspection permits | 51 | 13 | \$4,955 | \$4,855 |
| Trade Licenses | 467 | 11 | \$66,006 | \$68,098 |
| Business licenses | 750 | 30 | \$198,395 | \$118,378 |
| Totals | 2,937 | 283 | \$300,119 | \$219,019 |

The Parking Fund continues to receive supplemental revenue from one half of the motor vehicle fees collected by the Buchanan County Collector and additional \$1 fee added to Ticketmaster events at the Civic Arena.

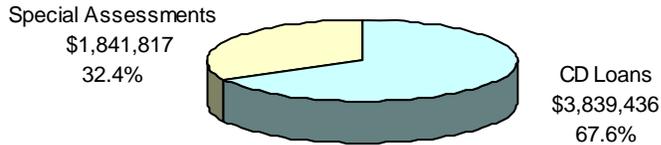
THIRD QUARTER FY2010 FINANCIAL REPORT

Annual licenses, permits and inspections for business activities are billed and collected by the Customer Assistance Department and recorded in Permits Plus Software when received.

Collection efforts continue for the expired business licenses due on June 30, 2009. To date, these efforts include the original renewal application, delinquent letters and a summons to Municipal Court. Owners of thirty-nine (39) businesses have been issued a summons to Municipal Court during FY2010, compared to twenty (20) for FY2009. A total of 2,937 new and temporary business licenses and permits have been issued since July 1, 2009. The new contractor and liquor server licenses have added to the CAD workload this fiscal year. The distribution of new business permits and licenses issued are broken down by type above.

Renewal letters will be sent out in the fourth quarter, FY2010 and due by June 30, 2010.

Liens and Special Assessment Receivables For Quarter Ended March 31, 2010



Lien & Special Assessment receivables (32.4%) total \$1,841,817 include demolition liens (\$1,030,950), general code violations for weed and trash liens (\$735,052) and street and sewer improvement/use liens (\$75,815). Demolition and weed and trash liens are billed and collected by the Customer Assistance Department, with demolitions having a ten (10) year period in which to pay back the City. Sewer Improvements and Street Special Assessments are billed and collected by the Financial Services Department.

| Aging of Special Assessments - Amount Due As of March 31, 2010 | | |
|---|------------------|--------------------|
| <u>Period</u> | <u>Dollars</u> | <u>Percent (%)</u> |
| 0-90 Days | 28,534 | 1.5% |
| 91-270 Days | 453,821 | 24.6% |
| FY09 | 178,775 | 9.7% |
| FY08 | 121,970 | 6.6% |
| FY07 | 149,277 | 8.1% |
| FY06 | 174,449 | 9.5% |
| FY05 & Prior | <u>734,991</u> | <u>39.9%</u> |
| Total Outstanding | 1,841,817 | 100.0% |

THIRD QUARTER FY2010 FINANCIAL REPORT

Accounts are reviewed periodically by Customer Assistance, Property Maintenance and Legal staff to consider additional collection measures if deemed collectable. These measures include a series of collection letters and, if necessary, a lawsuit filed in Buchanan County Circuit Court as a personal debt of property owners. Inspectors continue to issue summons to Municipal Court for code violations. The City requests restitution for any costs incurred in cleanup of the property. Amounts paid by the defendant include fines for non-compliance and any City restitution for that particular violation.

Fiscal Year 2010 year-to-date revenues collected for weed and trash liens total \$67,276, compared to \$110,598 or a decrease of \$43,322 (39.2%) for the same period in fiscal year 2009. Approximately \$31K of the decrease can be attributed to a single payment for delinquent tax bills from Union Pacific Railroad property in FY2009. The major reduction in revenue is a result of a policy change from formal non-compliance letters to personally contacting the owners. This has resulted in greater compliance leading to lower revenues, but also less City expenses from abatement.

Community Development (C.D.) Loan receivables (67.6%) are low-interest loans made to low and moderate income residents under regulations promulgated by the Federal Department of Housing and Urban Development (HUD). These loans vary in length from 15 to 40 years. Although total loans outstanding are \$3,839,436, only \$40,957 or slightly over one percent (1.2%) are principal and interest due.

The Accounting Division of the Financial Services Department bills and monitors these accounts. The C.D. Loan Committee, comprised of Financial Services, Community Development and Legal staff, meet monthly to discuss accounts with balance portions greater than 30 days delinquent and decide upon the collection measures to be used, from general collection letters to foreclosure if necessary. The number outstanding accounts and loan amounts due vary by type and are listed below.

CDBG Receivable As of March 31, 2010

| <u>Loan Description</u> | <u>Outstanding</u> | <u>Number</u> |
|-------------------------|--------------------|---------------|
| Rehabilitation | \$1,321,431 | 43 |
| Rental Rehab | \$173,611 | 6 |
| Historic Preservation | \$85,165 | 9 |
| Home Program | \$2,179,629 | 25 |
| Fascade Program | \$79,600 | 2 |
| Loans Reported | \$3,839,436 | 85 |

THIRD QUARTER FY2010 FINANCIAL REPORT

PURCHASE ORDERS (CONTRACTS) BETWEEN \$5,000 AND \$25,000

COMMENTARY

The City's purchasing policy allows the City Manager to approve contracts between the amounts of \$5,000 and \$25,000. The following lists those contracts issued in the second quarter of Fiscal Year 2010 between those limits.

| | | | | |
|------------|---------------------------|-------------|--|---------|
| 10/1/2009 | Adapco | \$ 6,431.68 | Strike Ultra (4) 1 Liter Containers | WPC |
| 10/5/2009 | Lee Grover Construction | 17,598.00 | North Walmart Transfer Station Repairs | PW |
| 10/6/2009 | Knapheide Truck Equip | 21,600.00 | 2 Heil Dump Bodies w/Hoist&Pull Tarp | Streets |
| 10/8/2009 | Custom Truck & Equip | 22,000.00 | 17' Dump Body | Streets |
| 10/26/2009 | Danko Emergency Equip | 17,978.50 | Repairs to Engine 12 | Fire |
| 11/3/2009 | Pump and Power Equip | 10,510.00 | Repairs, Fairbanks Morse 10" Pumps | WPC |
| 11/4/2009 | Masimo Corporation | 7,506.00 | Rad-57C, Handheld CO Oximeter | Fire |
| 11/12/2009 | Theatrical Media Services | 7,132.88 | ETC Element Alighting Console | CA |
| 11/18/2009 | Alexander Open Systems | 11,661.56 | EMC Source One For Exchange Svr | IT |
| 11/20/2009 | Motorola | 12,861.56 | (4) XTS5000 Handheld Radios | Police |
| 11/20/2009 | Word Wide Technology | 10,140.00 | (20) HP Compaq 6000 Pro Computers | IT |
| 11/23/2009 | LAN Resources | 10,000.00 | 2009 BRFS Research Project | Health |
| 11/23/2009 | B and H Photo | 9,637.60 | (8) Canon EOS Rebel Cameras | Police |
| 11/23/2009 | Sharper Tek | 7,180.00 | Ultrasonic Weapons Cleaning Sys | Police |
| 11/24/2009 | Charlie's Tree Trimming | 5,100.00 | Tree Removal at Various Locations | PM |
| 11/24/2009 | Bob Dorton Tree Service | 20,959.00 | Tree Removal at Various Locations | PM |
| 12/8/2009 | Hewlett Packard | 7,005.00 | HP Proliant DL380 G6 Server | IT |
| 12/8/2009 | Motorola | 10,000.00 | ATIA Project - 911 | Police |
| 12/9/2009 | Vohne Liche Kennels | 7,000.00 | Police K-9 Dog | Police |
| 12/15/2009 | Penn Valley Pump Co | 5,928.00 | Repair of Double Disc Pumps | WPC |
| 12/16/2009 | Gulf States Distributors | 22,853.00 | Various Types of Ammunition | Police |
| 12/17/2009 | St. Joseph Radiator | 5,396.43 | Rplcmnt Radiator Core 53x9 Headers | WPC |
| 12/21/2009 | Alexander Open Systems | 6,395.00 | MS Open GOV Windows Server 2008 | Police |
| 12/21/2009 | FOSS North America Inc. | 6,554.00 | Digester 8 Auto w/Rack & Exhaust | WPC |
| 12/22/2009 | Danko Emergency Equip | 18,083.94 | Repair to Engine 12 - Parts & Labor | Fire |
| 12/22/2009 | Hewlett Packard | 9,505.00 | HP Proliant ML350 G6 SFF Tower Svr | Police |
| 12/22/2009 | World Wide Technology | 14,708.80 | Cisco Catalyst 3750 48 ports | IT |
| 12/22/2009 | Charlie's Tree Trimming | 8,529.00 | Various Tree Removal at Various | PM |
| 12/23/2009 | KCR International Trucks | 8,136.00 | (2) Warranties Wiring & 5 Year Extd | Streets |
| 12/29/2009 | IP MobileNet | 15,520.00 | IPNC Server Component - 92 Vehicles | Police |

** Does not include purchase orders issued for the following:

Community Development Rehab Loan Projects

Gasoline Purchases

Price Agreement Purchases

Work Orders for Professional Services approved by a Master Agreement

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ROUTINE BUDGET TRANSFERS

COMMENTARY

Routine Budget Transfers are allowed under "Administrative Code Sec. 2-1052. Budget Transfers. (abridged & supplemented)" The following statement appears on the Routine Budget Transfer Form.

1. There will be no budget transfers without council authorization from/to salary & wage line items from/to other budget line items....Transfers shall be allowed within these line items.

[If the request is transferring from/to salary line items from/to non salary line items....a budget amendment ordinance is required.]

2. There will be no budget transfers without council authorization from/to employee benefits line items from/to other budget line items ...with the exception of uniform allowance, car/mileage allowance and conference/training/travel.

[If this request is transferring from/to benefit line items from/to non benefit line items...a budget amendment ordinance is required.]

3. There will be no transfers without council authorization from capital outlay line items with the exception that once budget approved capital items are purchased and there are funds remaining, these funds can be transferred. Capital items which have not been approved by the council in the budget and which exceed \$5,000, must receive council approval before they are purchased.

[If this request is transferring from a capital line item to any other line item and all budgeted capital items have not been purchased....a budget amendment ordinance is required. (Please indicate if all items have been purchased.)

[If this request is for the purchase of an unbudgeted capital item exceeding \$1,000, even though there are sufficient budgeted funds....you'll need to prepare a budget amendment ordinance.]

The following report reflects routine budget transfers for the third quarter FY2010, sorted by Fund and Department. Most transfer forms contain several transactions. This is why there can be several lines of adjustments for each Transfer Number. The transfer number is an ID entered by staff when transfers are processed.

The major reason for the transfer is labeled with a short description. When there are multiple transfers per form, any amount over \$1,000 has a notation of the item being increased.

| <u>Transfer Number</u> | <u>Object</u> | <u>Expenditures Decrease</u> | <u>Object</u> | <u>Expenditures Increase</u> | <u>Comments</u> |
|--------------------------------|---------------|------------------------------|---------------|------------------------------|---------------------|
| 001- GENERAL FUND | | | | | |
| 03 - City Clerk | | | | | |
| BT096 | 1518 | (5,000.00) | 1453 | 5,000.00 | PUBLIC NOTICES |
| 06 - Municipal Court | | | | | |
| BT040 | 1498 | (485.00) | 1473 | 485.00 | COURT ROOM SPEAKERS |
| 19 - Community Services | | | | | |
| BT069 | 1305 | (800.00) | 1390 | 800.00 | LASER PRINTER |
| 20 - Financial Services | | | | | |
| BT102 | 1475 | (7,300.00) | 1410 | 7,300.00 | CITY HALL STEPS |
| BT104 | 1305 | (75.00) | 1365 | 75.00 | CERAMIC HEATERS |

THIRD QUARTER FY2010 FINANCIAL REPORT

26 - Customer Assistance

| | | | | | |
|-------|------|----------|------|--------|------------------|
| BT067 | 1390 | (100.00) | 1460 | 100.00 | PERMIT BROCHURES |
| BT097 | 1460 | (200.00) | 1483 | 200.00 | RADIO FEES |
| BT100 | 1305 | (960.00) | 1410 | 960.00 | PHOTO MACHINE |

30 - Police

| | | | | | |
|-------|------|-------------|------|-----------|------------------------------|
| BT038 | 1110 | (3,596.00) | 1130 | 3,596.00 | PT DATA ENTRY ASSISTANCE |
| | 1480 | (3,808.00) | 1513 | 793.00 | |
| | | | 1515 | 3,015.00 | MOPERM INSURANCE |
| BT049 | 1390 | (699.00) | 1265 | 699.00 | SRT TRAINING |
| BT105 | 1390 | (1,000.00) | 1305 | 1,000.00 | OFFICE SUPPLIES |
| | 1480 | (5,418.00) | 1515 | 5,418.00 | INSURANCE CLAIM |
| | 1365 | (1,500.00) | 1305 | 1,500.00 | OFFICE SUPPLIES |
| | 1483 | (13,000.00) | 1465 | 13,000.00 | ELECTRICAL SERVICE TO TOWERS |

101- SIMR FUND

| | | | | | |
|-------|------|-------------|------|-----------|---|
| BT072 | 1120 | (600.00) | 1150 | 600.00 | TRAFFIC CONES, OUT OF TITLE PAY & EMPLOYEE APPRECIATION WEEK SUPPLIES |
| | 1365 | (1,103.00) | 1340 | 800.00 | |
| | | | 1390 | 300.00 | |
| | | | 1494 | 3.00 | |
| BT074 | 1498 | (235.00) | 1325 | 235.00 | GARAGE CLEANING SUPPLIES |
| | 1498 | (400.00) | 1450 | 400.00 | |
| BT075 | 1120 | (2,000.00) | 1120 | 2,000.00 | DISPATCH OFFICE OT DUE TO STORMS |
| | 1365 | (500.00) | 1470 | 500.00 | |
| BT076 | 1473 | (1,000.00) | 1390 | 400.00 | VEHICLE CHAINS |
| | | | 1450 | 600.00 | |
| BT079 | 1460 | (45.00) | 1470 | 45.00 | COPY ALLOWANCE |
| BT121 | 1120 | (500.00) | 1475 | 365.00 | |
| | 1365 | (365.00) | 1150 | 500.00 | |
| | 1375 | (10,000.00) | 1475 | 10,000.00 | GENERATOR |
| | 1365 | (1,000.00) | 1483 | 1,000.00 | CAMERA REPAIR |

105 - Parks FUND

| | | | | | |
|-------|------|------------|------|----------|-----------------------------------|
| BT048 | 1498 | (2,200.00) | 1340 | 2,200.00 | SAFETY EQUIPMENT |
| BT052 | 1720 | (233.00) | 1453 | 233.00 | ARENA ADVERTISING |
| BT068 | 1365 | (2,130.00) | 1410 | 330.00 | NATURE CENTER DEFICITS |
| | | | 1450 | 800.00 | |
| | | | 1475 | 1,000.00 | |
| BT084 | 1355 | (500.00) | 1260 | 500.00 | CAR ALLOWANCE |
| BT086 | 1335 | (15.00) | 1365 | 15.00 | SUPPLIES FOR NATIONAL/STATE |
| | 1475 | (540.00) | 1305 | 75.00 | SOFTBALL TOURNEYS |
| | 1130 | (3,000.00) | 1460 | 155.00 | |
| | 1335 | (185.00) | 1470 | 310.00 | |
| | 1475 | (130.00) | 1120 | 3,000.00 | OVERTIME FOR PRIVATE POOL PARTIES |

THIRD QUARTER FY2010 FINANCIAL REPORT

| | | | | | |
|---|------|-------------|------|-----------|--|
| | 1365 | (735.00) | 1365 | 185.00 | |
| | 1465 | (1,500.00) | 1470 | 130.00 | |
| | 1480 | (1,500.00) | 1335 | 735.00 | |
| | 1130 | (1,210.00) | 1475 | 3,000.00 | BODE COMPRESSORS REPAIR |
| | | | 1120 | 1,210.00 | OVERTIME FOR CONCESSIONS @ TOURNEY |
| BT098 | 1265 | (400.00) | 1475 | 400.00 | NATURE CENTER TOILET REPAIRS |
| 140 - Community Development FUND | | | | | |
| BT070 | 1265 | (3,000.00) | 1453 | 3,000.00 | ADV IN HOUSING & REVITALIZATION |
| | 1265 | (400.00) | 1460 | 300.00 | |
| | | | 1478 | 100.00 | |
| BT089 | 1110 | (33.00) | 1120 | 33.00 | OVERTIME & REPAIRS OF COMMUNICATION |
| | 1390 | (60.00) | 1483 | 60.00 | EQUIPMENT |
| BT110 | 1390 | (500.00) | 1365 | 500.00 | |
| | 1265 | (3,000.00) | 1453 | 3,000.00 | ADVERTISING FEES |
| | 1265 | (100.00) | 1470 | 100.00 | |
| 410 - Public Parking FUND | | | | | |
| BT071 | 1475 | (706.00) | 1325 | 316.00 | PARKING LOT CLEANING SUPPLIES |
| | | | 1390 | 223.00 | |
| | | | 1435 | 17.00 | |
| | | | 1490 | 150.00 | |
| 420- Sewer FUND | | | | | |
| BT077 | 1305 | (2,000.00) | 1390 | 2,000.00 | FREIGHT & OUT OF TITLE PAY |
| | 1453 | (200.00) | 1450 | 200.00 | |
| | 1150 | (300.00) | 1150 | 300.00 | |
| BT092 | 1448 | (15.00) | 1448 | 15.00 | |
| | 1150 | (234.00) | 1470 | 16,000.00 | VEHICLE & EQUIPMENT RENTAL |
| | 1475 | (16,000.00) | 1150 | 234.00 | OUT OF TITLE PAY |
| | 1630 | (2,947.00) | 1630 | 2,947.00 | SAVINGS FRM EQUIP PURCHASE MOVED TO COVER OVERAGE FOR PURCHASE IN LAB |
| BT103 | 1265 | (8,000.00) | 1265 | 8,000.00 | ADD'L TRAVEL ANTICIPATED IN ADMIN |
| | 1440 | (100.00) | 1435 | 100.00 | |
| | 1305 | (70.00) | 1305 | 70.00 | |
| BT109 | 1475 | (10,753.00) | 1478 | 753.00 | |
| | 1494 | (466.00) | 1480 | 10,000.00 | INJECTOR PUMP |
| | | | 1513 | 466.00 | |

THIRD QUARTER FY2010 FINANCIAL REPORT

460 - Mass Transit FUND

| | | | | | |
|-------|------|-------------|------|-----------|--------------------------------------|
| BT047 | 1498 | (30,000.00) | 1410 | 30,000.00 | LEGAL FEES, CONTRACT NEGOTIATIONS |
| BT050 | 1498 | (2,720.00) | 1435 | 2,720.00 | MPTA DUES |

470 - Landfill FUND

| | | | | | |
|-------|------|-----------------------|------|---------------------|--|
| BT039 | 1720 | (120,000.00) | 1710 | 120,000.00 | RECYCLING CENTER LAND, MOVED TO CORRECT LINE ITEM FOR 'LAND' |
| BT051 | 1630 | (11,730.00) | 1650 | 11,730.00 | SCALE HOUSE SOFTWARE |
| BT087 | 1465 | (300.00) | 1325 | 100.00 | NATURE CENTER PARKING LOT |
| | | | 1365 | 200.00 | |
| BT108 | 1640 | (10,240.00) | 1455 | 1,000.00 | OPERATING PERMIT FEES |
| | | | 1470 | 300.00 | |
| | | | 1470 | 8,940.00 | CONVEYOR & PORT A POTTY RENTAL, |
| BT120 | 1498 | (2,001.00) | 1475 | 2,000.00 | SCALE HOUSE REPAIRS |
| | 1720 | (1,140.00) | 1503 | 1.00 | DEBT SERVICE & NEW RECYCLING CENTER |
| | | | 1710 | 1,140.00 | LAND PURCHASE |
| | | <u>\$(302,982.00)</u> | | <u>\$302,982.00</u> | |

THIRD QUARTER FY2010 FINANCIAL REPORT

VENDOR SERVICE CONTRACTS BY DEPARTMENT COMMENTARY

The report below lists all of the existing vendor contracts with the City. They are listed in order of current year expiration date.

| Service | Service Provider (unless otherwise indicated, vendor is in St. Joseph) | # of Ext. Left | CY Contract Ext Expires | Final Ext Expires | Advertise Date Approx. | Date RFP Due Approx. | Dept |
|--|---|--------------------|-------------------------------|-------------------------|------------------------------|----------------------------|------|
| Electrical Srvce at WPC | R.E. Pedrotti Mission, KS | 1 | Jan-2010 | Jan- 2011 | Sep-2010 | Oct- 2010 | PW |
| Construction Administration Services | Bartlett & West, Inc. | 4 | Jan-2010 | Jan- 2014 | Sep-2013 | Oct- 2013 | PW |
| Softball Officiating Services | St. Joseph Umpires and Scorekeepers Association St. Joseph, MO | 2 | Jan-2011 | Jan 1, 2013 | Nov-2012 | Dec- 2012 | PR |
| Consultant | CBIZ/BCK&W | 1 | Jan-2010 | Jan- 2011 | Oct-2010 | Nov- 2010 | HR |
| Employee Assist Prog | Catholic Charities | 1 (3 yr period) | Feb-2010 | Feb- 2013 | Oct-2012 | Nov- 2012 | HR |
| Copier Rental | Brown Mannschreck Imaging | 1 | Apr-2010 | Apr- 2011 | Nov-2010 | Dec- 2010 | FS |
| Lawn Mowing for WPC | Eric George d/b/a EFG Home Improvement | 1 | Apr-2010 | Apr- 2011 | Jan-2011 | Feb- 2011 | PW |
| City Cemetery Mowing | Eric George d/b/a EFG Home Improvement | 1 | Apr-2010 | Apr- 2011 | Feb-2011 | Mar- 2011 | PH |
| Elevator Maintenance | ThyssenKrupp Lenexa, KS | 0 | Apr-2010 | Apr- 2010 | Jan-2010 | Jan- 2010 | PH |
| On Call- Architectural | Riverbluff Architects | 0 | Apr-2010 | Apr- 2010 | Dec-2009 | Jan- 2010 | PW |
| On Call- Architectural | Ellison Auxier Architects | 0 | Apr-2010 | Apr- 2010 | Dec-2009 | Jan- 2010 | PW |
| Inspection of Sanitary Sewer Collection System | Trekk Design Group Westwood, KS | 1 | Apr-2010 | Apr- 2011 | Oct-2010 | Nov- 2010 | PW |
| On Call- Architectural | Goldberg Architects | 0 | Apr-2010 | Apr- 2010 | Dec-2009 | Jan- 2010 | PW |
| On Call- Architectural | Creal Clark & Siefert | 0 | Apr-2010 | Apr- 2010 | Dec-2009 | Jan- 2010 | PW |
| Exclusive Beverage Sponsorship - Hyde Pool and Complex, Drake/South Park Complex, Krug Pool, Bode Sports Complex and the Water Park Vending Machine Svc | Pepsi Americas | 0 | Apr-2010 | Apr- 2010 | Feb-2010 | Mar- 2010 | PR |
| | Smith Vending | 0 | May-2010 | May- 2010 | Mar-2010 | Apr- 2010 | MT |

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| | | | | | | | |
|---|---|----------------|----------|----------|----------|----------|----|
| Professional Asbestos Verification & Analysis | Asbestos Consulting & Testing Lenexa, KS | 3 | May-2010 | May-2010 | Mar-2010 | Apr-2010 | PM |
| On Call - Professional | Burns & McDonnell Engineering Co Kansas City, MO | 2 | May-2010 | May-2012 | Feb-2012 | Mar-2012 | PW |
| Police Pension Investment Custodian | Citizens Bank and Trust Maryville, MO | 2 | Jun-2010 | Jun-2012 | Mar-2012 | Apr-2012 | FS |
| Banking | Citizen's Bank and Trust | 3 | Jun-2010 | Jun-2013 | Feb-2013 | Mar-2013 | FS |
| Procurement Cards | Commerce Bank Kansas City, MO | 3 | Jun-2010 | Jun-2013 | Feb-2013 | Mar-2013 | FS |
| City-wide Trash Service | Keep It Clean, Inc. | 1 | Jun-2010 | Jun-2011 | Mar-2011 | Apr-2011 | FS |
| Auditing | Cochran, Head & Co. Kansas City, MO | 1 | Jun-2010 | Jun-2011 | Feb-2011 | Mar-2011 | FS |
| Bond Counsel | Gilmore and Bell Kansas City, MO | 1 | Jun-2010 | Jun-2011 | Feb-2011 | Mar-2011 | FS |
| Long Term Disability | CIGNA Overland Park, KS | 0 | Jun-2010 | Jun-2010 | Mar-2010 | Mar-2010 | HR |
| Financial Advisor | Piper Jaffray Leawood, KS | 2 | Jun-2010 | Jun-2012 | Mar-2012 | Mar-2012 | FS |
| Police Pension Administrative Svcs | Citizens Bank and Trust Maryville, MO | 2 | Jun-2010 | Jun-2012 | Mar-2012 | Apr-2012 | FS |
| Workers' Compensation Third Party Administrator | Thomas McGee, L.C. Kansas City, MO | 0 | Jun-2010 | Jun-2010 | Mar-2010 | May-2010 | HR |
| Workers' Compensation Excess Insurance Greater than \$350,000 per claim | Safety National Casualty Co. Brokered by Thomas McGee, L.C. | 0 | Jun-2010 | Jun-2010 | Mar-2010 | May-2010 | HR |
| Workers' Compensation Bond | Safety National Casualty Co. Brokered by Thomas McGee, L.C. | 0 | Jun-2010 | Jun-2010 | Mar-2010 | May-2010 | HR |
| Property Insurance | Great American Insurance CBIZ BCK&W | 0 | Jun-2010 | Jun-2010 | Mar-2010 | May-2010 | HR |
| Boiler & Machinery Insurance | Chubb CBIZ BCK&W | 0 | Jun-2010 | Jun-2010 | Mar-2010 | May-2010 | HR |
| Airport Liability Insurance | ACE Property & Casualty CBIZ BCK&W | Annual Renewal | Jun-2010 | 0 | None | None | HR |
| Employee Life | EMC National Life Des Moines, IA | 0 | Jun-2010 | Jun-2010 | Feb-2010 | Mar-2010 | HR |
| Construction and Design Related Issued | Seigfreid, Bingham, Levy, Selzer & Gee, P.C. Kansas City, MO | 0 | Jun-2010 | Jun-2010 | Feb-2010 | Mar-2010 | L |

THIRD QUARTER FY2010 FINANCIAL REPORT

| | | | | | | | |
|--|--|----------------|----------|----------|----------|----------|----|
| Police Pension Investment Management Services | Meritage Overland Park, KS | 0 | Jun-2010 | Jun-2010 | Apr-2010 | May-2010 | FS |
| Employee Dental | Ameritas Group Lincoln, NE | 1 | Jun-2010 | Jun-2010 | Jan-2010 | Feb-2010 | HR |
| Transit Uniform Purchase and Rental | Walker Uniform Kansas City, MO | 0 | Jun-2010 | Jun-2010 | Apr-2010 | May-2010 | MT |
| Land Lease Agreement | Life Net Air Medical Service | 4 | Jun-2010 | Jun-2014 | Feb-2014 | Mar-2014 | AV |
| Rosecrans Airport Backfill & Repair of Street Cuts | Wales Contracting Inc | 3 | Jul-2010 | Jul-2013 | Feb-2013 | Mar-2014 | PW |
| Flood Insurance | Travelers Cretcher-Lynch & Co. Kansas City, KS | Annual Renewal | Jul-2010 | Jul-2010 | None | None | HR |
| Surveying Services | Midland Surveying | 2 | Jul-2010 | Jul-2012 | Mar-2012 | Apr-2012 | PW |
| Soft Drink Concession - Heritage Complex | Cadbury Schweppes Bottling | 2 | Jul-2010 | Jul-2012 | May-2012 | May-2012 | PR |
| Employee Health | Blue Cross Blue Shield | 0 | Jul-2010 | Jul-2010 | Feb-2009 | Mar-2009 | HR |
| Mapping -GIS | Midland GIS Maryville, MO | 2 | Jul-2010 | Jul-2012 | May-2012 | May-2012 | PW |
| Temporary Labor | The Staffing Center | 0 | Aug-2010 | Aug-2010 | May-2010 | Jun-2010 | PR |
| Temporary Labor | ADECCO Emp Svcs | 0 | Aug-2010 | Aug-2010 | May-2010 | Jun-2010 | PR |
| Temporary Labor | IMKO Staffing | 0 | Aug-2010 | Aug-2010 | May-2010 | Jun-2010 | PR |
| Airport Café | Don Leupold | 1 | Sep-2010 | Sep-2011 | May-2011 | May-2011 | AV |
| Transit Advertising Signs | Houck Transit Advertising St. Paul, MN | 0 | Sep-2010 | Sep-2010 | Jun-2011 | Jul-2011 | MT |
| Transit vehicle and General Liability Ins. | CBIZ/BCK&W | 0 | Sep-2010 | Sep-2010 | Jul-2010 | Aug-2010 | MT |
| Uniforms | Walker Towel & Uniform Kansas City, MO | 0 | Oct-2010 | Oct-2010 | Jul-2010 | Aug-2010 | FS |
| Removal of Roots in Sewer Lines | Duke's Root Control, Inc. Syracuse, NY | 1 | Nov-2010 | Nov-2011 | Aug-2011 | Sep-2011 | PW |
| Elevator Maintenance and Repair Services | Express Elevator Agency, Missouri | 2 | Nov-2010 | Nov-2011 | Aug-2011 | Sep-2011 | PW |
| Transit Dental Insurance | CBIZ/BCK&W Agent for Delta Dental Ins | 0 | Dec-2010 | Dec-2010 | Oct-2010 | Nov-2010 | MT |
| Transit Pension Actuarial Services | CBIZ Benefits & Insurance Cumberland, MD | 0 | Dec-2010 | Dec-2010 | Oct-2010 | Nov-2010 | MT |
| Police Pension Actuarial | Defined Benefits Savannah Mo | 0 | Dec-2010 | Dec-2010 | Oct-2010 | Nov-2010 | FS |

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| | | | | | | | |
|--|---|-------------------|----------|-------------|----------|----------|----|
| Professional Engineering Services - WPC | Black & Veatch Corporation Kansas City, MO | 3 | Dec-2010 | Dec-2013 | Aug-2013 | Aug-2013 | PW |
| Realty Services | Reece & Nichols Ide Capital Realty | 2 | Dec-2010 | Dec-2012 | Aug-2012 | Sep-2012 | CW |
| Liability Insurance | MOPERM / CBIZ BCKW | Annual Renewal | Dec-2010 | 0 | None | None | HR |
| Softball Officiating Services | St. Joseph Umpires and Scorekeepers Association St. Joseph, MO | 2 | Jan-2011 | Jan 1, 2013 | Nov-2012 | Dec-2012 | PR |
| Transportation Planning Services | URS Corporation Minneapolis, MN | 0 | Apr-2011 | Apr-2011 | Dec-2010 | Jan-2011 | PW |
| Transit Pension Trustee Service | US Bank Institutional Trust Roeland Park, KS | 0 | May-2011 | May-2011 | Mar-2011 | Apr-2011 | MT |
| Transit Long Term Disability | CBIZ/BCK&W Agent for Hartford Insurance | 0 | Aug-2011 | Aug-2011 | Jul-2011 | Jul-2011 | MT |
| Transit Life & AD&D Insurance | CBIZ/BCK&W Agent for EMC Insurance | 0 | Sep-2011 | Sep-2011 | Jul-2011 | Aug-2011 | MT |
| Transit Transfer Center Lease | Jefferson Partners Minneapolis, MN | 0 | Sep-2011 | Sep-2011 | Jul-2011 | Aug-2011 | MT |
| MO. ANG | Mtce/Ops Lease (Joint Use Agmt) Land Lease | 0 | Sep-2011 | Sep-2011 | None | None | AV |
| Legal Services Environmental Issues | The Sessions Law Firm Kansas City, MO | 0 | Dec-2011 | Dec-2011 | Sep-2011 | Oct-2011 | L |
| Transit Drug Screen | OHS - COMPCARE | 0 | Dec-2012 | Dec-2012 | Oct-2012 | Nov-2012 | MT |
| Primary Care for Workers Comp Injuries | OHS - COMPCARE | 0 | Dec-2012 | Dec-2012 | Oct-2012 | Nov-2012 | MT |
| Legal Services Labor and Employment Law | The Lowenbaum Partnership, LLC St. Louis, MO | 0 | Jun-2012 | Jun-2012 | Feb-2012 | Mar-2012 | L |
| Golf Professional | Mike Habermehl | 2 | Jan-2013 | Jan-2015 | Sep-2015 | Oct-2015 | PR |
| Soft Drink Concessions - Civic Arena | Cadbury Schweppes Bottling | 0 | Jan-2013 | Jan-2013 | Sep-2012 | Oct-2012 | PR |
| FAA | ATC & Airway Facilities Sector Office FAA Logistics Branch KCMO | 0 | Jan-2013 | Sep-2013 | Jun-2013 | Jul-2013 | AV |
| TIF Advisory & Bond Counsel (Economic Development) | Williams & Campo, P.C. Lee's Summit, MO King Hershey, P.C. Kansas City, MO | 0 | Jun-2013 | Jun-2013 | Feb-13 | Mar-13 | L |

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| | | | | | | | |
|---|--|----------------|---|----------------------|--|----------|----|
| Transit Management Services | First Transit Cincinnati, OH | 0 | Jun-2013 | Jun-2013 | Jan-2013 | Mar-2013 | MT |
| Legal Services Planning and Zoning Issues | Williams & Campo, P.C. Lee's Summit, MO | 0 | Jun-2013 | Jun-2013 | Feb-2013 | Mar-2013 | L |
| Legal Services Planning and Zoning Issues | Cunningham, Vogel I& Rost, P.C. St. Louis, MO | 0 | Jun-2013 | Jun-2013 | Feb-2013 | Mar-2013 | L |
| Express Flight, Inc | FBO Gary Patterson | 0 | Jan-2014 | Jan-2014 | None | None | AV |
| MO. ANG | Drop Zone Land Lease | 0 | Jan-2014 | Jan-2014 | None | None | AV |
| Legal Services Regulatory Issues | William D. Steinmeier, P.C. Jefferson City, MO | 0 | Jun-2014 | Jun-2014 | Feb-2014 | Mar-2014 | L |
| Utility Related Issued | Cunningham, Vogel & Rost St. Louis, MO | 0 | Jun-2014 | Jun-2014 | Feb-2014 | Mar-2014 | L |
| Farmland Lease | Bryan Paden Wathena, KS | 0 | Oct-2014 | Oct-2014 | Jul-2014 | Aug-2014 | AV |
| Herzog Contracting Company Land Lease | Flight Department | 0 | Jul-2043 | Jul-2043 | None | None | AV |
| BMS Land Lease | Dan Bayer 100 N. Airport Road | 0 | Oct-2067 | Oct-2067 | None | None | AV |
| C-1 Aircraft Hangar | Bill Brown | 0 | Month to Month Lease | Month to Month Lease | None | None | AV |
| MiHo Property Lease | Reddick Farms, Inc. DeKalb, MO | 0 | None | None | None | None | PL |
| Recycling Services | RSP, Inc. | 0 | None | None | Not bidding until Recycling Center is relocated. | None | PW |
| Drug & Alcohol Testing | Heartland Occupational Medicine St. Joseph, MO | Annual Renewal | Ongoing 30 days advance | 0 | None | None | HR |
| Work Comp Initial Treatment Services | Heartland Occupational Medicine St. Joseph, MO | Annual Renewal | Ongoing 30 days advance | 0 | None | None | HR |
| Workers' Compensation Actuary | Towers Perrin - Tillinghast Minneapolis MN | Annual Renewal | Ongoing 30 days advance | 0 | None | None | HR |
| City Health Officer | Sharon Waggoner, MD | Annual Renewal | Renewal automatic unless 60 days written notification | 0 | None | None | PH |

TIF PROJECT UPDATES
for Quarter Ended March 31, 2010

| TIF PROJECT NAME | TYPE | PROJECT STATUS | TOTAL APPROVED REIMBURSABLE COSTS | | | | AMOUNT REIMBURSED TO DATE | PROPERTY TAX PROJECTIONS - 2nd Qtr PILOTS | | SALES TAX PROJECTIONS - 2nd Qtr EATS | | MORE THAN/ (LESS THAN) TREND |
|--|--|--|---|---|--------------|--|--|--|--|--------------------------------------|--|---|
| | | | ORIGINAL | 1ST AMENDED | 2ND AMENDED | 3RD AMENDED | | ORIGINAL | ACTUAL | ORIGINAL | ACTUAL | |
| North Shoppes - Phases 1 & 2 of North County TIF district. Approved August 2003. Developers-Bob Johnson, RED Development, Buchanan County | IDA Issued Bonds - Paid off in 2028 | 646,000 square foot shopping center. Except for one pad site, center is complete and fully operational. Buchanan County still has several projects to complete - sidewalks, Green Acres cul-de-sac, etc. Reimbursable costs included Northridge Sewer extension, four lane parkway through the development, sidewalks and landscaping throughout the project, façade enhancements, extraordinary grading to prepare the site, stormwater lagoon, Green Acres repaving and cul-de-sac, pedestrian sidewalks on and off-site. | \$24,285,415 | \$25,522,391 | \$35,884,772 | \$38,217,335 | \$34,086,629 | \$1,104,480 | \$1,007,315 | \$2,131,640 | \$1,592,135 | (\$636,670) |
| | | | | Added a portion of Phase 2 into Phase 1 for Theater | | Cover additional County costs in Phases 1 & 2. | RED has been reimbursed \$28,194,202. County has been reimbursed \$6,380,207 and has \$65,424 to be disbursed on a Pay as You Go when all bond payments have been made. City reimbursed \$996,008 for our share of Northridge sewer. | | All PILOTS have been received. Reduction of General Tax levy and expiration of School District levy led to lower receipts than originally projected. | | Remaining franchise tax EATS to be posted in Apr, 2010. | Sales Tax revenues - 9.4% over fiscal year 2009 actual. |
| Stockyards Redevelopment (Triumph Foods,LLC). Approved October 2003. | MDFB Issued Bonds - Paid off in 2025 | 550,000 square foot pork processing facility. Total investment approximately \$130 million. Fully operational. Current employment - 2,722. | \$7,000,000 | | | | \$6,766,097 | \$657,020 | \$592,416 | \$40,000 | \$34,007 | (\$70,597) |
| | | | | | | | Developer has been completely reimbursed the approved \$5,600,000 for property acquisition, demolition, and site improvements. City has been reimbursed \$1,166,097 for improvements to Stockyards Expressway. | | All PILOTS have been received. Reduction of General Tax levy and expiration of School District levy led to lower receipts than originally projected. | | Remaining franchise tax EATS to be posted in Apr, 2010. | Triumph donates \$100,000 to SJSD for five years; \$25,000 to SJPD for three years; \$50,000 annually to United Way. Keep their headquarters in SJ or pay City \$1 million. |
| 3rd Street Hotel Development (Holiday Inn) Approved January 2004. Developer: HISJ Holdings LLC | Pay-as-you-go 10-12 years to pay out Developer created TDD to help generate revenues. | Renovation of 170-room hotel to regain Holiday Inn franchise; restaurant conversion for nationally franchised restaurant; landscaping improvements; parking & exterior lighting improvements. Completed except for exterior façade improvements. | \$2,700,000 | | | | \$1,014,098 | \$116,980 | \$0 | \$132,600 | \$70,177 | (\$179,403) |
| | | | \$2,500,000 certified. \$200,000 withheld for façade. | | | | | PILOTS remain due. Letter sent from Legal in Apr, 2010 requesting payment or forego remaining TIF reimbursable expenses. | | | Includes City share of add'l Hotel/Motel taxes and 1 cent TDD tax. | Revenue decline due to delinquent reporting by HISJ Holdings and economic conditions. City amounts due current. Under payment arrangements with Mo Dept of Revenue. |

TIF PROJECT UPDATES
for Quarter Ended March 31, 2010

| TIF PROJECT NAME | TYPE | PROJECT STATUS | TOTAL APPROVED REIMBURSABLE COSTS | | | | AMOUNT REIMBURSED TO DATE | PROPERTY TAX PROJECTIONS - 2nd Qtr PILOTS | | SALES TAX PROJECTIONS - 2nd Qtr EATS | | MORE THAN/ (LESS THAN) TREND | |
|--|---|---|---|---|-------------|-------------|---|---|---|--------------------------------------|--|------------------------------|-----------------------------------|
| | | | ORIGINAL | 1ST AMENDED | 2ND AMENDED | 3RD AMENDED | | ORIGINAL | ACTUAL | ORIGINAL | ACTUAL | | |
| Tuscany Towers - Phase 1 TIF Plan only Approved September, 2005. Project yet to be approved. Developer: JSC Development | Pay-as-you-go 23 years after revenue generation begins | Phase 1 - development of 175,000 sq feet of restaurant, hotel, bank/office, and lifestyle retail use. Reimbursement for new lift station and extension of force mains along east side of I-29 to Cook, extended to Corinth subdivision; extending water service and other utilities; stormwater system; and US169 road/intersection improvements. Much of the infrastructure work complete. No buildings constructed or tenants announced as yet. | \$5,549,042 | | | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | N/A |
| EBR/HHS Development Approved October 2005 Developers: EBR Enterprises & HHS Properties | Pay-as-you-go | 13.2 acres at intersection of Blackwell Rd & Belt Highway. A mixture of retail and office space. Reimbursable expenses for retaining walls, storm water detention, street lighting, sidewalks, Cronkite Road improvements, landscaping, etc. Three restaurants and office/medical bldg now open. HHS Properties now leasing. | \$3,297,232 | \$5,529,620 | | | \$450,052 | \$117,387 | \$0 | \$110,500 | \$35,890 | | (\$191,997) |
| | | | | Add'l phases plus overages on site work. Approved SO 7045-3/26/07 | | | Costs certified to date - \$2,415,311.15 EBR - \$1,387,061.13 HHS - \$ 1,028,250.02 | | Reduction of General Tax levy and expiration of School District levy led to lower receipts than originally projected. | | Total projected EATS \$167,700 - EBR (70%) - \$117,387. City infrastructure (30% of EATS) \$47,360 | | |
| Uptown Redevelopment District - Project A Approved March 2005 Developer: St. Joseph Redevelopment Corp. | Pay-as-you-go 23 years | Demolition of old Heartland Hospital west in order to provide a developable area. Discussions with developer - demolition costs as well as costs related to developing the plan would be reimbursed, however no formal written agreement exists as yet to this effect. Amount would be approx. \$3,072,071 minus any federal grants received for this phase. | See cell under project status description | | | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | No construction on project as yet |

TIF PROJECT UPDATES
for Quarter Ended March 31, 2010

| TIF PROJECT NAME | TYPE | PROJECT STATUS | TOTAL APPROVED REIMBURSABLE COSTS | | | | AMOUNT REIMBURSED TO DATE | PROPERTY TAX PROJECTIONS - 2nd Qtr PILOTS | | SALES TAX PROJECTIONS - 2nd Qtr EATS | | MORE THAN/ (LESS THAN) TREND |
|--|---|--|--|--|-------------|-------------|--|--|--|--------------------------------------|---|---|
| | | | ORIGINAL | 1ST AMENDED | 2ND AMENDED | 3RD AMENDED | | ORIGINAL | ACTUAL | ORIGINAL | ACTUAL | |
| Mitchell Avenue Corridor Approved June 2006 Developer: American Family Insurance Company | Pay-as-you-go 23 years | In order to serve an expanded AFI building and to improve access to the entire TIF district, a new gravity flow sewer was installed and improvements to Mitchell Avenue are being completed. Improvements benefit AFI, Mo Western University, and any future development along the Mitchell Avenue Corridor. | \$3,974,270 | \$5,272,673 | | | Bonds \$4,103,755.39 Pay as you go \$162,673 | \$380,070 | \$342,513 | \$1,800 | \$1,133 | (\$38,224) |
| | | | | Approved by SO 7224 on 12/3/07/bond issuance per SO7361 on 5/19/08. | | | | | All PILOTS have been received. Reduction General Tax levy/expiration of School District levy -lower receipts than expected | | Franchise Tax EATS only. | |
| Uptown Redevelopment - Ryan Block Project Approved December 2006 Developer: Olin Cox | Pay-as-you-go 23 years | The first project within the Frederick Avenue TIF District established under the Uptown Redevelopment umbrella. The developer intends to rehab two buildings, 1137-1141 Frederick into 3300 sq ft of commercial space below and 6,600 sq ft of apartments on top two floors. The bldg at 1125 Frederick will be demolished to provide a parking lot. Reimbursable costs include lot paving, upgrades to renovations, & facade improv. | \$317,767 | | | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| | | | | | | | No reimbursement request has been submitted. | Demolition of 1125 Frederick resulted in no anticipated PILOTS for FY2010. | | No activity. | | No reimbursement request has been submitted. |
| East Hills Redevelopment Project - TIF Approved Dec, 2007 - Redevelopment Agreement Approved 1/3/08 | Currently Pay As You Go Proposed Bond Issuance. | Project to include remodel exterior of JC Penney's, Sears and Dillards. Also includes remodel of three mall entrances, lifestyle center, a new big box store, renovation of existing tenant spaces. Public infrastructure improvements includes traffic signals at Belt & Frederick, Frederick & Sherman. crosswalk signals, upgrade existing right-of-way, public bus stop. The project also will address underground storm water concerns. | Total Reimbursable Costs - \$45,113,678 Per SO7242 passed 1/3/08. | Total Reimbursable Costs - \$46,539,416 with \$30,897,042 TIF & \$15,642,374 from proposed CID Per SO7279 passed 2/11/08. | | | Total CID Revenue - \$829621 Disbursed to date: East Hills TIF - \$888,805 East Hills CID - \$395,934 TIF Costs Certified to Date: \$19,892,390 CID Costs Certified to Date: \$13,823,209 | \$541,036 | \$480,326 | \$204,580 | \$231,876 | (\$33,414) |
| | | | | | | | | | All PILOTS received. Lower receipts due SB711 General Tax levy and expiration of School District levy. | | CID sales tax (1%) approved effective 10/1/08 - to generate \$15,642,374 for project costs. | To date, only CID revenues included as East Hills has not generated EATS above the \$1.4M base. |

TIF PROJECT UPDATES
for Quarter Ended March 31, 2010

| TIF PROJECT NAME | TYPE | PROJECT STATUS | TOTAL APPROVED REIMBURSABLE COSTS | | | | AMOUNT REIMBURSED TO DATE | PROPERTY TAX PROJECTIONS - 2nd Qtr PILOTS | | SALES TAX PROJECTIONS - 2nd Qtr EATS | | MORE THAN/ (LESS THAN) TREND |
|---|--|--|--|-------------|-------------|-------------|---|---|---------|--------------------------------------|-----------|---|
| | | | ORIGINAL | 1ST AMENDED | 2ND AMENDED | 3RD AMENDED | | ORIGINAL | ACTUAL | ORIGINAL | ACTUAL | |
| Cook Road Corridor Redevelopment Project Approved March 24, 2008 Developer: Greystone Partners Land Development, LLC | Sewer Revenue Bonds/ Sewer Connection Fees | Project to include: (1) residential subdivision on approximately 185 acres of land into over 350 single family and townhouse housing units; (2) construction improvements to Cood Road resulting in three-lane section, concrete curb and gutter, stormwater drainage and raised grass medians; (3) construction of sanitary sewer system improvements including sewer lines, a new pump station and gravity sewer main and (4) construction of 12 inch water line from Cook Road to Woodbine Road. | \$4,781,786 | | | | \$2,378,840 \$2,460,224.65 - Certified to Date | \$0 | \$0 | \$0 | \$36 | \$36 Other revenue source - \$500 sewer connection fee assessed per property. To date, \$4,500 disbursed to developer. |
| Center Building Redevelopment Project Approved January 25, 2010 Developer: Mid-City Partnership, Inc. | Pay As You Go | Project includes development listed at 613 Edmond St. and 119-123 S. 6th St. Renovation includes removal of the 1961 sheet metal façade and the restoration of the remaining exterior building elements. Building encompasses 19,060 sq. ft and will be divided into one 15,250 sq. ft unit for restaurant/banquet facilities with three planned retail/office units at 609, 611 and 613 Edmond St. for a total of 3,810 sq. ft, office/retail space. The Brazilian Steakhouse is currently under construction. To date - Aqua Vital Salon and 2 Trendy LLC have opened. | \$1,355,097 | | | | \$0 \$0 costs certified to date. First request received April, 2010. | \$0 | \$0 | \$0 | \$0 | PILOTS not expected until February, 2012. Sales tax should begin in the 4th quarter FY2010. |
| Developer Agreement - The Commons Approved July, 2007 Developer: Earthworks Excavation Company | CID Bonds | Project to include development of 612,780 square feet of retail and office space upon 73 acres of land at intersection of Interstate 29 and South 169 Highway. Under construction. Commons Community Improvement District (CID) Cooperation Agreement approved per SO7256 (1/14/08). Yet to establish CID tax rate. Approval of bond issuance approved per SO 7257 (1/14/08). | \$6,503,977 City reimburseable \$5,754,977.36 CID tax to pay for \$749,000.00 per SO7255 (1/14/08). | | | | \$659,277 All approved reimbursable costs have been submitted and approved. As of this date, CID Bonds have not been issued. CID remains inactive. | \$7,515 | \$6,112 | \$379,240 | \$204,849 | (\$175,793) Sonic opened Aug, 2008. Waffle House opened Nov, 2007. Mr. Goodcents open spring, 2010. King Kong is reportedly going into development soon. |

TIF PROJECT UPDATES
for Quarter Ended March 31, 2010

| TIF PROJECT NAME | TYPE | PROJECT STATUS | TOTAL APPROVED REIMBURSABLE COSTS | | | | AMOUNT REIMBURSED TO DATE | PROPERTY TAX PROJECTIONS - 2nd Qtr PILOTS | | SALES TAX PROJECTIONS - 2nd Qtr EATS | | MORE THAN/ (LESS THAN) TREND |
|---|---------------|---|---|-------------|-------------|-------------|---------------------------|---|--------|--------------------------------------|--------|------------------------------|
| | | | ORIGINAL | 1ST AMENDED | 2ND AMENDED | 3RD AMENDED | | ORIGINAL | ACTUAL | ORIGINAL | ACTUAL | |
| Developer Agreement - Fountain Creek Approved Developer: SDG Developments, LLC & Partners | Pay As You Go | Mixed Use Project including approximately 68 acres of both commercial and residential development with a projected market value of \$45,000,000 upon development at the intersection of Mason Road and South 22nd Street. | City reimbursable \$1,815,454 per Special Ordinance No. 7420, passed 7/28/08. | | | | \$0 | \$0 | \$237 | \$0 | \$0 | |