

CITY OF ST. JOSEPH



Third Quarter Financial Report – FY2013

For the Quarter Ending March 31, 2013

THIRD QUARTER FY2013 FINANCIAL REPORT

TABLE OF CONTENTS

	Page
Third Quarter Overview	2
Supplemental Reports:	
Investment Report/Cash Balances	16
Accounts & Loans Receivable	20
Contracts Executed - \$5,000 to \$25,000	26
Routine Budget Transfers	28
Status of Existing Contracts/Agreements	30
Economic Development Projects Update	35

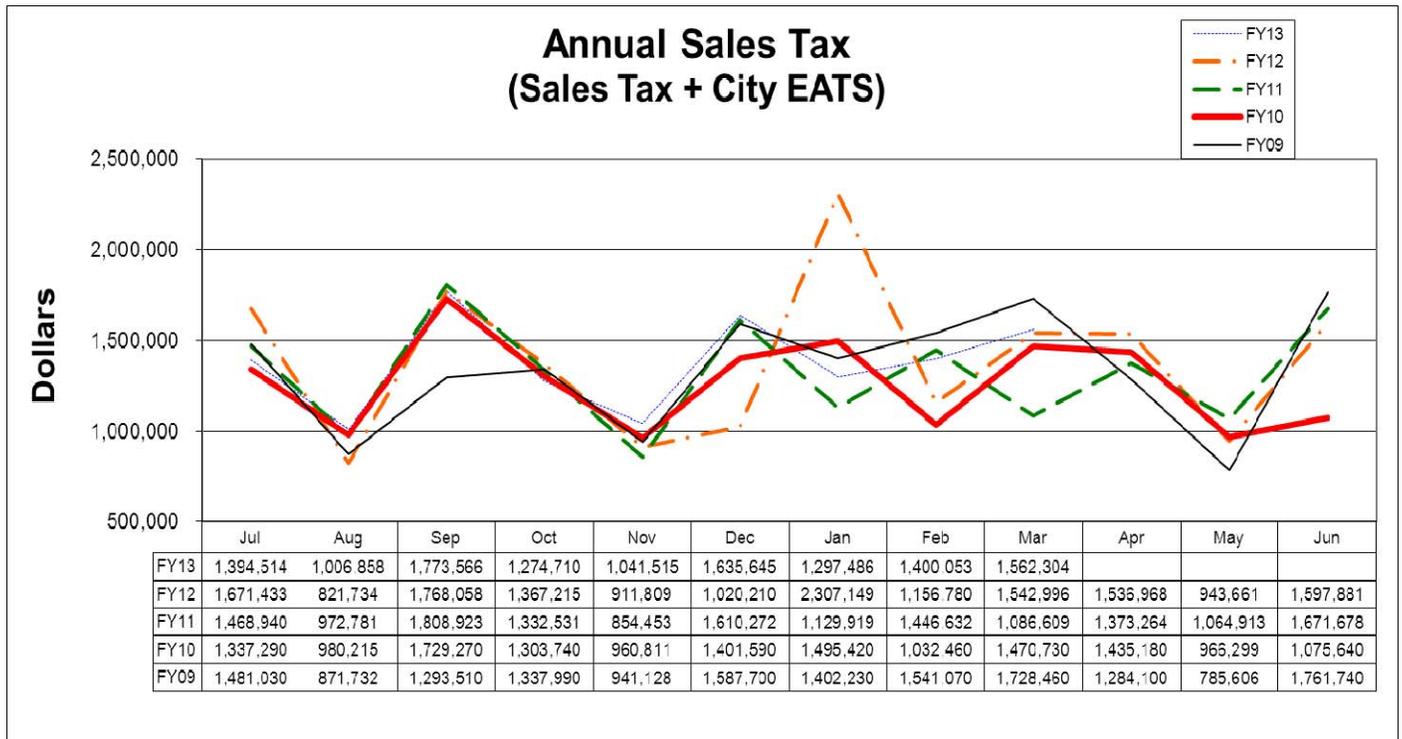
THIRD QUARTER FY2013 FINANCIAL REPORT

By the end of the third quarter of the fiscal year, twenty (20) payroll periods had occurred which indicates that total expenditures for salaries and benefits should be at seventy-seven percent (77%). Being nine months into the year, revenue and other expenditure items should be at approximately seventy-five percent (75 %) of the FY2013 budget.

I. Multi-Fund Revenues

A. Sales Tax Revenues

Annual sales tax moved above trend by 0.3%, but \$181K less than this time in FY12. According to the graph below, revenues steadily increased as the quarter progressed. Black Friday and the holiday shopping season receipts were included in the quarter. Revenues from the holiday shopping have been on the decline due to increased sales and promotions offered online which generate no sales tax.



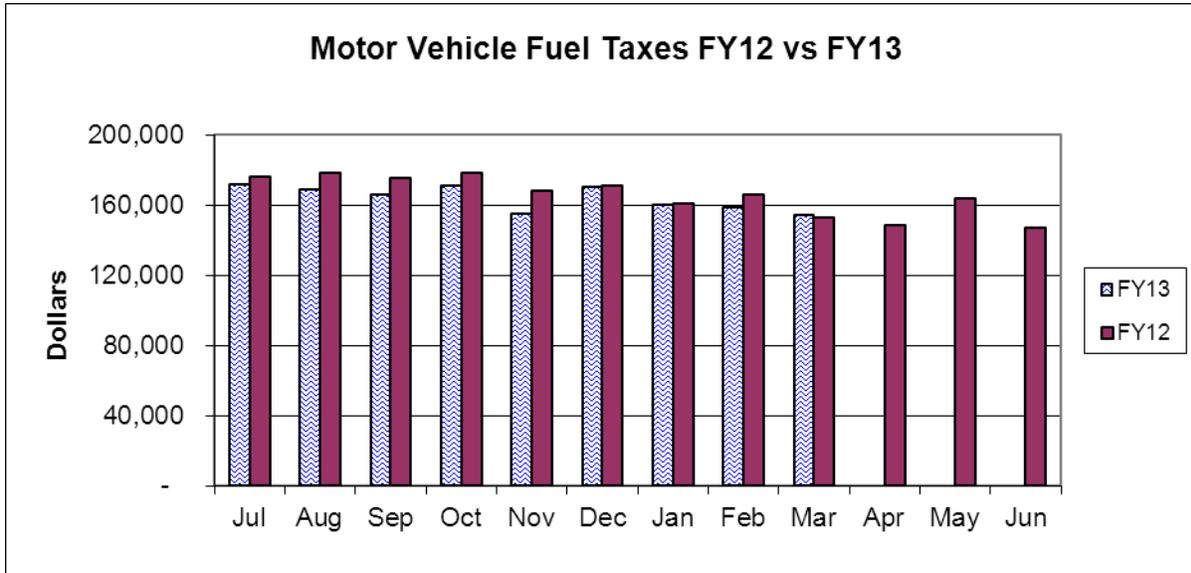
Cigarette tax revenue fell a bit but was still above the mark by 1.0%. Projections had been reduced compared to those of previous fiscal years as revenues had been on the decline in recent years. Starting next fiscal year, revenues could take a bigger hit if a proposed city-wide smoking ban occurs. Vehicle sales have been healthy the last couple years and continue to do so. As a result **motor vehicle sales tax** revenues were above trend by \$81K, 97% of the total year budget. The revenues may not be so plentiful in the near future. In May, 2012, a bill was vetoed that would have continued to impose a local tax to out-of-state purchases of motor vehicles. Voters in November, 2012 turned down the City's proposal for a local use tax that would have helped to offset the loss.

Hotel/Motel taxes were up 3.8% from the second and third quarter of FY12. Only the two quarters are able to be used for comparison since the increase didn't go into effect until October 2011. The tourism business was better this year with no floods to hinder travel and conditions. All major softball tournaments were held as scheduled. Also, training camp for the Kansas City Chiefs had no interruptions and didn't have a lockout leading up to camp (as in FY12). With an election late in late FY11, the voters approved a 3% increase to

THIRD QUARTER FY2013 FINANCIAL REPORT

the tax with a 20 year sunset clause on the 3% additional tax. The increase has been projected to result in \$400K additional revenue annually, dedicated to downtown and riverfront improvements.

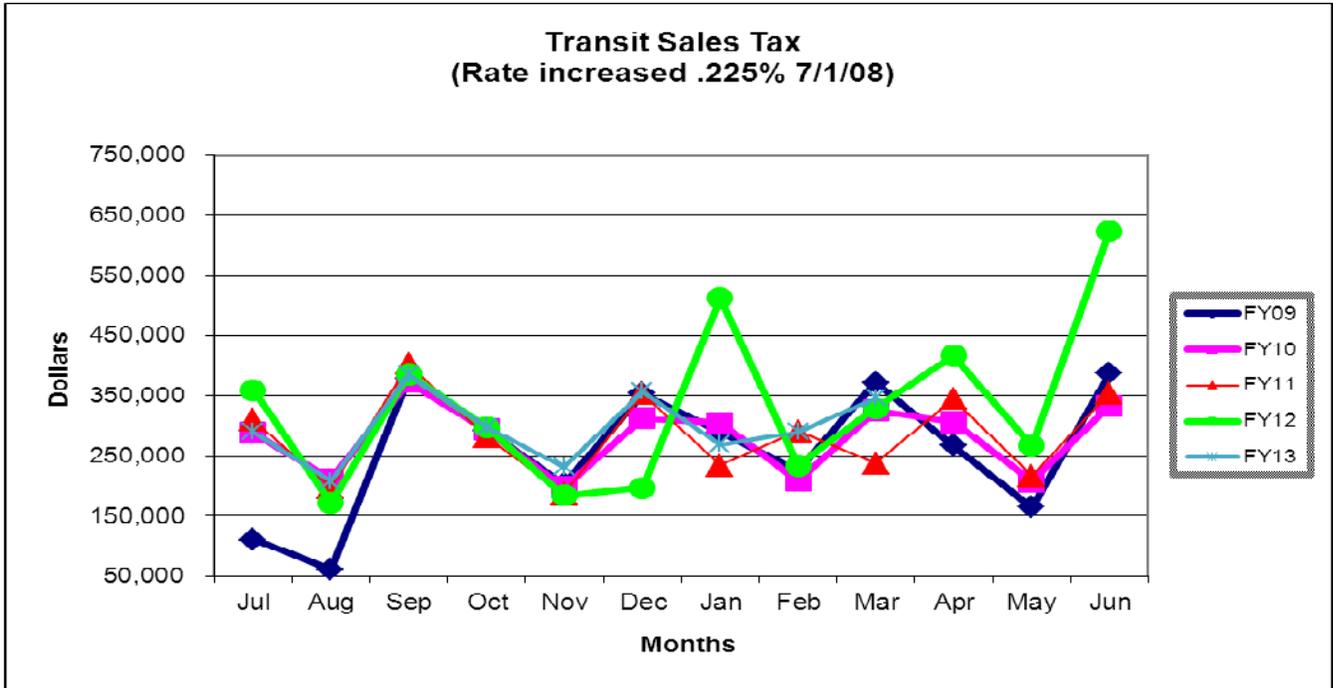
Fuel prices were steady for the quarter, and remained just around or above \$3.20 a gallon. **Motor vehicle fuel taxes** fell just short of budget in the **Streets Maintenance Fund** at 73%, and showed a decrease of 3.4% when compared to the same time in FY12. As indicated by the following graph, with the exception of March, each month was lower than the same month in FY12 for a total decrease of \$52K from the previous year. Recently, fuel prices have climbed fast towards the \$4.00 a gallon mark which could significantly reduce summer vacation travel for consumers and, in turn, lower gas revenues even further.



CIP Sales Tax in the Capital Projects Fund was just below trend by 0.6%. This represented a decrease of 1.0% when compared to the same period of the prior fiscal year.

Mass Transit Sales Tax was also slightly under the mark by 0.9%, a decrease of \$170K when compared to third quarter of FY12. The graph below shows that historically the revenue collected is very up-and-down from month to month.

THIRD QUARTER FY2013 FINANCIAL REPORT



B. Real and Personal Tax Revenues

The majority of the total anticipated real and personal tax revenues have been collected for the year. Real estate for General Fund – Non Departmental surpassed projections by 2.9% (\$133K above total budget). This was an increase of 1.1% compared to this time the prior fiscal year. Personal property for General Fund – Non Departmental was down 16.9% from this time in FY12. With the combination of less valuation for FY13 (tax year 2012) and Missouri state statute allowing accelerated depreciation of personal property, revenues decreased by \$314K from one year ago. Prior real estate was 18% less than March year to date of the prior year. Many protests from the 2011 tax year were settled during the fall of FY12. Prior personal also showed a decline in revenues (down 47% compared to the previous year). Compared to past years, a lesser amount of owners paid under protest which resulted in less carryover.

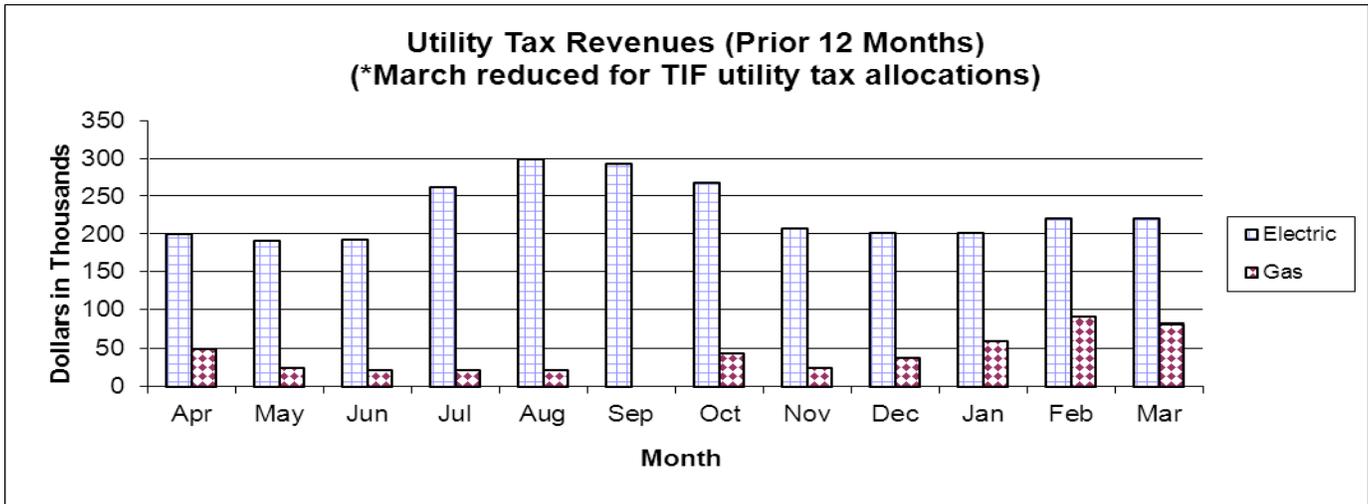
Property tax revenues for Health and Parks Maintenance each matched or went beyond projections for the year. Health, the only levy which benefited from a Hancock increase, rose by 2.1% when compared to FY12. Parks Maintenance showed a small improvement of 0.3% from one year ago.

C. Utility Taxes for the General fund exceeded trend by 4.0%. Although the winter was a cold one, gas revenues were still significantly under trend (\$100K) due to the mild fall this year. However, there was an increase of 4.7% when compared to collections of a year ago. Electric franchise revenues more than canceled out the shortage on gas at 100% of its budget, \$535K above trend. The warmer, fall temperatures led to an increase of 24% compared to the same time in FY12. In January, the Missouri Public Service Commission approved a rate of increase of 12.3% for KCP&L. As shown in the graph below, the relationship between gas and electric is cyclical. In the warmer months, electric is high and gas is low. In colder months, electric decreases and gas increases.

Water revenues were also close to its total year goal at 94%. This represented a rise of \$88K when compared to the same timeframe as FY12. The drought extended into the fall which led to residents more watering later in year than usual. A moist winter and spring should provide some relief on those customers, but possibly lessen collections. Cable utility taxes were just under budget, but have slowly lost market shares since Cablevision was bought out by Suddenlink. Telephone revenues only showed a 58% collection rate. Part of the decrease could be attributed to the increasing number of consumers opting to

THIRD QUARTER FY2013 FINANCIAL REPORT

drop their land lines. Month to month remittances by the cell phone companies (program 0011) were steady. Revenues were budgeted for \$100K less than in FY12.



The Mass Transit fund utility tax revenues were above budget and displayed similar trends as the General fund which resulted in an 12% overall increase from the same time a year ago.

II. General Fund Revenues

A. Other Major Revenue Sources

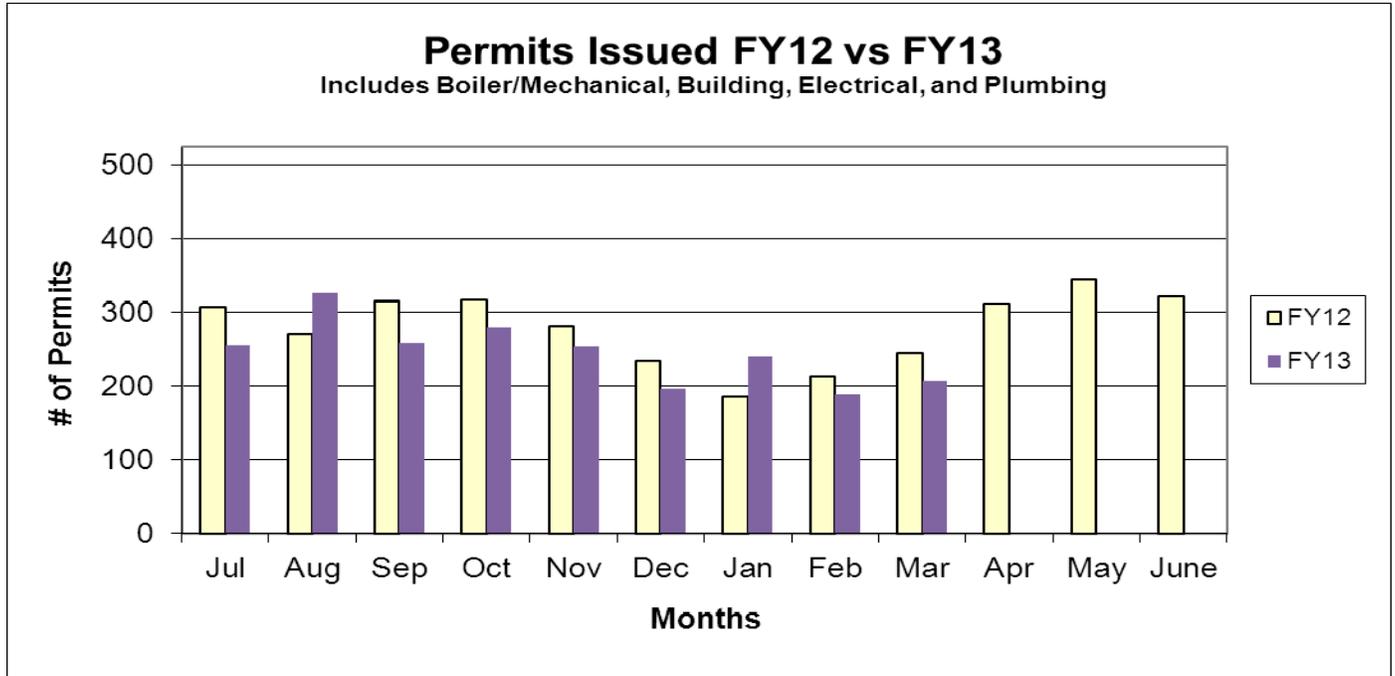
Municipal Court fine revenues remained comfortably above trend at 85%. Revenues were \$78K above budget (a 21% increase compared to the same period of time in FY12). It should be noted that the budget had been decreased for FY13 by over \$100K (13% less) given the trends of the last two to three years. Compared to prior year to date, 18% (2,199) more citations have been filed from the Police Department. Animal Control and Code Enforcement, respectively, had 53 and 114 more violations filed compared to this time in FY12. Cases completed increased by 14% (1,846 more). Over 1,300 more cases that were held before a judge or by jury were paid compared to March FY12 year to date. The improved numbers were a very welcomed turnaround from the previous fiscal year when revenues struggled mightily.

DWI enforcement revenues in the Patrol Operations program were above projections with additional grant funding. **Police processing fees** were up 27% from the same time of the previous fiscal year due to higher volume of warrant processing and FTA fees. **Server licenses**, a fee for training servers of alcohol that was established in FY10 were meeting trend at the end of the quarter. As expected, revenues dropped by 21% when compared to the first half of FY12. Total fees collected (shown in the **Support Services** program) were over \$4K less in comparison. The server license is a three-year license which means fluctuations will occur from one year to the next. The first group of renewals was due December 2012. The red light camera program went live in March with two separate locations on the Belt Highway. Measurable data should be available by next quarter.

Overall, **Building Development permits** looked to be on the rise and close to projections. As indicated by the graph below, revenues were down each month from the year before with the exception of August and January. On a positive, **Building permits** actually showed an increase of 20% compared to this time in FY12. Budgeted projections were met at 81%. **Boiler permits** were doing well at 91%, only \$1K less than one year ago. **Electrical permits** met the targeted mark, and improved by 7% compared to the same time the previous year. **Plumbing permits** were short of budget at 69% and showed a decline over \$6K. The mild temperatures may have helped keep development projects somewhat steady in the fall.

THIRD QUARTER FY2013 FINANCIAL REPORT

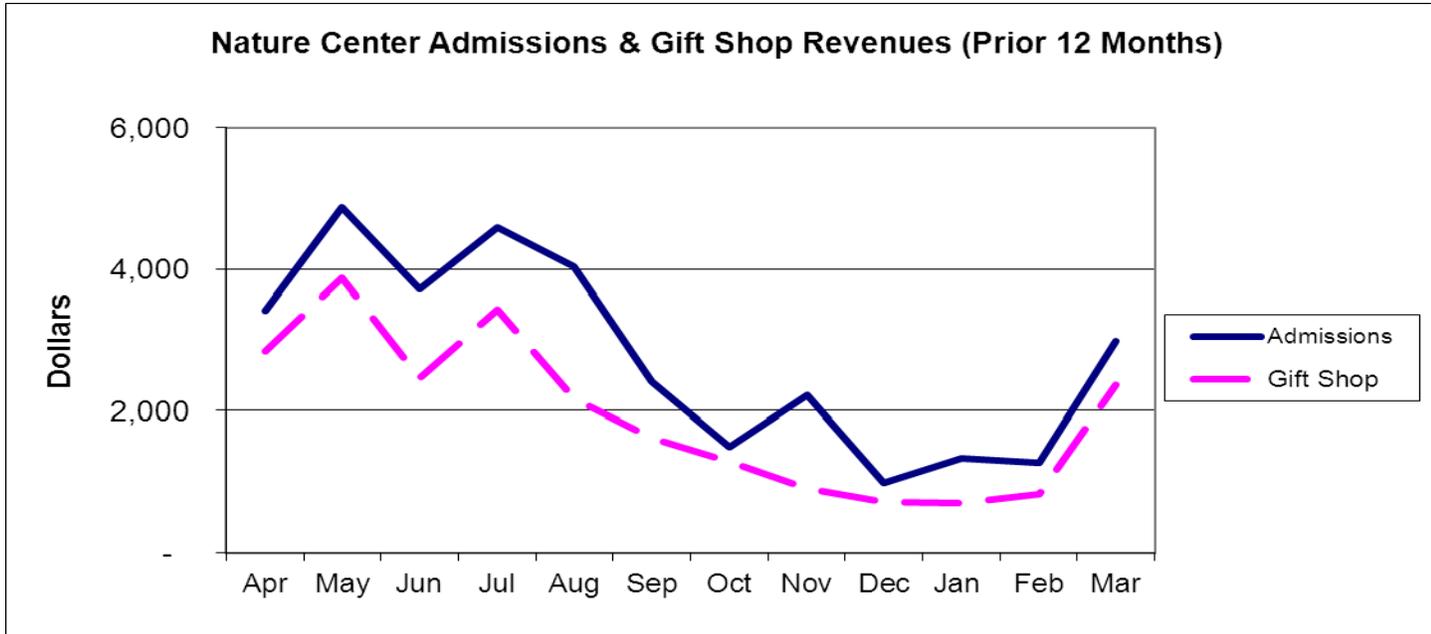
There was not much activity during the quarter for **garage sale permits**. The extended winter into late March had revenues at only 42%, more than \$3K off the pace of last year. For the third consecutive year, Council approved a four-day free garage sale weekend in August where the permit fee was waived. It is very possible that many citizens wait for the designated weekend to hold their garage sales. **Business Licenses** and **Liquor Licenses** are billed in May on an annual basis.



Most department program revenues for **Parks, Recreation & Civic Facilities** fell back a bit and collected only 69% of projections, but still improved greatly over recent years. Revenues were up \$190K compared to this time in FY12. A reason for the increase is due in part to Heritage Park and the Nature Center being closed during first quarter last fiscal year due to flooding. The Civic Arena has been home to many more attractions and events than in previous years. In addition, new revenues generated by the REC Center have helped as well.

- Sign-ups for **Summer Softball** have increased this year with Heritage Park now a year recovered from the summer floods of 2011. Through the end of March, revenues were double what they were at this time in FY12. However, it should be noted that registration in FY12 was a little later than normal due to the fields not being ready from the flood.
- The **Nature Center** endured its slow season and held fairly steady at 68%, close to \$5K under target. This is quite a turnaround from a year ago when the building was inoperable for the entire first quarter due to flooding. Admissions were short of budget by \$6K. Gift shop revenues were near trend at 70%. As indicated by the graph below, revenues dipped in December, but began to improve in March with numerous field trips and events taking place. More were scheduled for April and May before the end of the school year. Rental of the meeting room nearly matched total revenues from FY12 (97% of the budget). Much like other areas, educational programs for the Nature Center were also slow during the winter months. At the end of the quarter the line item had only collected 62% of budget, but many programs were scheduled for the spring.

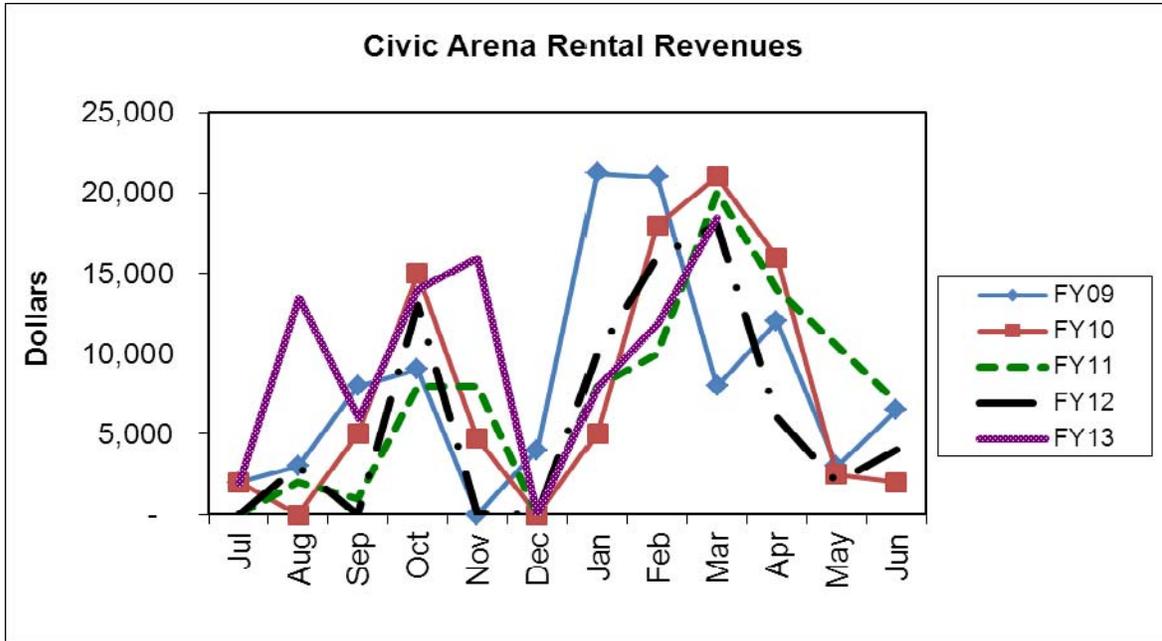
THIRD QUARTER FY2013 FINANCIAL REPORT



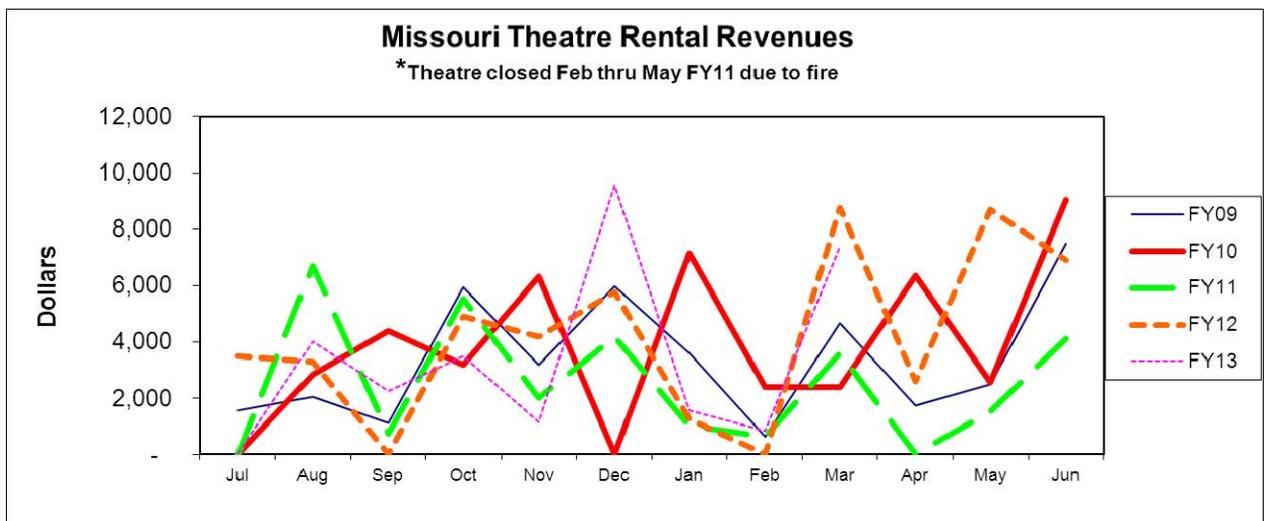
- The **Senior Center** sits well after three quarters. Recreation fees were only 1% shy of meeting total collection goals for the fiscal year. This was an increase of 20% compared to this time in FY12. The cafeteria was not as utilized and under trend by more than \$1K due to closures from winter weather. Memberships were collected at a high rate during the quarter with 94% of the expected revenues tallied. Donations were under target at 66%. The majority of the donations typically come in later in the year.
- The **REC Center** (formerly Muchenberger) opened in July at its new location. Along with volleyball and youth basketball, many additional programs are creating new streams of revenue. Since most of the programs are new and in a much improved environment, an accurate comparison to prior year will not be available until after the first quarter of FY14. Volleyball leagues are held during the fall and winter seasons and collected 76% of budgeted revenues. New line items include individual day passes which have received close to \$37K year to date, and fitness memberships which generated a total of \$120K. Other new segments such as REC Center rental, fitness classes, and concessions have each collected about half their projected budgets.
- The **Bode Recreation Complex** was slightly above target at 77%. Ice rink admissions were solid at 85%. This was 4% more than March year to date FY12. Hockey ice rental exceeded budget at 80%. However, rental time for hockey teams seem to be on the decline as revenues decreased overall by 17% when compared to the same time the previous year. General ice rental was short of budget at 70%. Revenues had been mostly positive since the closing of a Kansas City rink during FY11, but have shown a decrease this year of 31%. Rental for figure skating and skating lessons were both above trend.
- The success **Civic Arena rental** had the first half of the year continued with another \$38K received for a total of \$94K year to date. This was a remarkable increase of \$34K from this time in FY12. Many events have been held during the timeframe. The biggest impact has been with the addition of new roller derby team matches that utilized the location each month during its season. Professional wrestling (which had canceled the previous two occasions) and ultimate fighting matches also contributed. This third included the traditional events such as the various trade shows and the Shriner's Circus which was at or near capacity at all showings during the weekend they were in town. As noted by the graph below, the first half of the fiscal year is typically the weakest for the arena. Thankfully, FY13 has excelled well beyond historical trends thus far. The building's schedule

THIRD QUARTER FY2013 FINANCIAL REPORT

does not appear to slow during the final months of the fiscal year. Odds are very good that total year projections will be met and possibly surpassed for the first time in several years. Other arena revenues were successful as well. Equipment rental was \$32K above budget. Concessions had spiked 66% from this time in FY12.



- The **Missouri Theatre** was not too far off from this time in FY12. The theatre received nearly \$10K for the quarter and was under budget at 67% for the fiscal year. The fourth quarter is typically one of the strongest of the year, which will be required in order to meet projections. The following graph shows a comparison between the five most recent fiscal years. Office rental was above trend at 83%.



With food establishment permits not collected until the end of the year, **Public Health** revenues were under the mark at 60%, but received slightly more than the same time during the previous year. **Animal Control**

THIRD QUARTER FY2013 FINANCIAL REPORT

revenues were marginally under projections at 70%. A large portion of the dog license fees will be received during April and May when the annual rabies clinics are held throughout the city. Shelter fees were below target at 70%. Court fines and costs were up 9% from this time in FY12, an increase of \$3K. **Birth & Death certificates** were slightly less than budget (73%), about a decrease of \$1K from a year ago. The combination of the economy and high fuel prices may be a factor for less travel abroad.

B. Special Revenue & Enterprise Funds

In the **Parks Maintenance Fund**, Horace Mann rent was ahead of pace with budget projections at 88%.

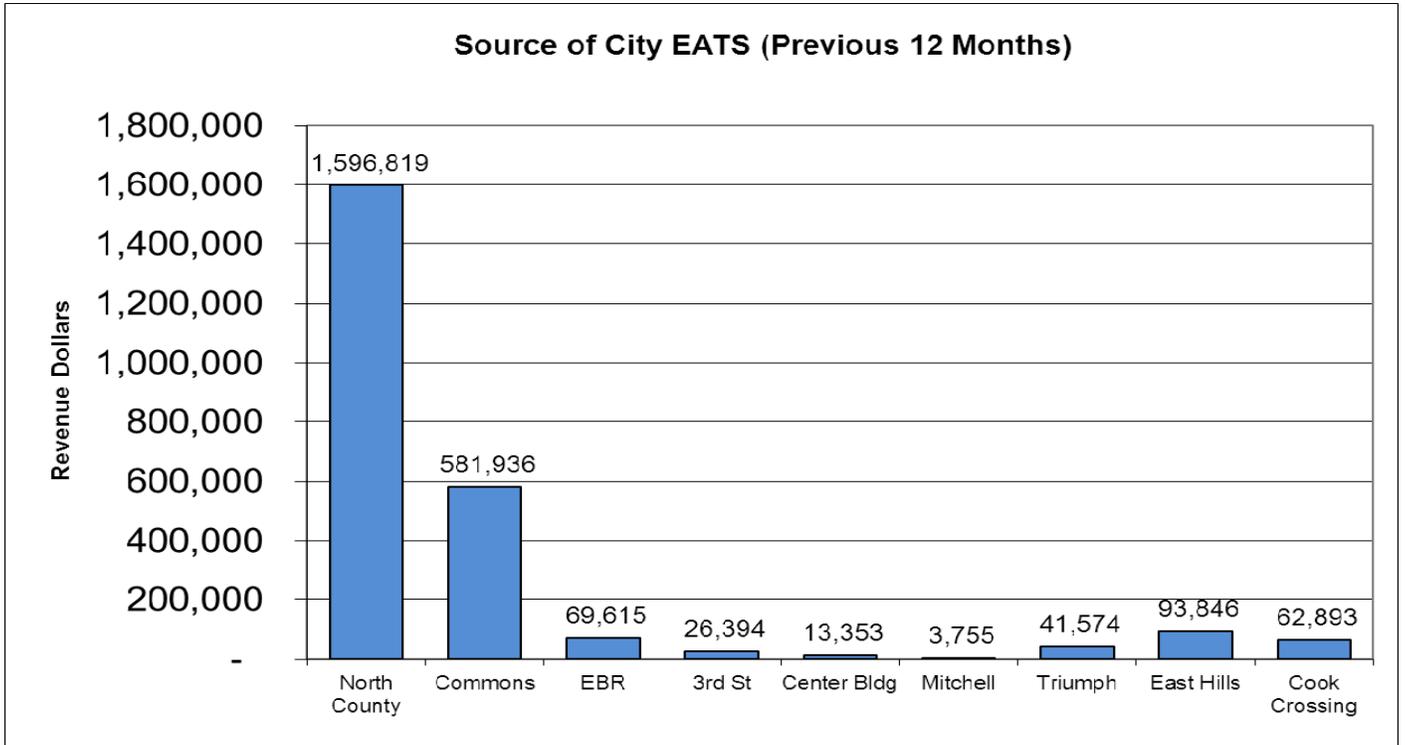
The **Riverboat Gaming** fund fell further below trend by \$189K. The majority of the negative variance was State Admissions (\$103K). The economy could be a factor in the decline of revenues. The fund took a significant hit in FY12 when the casino was forced to close its doors from the last week of June until October due to flooding resulting in a fund shortfall of 71% of its budget for the 2012 fiscal year. Also on the table, is the possibility of the casino becoming smoke-free which could impact revenues even further. This could be on the ballot in November.

In the **Special Allocations** fund, PILOT tax revenue was billed by the Buchanan County Collector in November, 2012. All funds have been received for the year. EATs (sales tax) revenues were steady for most of the TIF Plans:

- City EATS for North Shoppes were under trend by 4.2%. The development collected \$40K less than this time the previous fiscal year. Vacant pads will be filled soon with the addition of new tenants. Kirkland's and Ulta Cosmetics will share the spot previously occupied by Borders.
- EBR TIF City EATS were above trend by 5.5%. The three restaurants located at the site remain very popular with customers.
- The Third Street Hotel City EATS were just above target at 78%. The Department of Revenue collects the TDD and distributes the revenues to the City, creating a lag of 60 days in the collection cycle.
- The Commons revenues were above trend by 3.4% and nearly identical compared to where they were the same time a year ago.
- City EATS for the Center Building had been stagnant thru FY12, but the addition of Ground Round within the development had already showed a noticeable improvement. To date, \$9K more had been collected compared to the same time of the prior fiscal year. (The restaurant relocated into Em Chama's spot in June.)
- The Cook Crossing development opened in late April, 2012 and continues to expand. Along with Dick's Sporting Goods, ALDI grocery, and Pet Smart, a dental office and Starbucks has recently opened in the southeast corner of the lot and a retail business is planned for the remaining space. Since opening, the development has collected \$48K for city EATS.

The graph below illustrates where EATs are generated on a twelve-month basis.

THIRD QUARTER FY2013 FINANCIAL REPORT

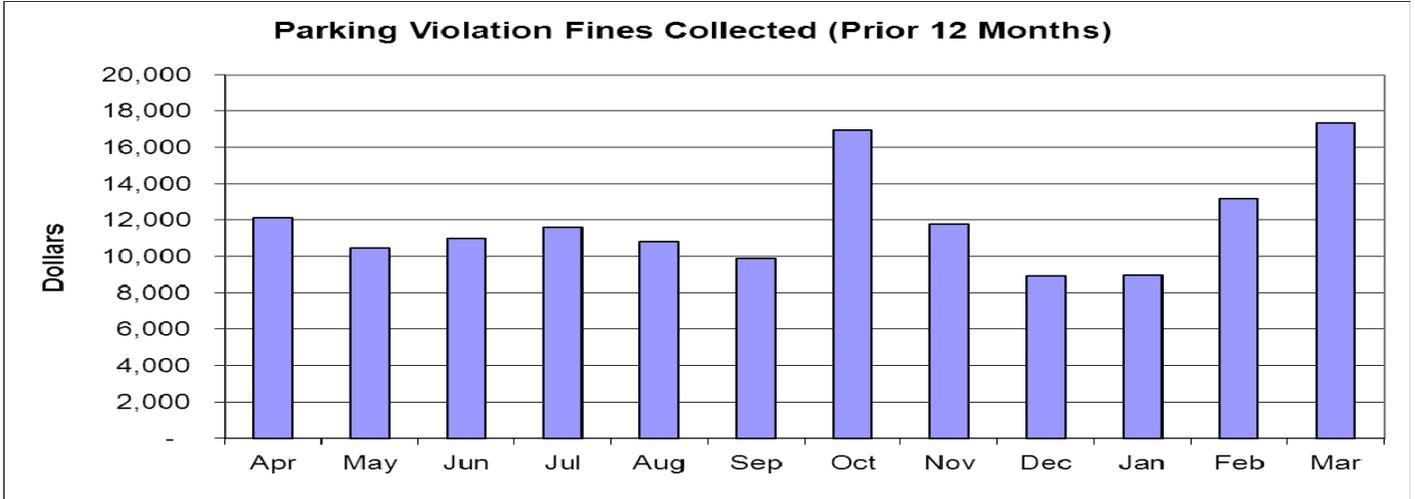


Aviation revenues met budget. Hangar rent is up 6% from this time in FY12 as some tenants had vacated due to flood. Sale of gas and oil was also affected by the flood in FY12, increased by 17% (\$2K than the same period of the prior year). For the most part, fuel sales have been in a steady decline since winter 2008.

The **Public Parking** fund looked good at 80%. The addition of a popular restaurant downtown has seemed to have a positive impact on parking revenues downtown. The garage at 5th and Felix collected 95% of the original revenue, an increase of \$5K when compared to this time in FY12. The relocation of Universal Guardian from downtown to the Belt and Kansas City has had lasting impact on the garage at 6th and Jules. The garage was under budget by \$7K which was only a drop of 10% from a year ago. The 9th and Felix lot passed trend at 81%. The lot at 8th and Felix was practically unused for the entire first quarter, but is now near trend (72%) with several businesses using the space. As mentioned before, the Ground Round restaurant relocation to downtown has attracted more parking for both employees and patrons at several places within the area. Revenues for Other Parking Permits/Fees doubled total year budget by 32% with the increased amount of Ticketmaster events that had been held at the arena and certain businesses that hold luncheons or meetings that require event parking fees.

Parking violation fine revenues were above projections, and had increased by 4% when compared to the same timeframe of the prior fiscal year. Two Parking Control staff members are now patrolling downtown and writing tickets a majority of the days. To date, 1,555 more tickets have been written by the Public Parking staff in comparison to this time in FY12. In addition, the Administrative Services Revenue Technician is now researching registered owner information on a more consistent basis. As indicated by the graph below, revenues climbed significantly during the quarter due to legal letters being sent out in February and the increased volume of tickets issued. There has also been higher summons activity during the fiscal year. One item to watch for the next quarter is the impact of City Council changing timed parking not to be ticketed until 15 minutes have elapsed. This is an extension of 10 minutes from the previous ordinance. This went into effect during April, and could drastically reduce the number of tickets written going forward.

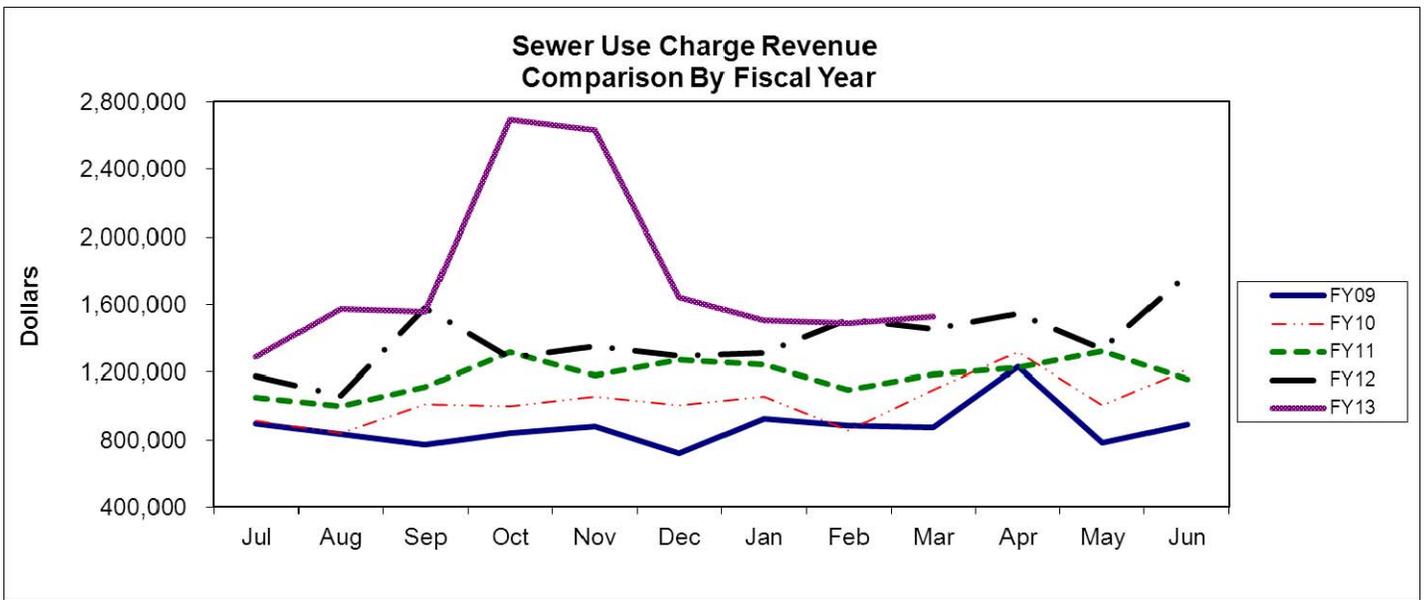
THIRD QUARTER FY2013 FINANCIAL REPORT



The Water Protection fund ran above target at 87%. With an 11% rate increase at the beginning of July, sewer service charges were exceeding the target by \$2.3 million, and showed an increase of 33% when compared to year to date March FY12. The higher than normal revenue stream was not just due to higher rates.

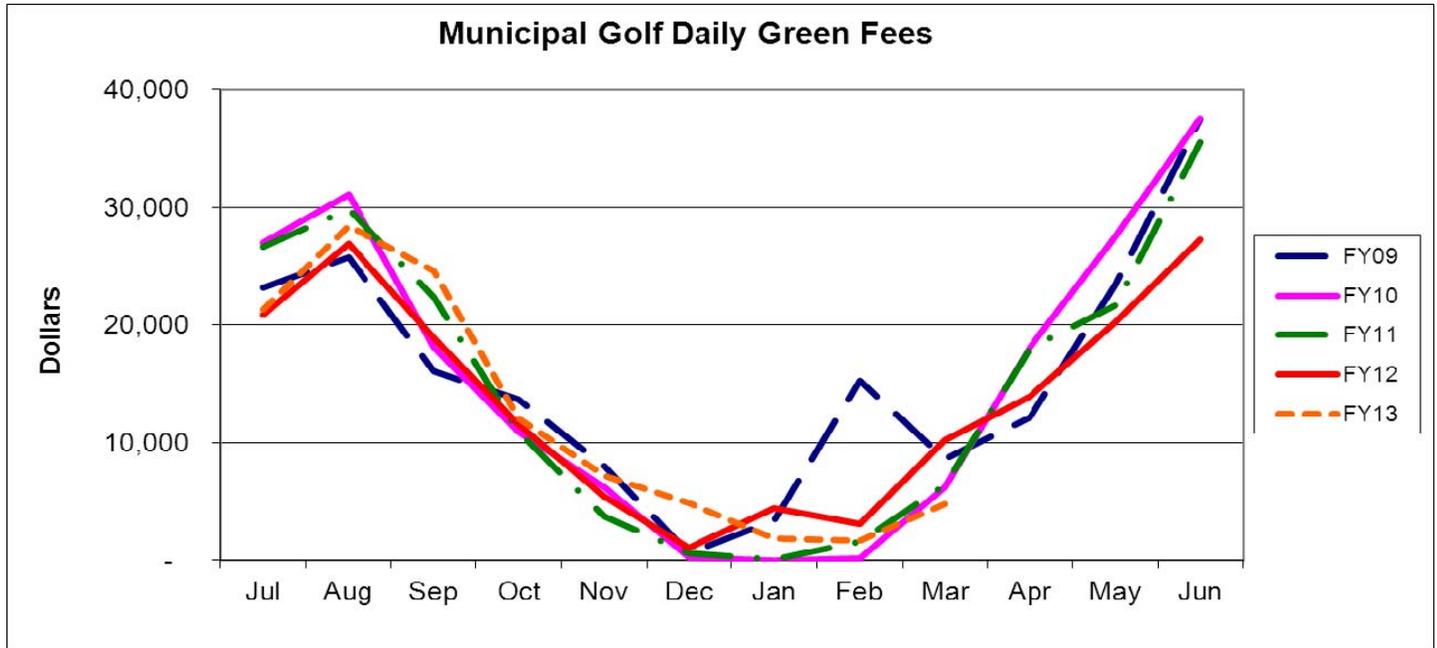
In October, the city staff took over billings for the sewer which resulted in a more consistent daily cash flow. When Missouri American Water Company was responsible for the billings, they transferred payments to us on a monthly basis, a lag time of 45 to 60 days between billings and collections. MAWC also applied all payments to all water balances due before applying payments to City sewer. Now sewer payments come directly to the City and City staff are making a concerted effort to collect past due amounts remaining from Missouri American Billings. The water company will now have to start collecting their past due amounts in ways other than appropriating payments that should have gone toward past due sewer bills.

The South St. Joseph Sewer District increased 8% from this time a year ago. Improvements at the plant have resulted in greater efficiencies. Sewer service penalties were 13% above quarterly projections (\$43K above trend).



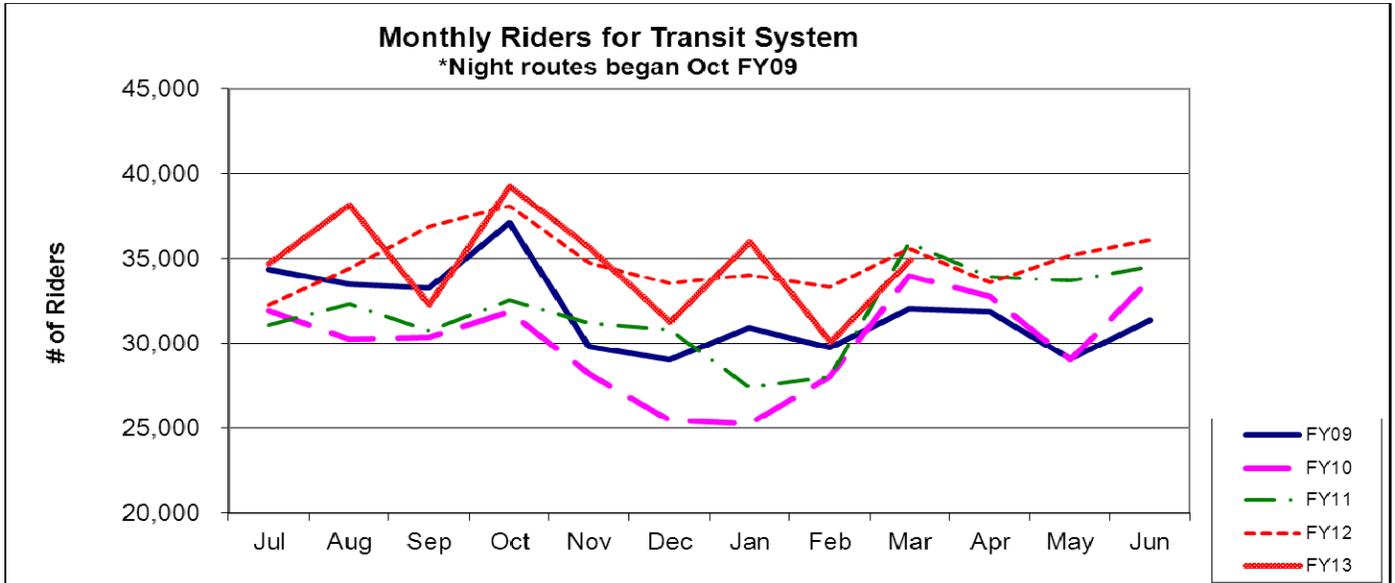
THIRD QUARTER FY2013 FINANCIAL REPORT

With snow on the ground for a majority of the winter, not much was going on for the **Municipal Golf** fund during the quarter. Overall revenues were at 58%, similar to collections from a year ago. Daily green fees and tournament fees were each at trend by 4%, a combined increase of \$4K when compared to this time in FY12. As shown in the graph below, the fees collected were minimal for most of the quarter. Unfortunately, the golf course was unplayable in March as well due to a fluke snowstorm. The banquet/meeting room rental revenue dropped significantly by 51% when compared to the same time in FY12. Until this fiscal year, the facility had been a widely used addition since the renovations occurred in FY10. Concessions, at 65% of the budget, have been a solid revenue generator since the renovations. This was an increase of \$13K from a year ago. Thankfully, the mild fall lessens the blow of the lost revenue in March, but the final three months will need ideal weather conditions to achieve their budgeted targets.



With the high fuel prices encouraging bus ridership, the **Transit** fund remained steady at 78%. Daily fare box revenues sat just above projections. Adult ticket sales were below trend by \$11K, down 9% when compared to this time a year ago. Adult ticket sales had been on the decline since FY11 as more customers have applied for senior/handicap (half fare) tickets. Case in point, senior/handicap tickets sales were well above trend by \$5K. Advertising revenue dipped by 26% compared to one year ago. Houck Advertising has significantly reduced their monthly payments. Ticket sales commissions for Jefferson Lines were above trend at 86%, an increase of \$9K from March of FY12. According to the graph below, ridership was very up and down with the weather reducing and shutting down buses on several occasions throughout the quarter.

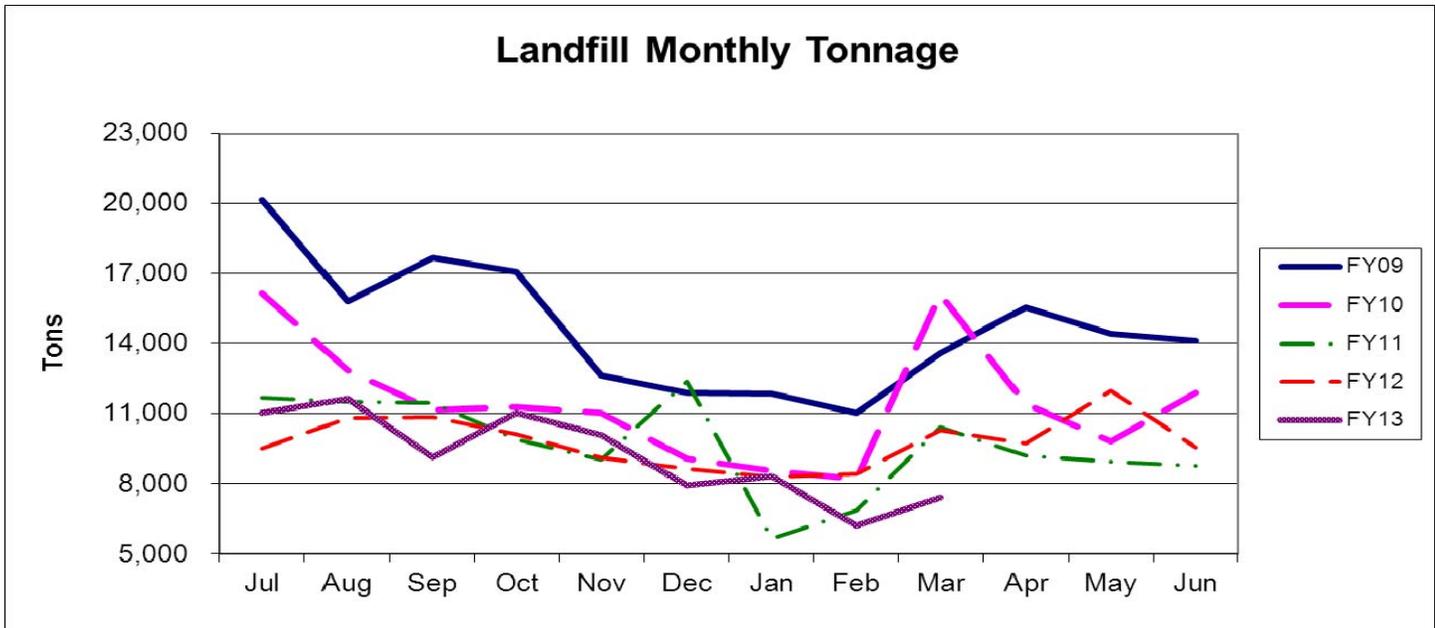
THIRD QUARTER FY2013 FINANCIAL REPORT



The **Landfill** fund revenues still remain under budget at 65%. Daily fees were under trend by \$371K which was an 11% decrease when compared to this time in FY12. Revenues have been in an overall decline with the economic conditions and after Deffenbaugh withdrew from their dumping agreement in FY09. Indicated by the graph below, tonnage began the year in better shape, but have been in a gradual slide since September.

Recycling revenue at landfill operations was down 43% from the same time in FY12. The main recycling site only collected 65% of its budget. Recycling revenues had been healthy since the more conveniently located recycling center opened in late March of FY11.

Gas to Energy sales has been a nice addition to the fund, which has collected \$12K more of its total year budget (\$118K total).



THIRD QUARTER FY2013 FINANCIAL REPORT

II. General Fund Expenditures

Unless there is anything of significance to note at this point in the fiscal year, the only information provided is the overall status of the operating funds as of the end of the third quarter. This should be roughly 75% expended.

General Fund

Police Operations was above budget by \$30K on overtime. On a positive note, this was a decrease of 11% from this time in FY12. Savings in salaries and wages offset the deficit. High gas prices had motor fuel and lubricants in Police Maintenance over the mark by \$33K. The program as a whole was over budget by 5.3%, but the Police department was under trend in total and would cancel any existing overages.

The Fire department, in total, is \$71K over budget due various programs within the division. Fire Suppression had exceeded its total overtime budget by 54% and had the program overextended by \$114K. High fuel costs for Fire Maintenance had that program \$10K above the budget. Expenses totaling over \$13K for training on a new mobile data system resulted in Fire Training over budget by \$7K. With the department over trend, assistance from elsewhere within the fund will be needed to cover the deficits.

In August, the public will have the opportunity to vote on a proposed public safety tax that could possibly alleviate overtime issues in the future.

Recreation was over projections by a combined \$9K on part-time and salaried wages. The overage sent the entire program over budget by \$8K. Wage expenses were \$13K more than this a year ago. Advertising and part-time wages led to Nature Center over the limit by \$4K. The advertising's budget was doubled with \$5K for an outdoor billboard. Senior Center found itself \$6K over budget mostly due to repair to a leaking drain pipe in January. Negative variances with MR of building & facilities (\$4K), utilities (\$7K), and judgement & claims (\$8K) had the Bode Complex struggling to meet budget (over trend by 7.3%). The Missouri Theatre is also dealing with overage issues. Utility expense and sewer line repairs needed in the basement of the Café Espresso during January had the program in red by \$8K. Despite these individual overages, the Parks & Recreation department as a whole is well under budget.

Amount of GF operating budget expended at year-to-date: 69.9%

Street Maintenance Fund

Amount of Streets Maintenance operating budget expended at year-to-date: 46.9%

Parks Maintenance Fund

Amount of Parks Maintenance operating budget expended at year-to-date: 64.6%

CDBG Fund

Amount of CDBG operating budget expended at year-to-date: 40.8%

Aviation Fund

Amount of Aviation operating budget expended at year-to-date: 59.3%

THIRD QUARTER FY2013 FINANCIAL REPORT

Parking Fund

Amount of Public-Parking operating budget expended at year-to-date: 72.4%

Water Protection Fund

Amount of Water Protection operating budget expended at year-to-date: 55.0%

Golf Fund

Water Services were \$22K over the mark and were 39% more than this time in FY12. This should tail off a bit with the precipitation received in the winter and early spring.

Amount of Golf operating budget expended at year-to-date: 73.3%

Transit Fund

Payroll and benefits that were booked to other services were above projections by 8.3%, the total amount expensed was up \$104K from the same timeframe in FY12 as the result of the new labor contract reached after the current year budget was adopted. Major heating repairs among other expenses led MR of building and facilities over budget by \$18K.

Amount of Transit operating budget expended at year-to-date: 75.1%

Landfill Fund

MR of machinery and motor vehicle were a combined \$34K over the mark for various repairs. The fund remained well under budget for the year.

Amount of Landfill operating budget expended at year-to-date: 65.9%

THIRD QUARTER FY2013 FINANCIAL REPORT

INVESTMENT REPORT

COMMENTARY

The Investment Report is for the twelve month period ended March 31, 2013. The purpose of the report is to keep the reader informed of the diversification and status of the City's investment portfolio. The City's Investment Policy, adopted by the City Council on July 19, 1994 and revised on October 18, 2010, guides investment activities and ensures that City funds are invested in a manner which provides the highest investment return with maximum security while meeting the daily cash flow demands in accordance with all state and local laws.

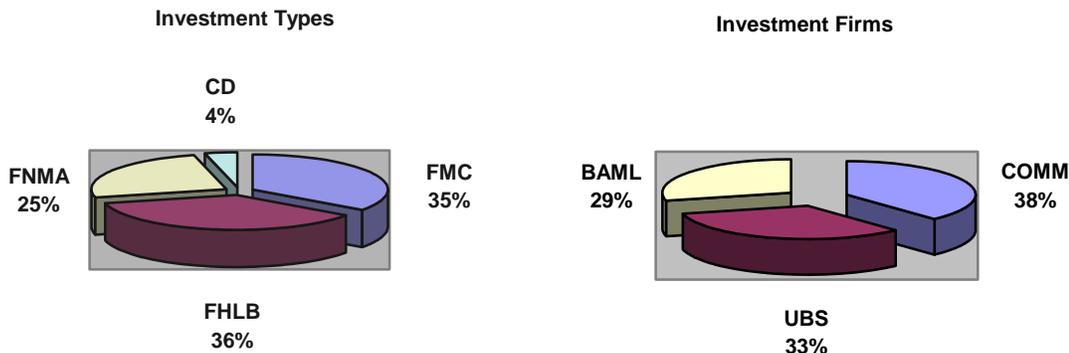
CASH INVESTMENTS

As of March 31, 2013, \$47,984,157.64 of the City's idle cash was invested in U.S. Treasury Bills, Agency Securities, Certificate of Deposits, and cash. The majority of the investments purchased were Agency Discount Notes with maturities of 180 days or less. Individual yields on the securities range from 0.05% to 0.14% with a maturity expected weekly. Most City investments are made in instruments of 180 days or less because: 1) the return on longer instruments is not significantly greater to offset the loss in liquidity; and 2) current low fund balances in most funds require that investments be very liquid.

According to City policy, the City may only invest in U.S. Treasury Obligations, U.S. Treasury Agency Obligations, Certificate of Deposits, Repurchase Agreements, Collateralized Public Deposits, Bankers' Acceptances, Commercial Paper, and Local Government Investment Pools. U.S. Treasury Obligations (T-Bills) are short-term obligations considered risk free and very liquid. They are backed by the full faith and credit of the U.S. Government. While considered the safest of all types of securities, Treasury Bills provide the lowest yield. Due to the low yield, the City prefers to invest in other, high-yielding, relatively risk-free U.S. Government Obligations.

Some Agency Discount Notes are guaranteed by the full faith and credit of the U.S. Government, but most carry only a "moral obligation" of Congress to protect investors. These notes usually have higher yields than Treasury Obligations, and include federal agencies such as the Federal National Mortgage Association (Fannie Mae), Federal Home Loan Bank (FHLB) and Federal Farm Credit Bank (FMC).

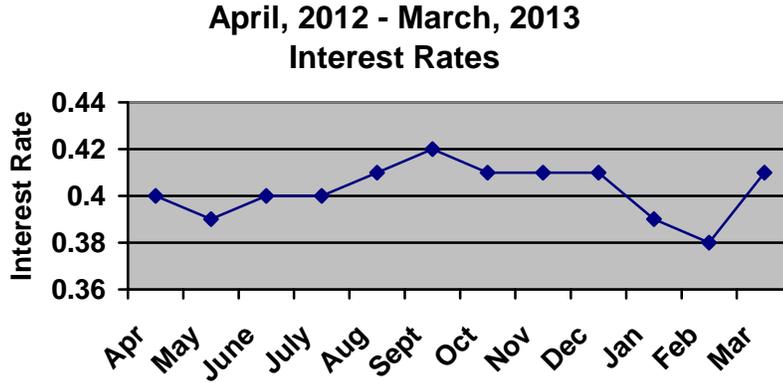
Safety of principal is the foremost objective of the City's investment program. To achieve this objective, diversification is a necessity for securities and vendors. Investments are competitively bid and purchased from Bank of America Merrill Lynch, UBS, and Commerce Bank of Kansas City, maturing weekly for cash flow purposes. The City's guidelines for diversification provide for a goal of no more than 50% of the City's total investment portfolio be invested in a single security type or with a single financial institution.



THIRD QUARTER FY2013 FINANCIAL REPORT

INTEREST INCOME

The City also receives interest income on cash balances in its checking account. Interest is distributed to each fund at the end of each month. The interest rate is equal to the average 91 day Treasury Bills plus .31 points on the City's average collected balance. The rate the City received for the month of March, 2013 was 0.41% compared to 0.40% in March, 2012. Nine of the twelve months averaged 0.40% or above. Because of collateral agreements with the banking institution insuring cash balances, this is as safe as investments in U.S. Treasury Bills.



Fiscal Year 2012/2013

Interest earned that has been distributed to the individual funds based upon the cash balance monthly average:

July, 2012	\$	5,402.43
August, 2012	\$	7,179.58
September, 2012	\$	5,647.39
October, 2012	\$	5,648.65
November, 2012	\$	7,028.15
December, 2012	\$	6,174.85
January, 2013	\$	6,282.85
February, 2013	\$	5,780.13
March, 2013	\$	6,510.64
 YTD 2013 Total	\$	 55,654.64

Unrestricted cash deposits and investments of the City are pooled and include cash held in commercial bank checking accounts and investments held in United States Government Treasury and Agency securities. All funds with a cash balance carry an "Equity in Pooled Cash" balance on the financial statements equal to their respective cash deposit and investment portion of the pool. The individual funds "Equity in Pooled Cash" equals the \$56,633,709 the City records as unrestricted.

Restricted cash deposits and investments are restricted for legal purposes or purposes designated by City Administration. In accordance with bond transcripts, the Trustees of the bonds are legally required to hold reserves at their financial institution. Currently, the City has \$22,970,193 held at various locations as instructed by the bond transcripts.

The charts beginning on the next page show the March 31, 2013 status of city cash by type of investment, type of restriction and unrestricted cash balances.

THIRD QUARTER FY2013 FINANCIAL REPORT

CASH By Type of Investment March 31, 2013

Checking Account Balance:		\$8,649,551.44
U.S. Government and Agency Securities:		
Federal Natl Mortgage Association	\$11,995,845.97	
Federal Farm Credit Bank	16,993,780.28	
Federal Home Loan Bank	16,994,531.39	45,984,157.64
Certificate of Deposits		2,000,000.00
Cash and Investments		56,633,709.08
Bond Reserves (held at various institutions)		22,970,193.45
		\$79,603,902.53

CASH By Type of Investment March 31, 2013

Unrestricted Cash Balance:		
Cash	\$8,649,551.44	
Investments	47,984,157.64	\$56,633,709.08
Restricted Cash Balance:		
Bond Reserves (various institutions)		22,970,193.45
		\$79,603,902.53

The label “unrestricted cash” is deceiving. The cash is unrestricted only in the accounting sense of not being legally restricted to a certain use, like bond reserves. The cash is restricted in the sense of what fund it belongs to and what that fund can use it for.

The chart on the following page breaks down the \$56.6 million “unrestricted” cash figure above by fund and designated uses (if any).

THIRD QUARTER FY2013 FINANCIAL REPORT

CASH

UNRESTRICTED CASH BY FUND

March 31, 2013

General - Cash	\$8,883,327.23	
Emergency	1,125,000.00	
Escrows/Grants	25,553.98	
Public Nursing/Richardson Trust	142,665.42	
Senior Center Foundation/Morgan Trust	60,102.17	
Cell Phone	1,389,464.15	
Computer Reserve	397,581.68	\$12,023,694.63
<hr/>		
Street Maintenance - Cash		8,461.15
Parks, Recreation & Civic Facilities - Cash		384,843.28
CDBG - Cash		(355,435.97)
Special Allocation - Cash		1,375,333.17
Riverboat - Cash		280,856.99
Museum		439,547.43
Capital Projects - Cash		13,272,453.59
Aviation - Cash	184,363.99	
Escrows/Grants	7,572.00	191,935.99
<hr/>		
Parking - Cash	94,572.48	
Escrows	6,525.00	101,097.48
<hr/>		
Water Protection - Cash	2,228,746.89	
In House Bond Reserve	5,276,838.26	7,505,585.15
<hr/>		
Golf - Cash		(113,867.41)
Mass Transit - Cash		9,901,628.62
Landfill - Cash	4,687,077.18	
Post Closure	4,410,614.92	9,097,692.10
<hr/>		
Worker Compensation - Cash		958,553.65
Payroll - Cash		348,571.61
Library - Cash		0.00
St. Joseph Gateway TDD - Cash		74,178.87
Cooks Crossing CID - Cash		(42,246.86)
East Hills CID - Cash		2,889.32
CDBG Loan Funds - Cash		1,177,936.29
		<hr/>
		\$56,633,709.08
		<hr/> <hr/>

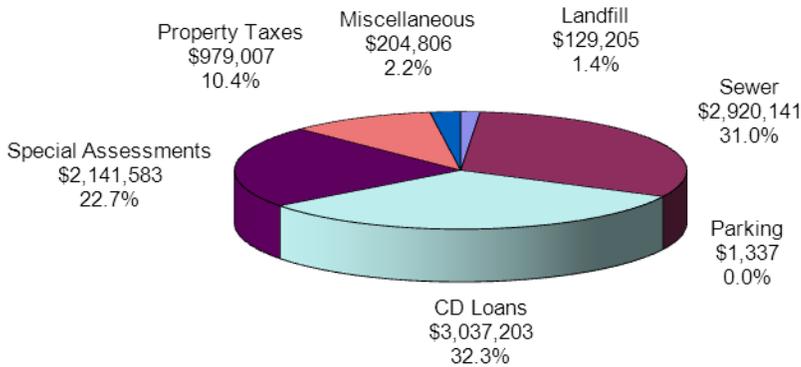
THIRD QUARTER FY2013 FINANCIAL REPORT

ACCOUNTS AND LOANS RECEIVABLE REPORT

COMMENTARY

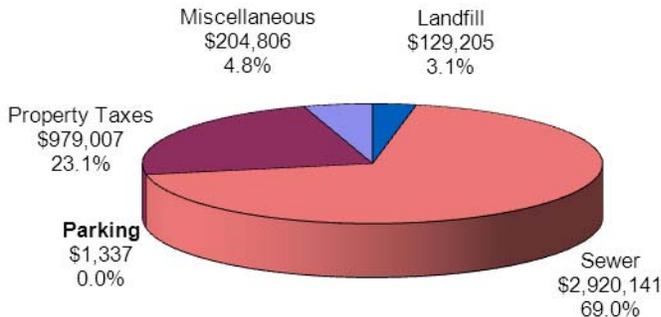
This Accounts and Loan Receivable Report covers the first quarter ended March 31, 2013. The purpose of this report is to identify the various types and amounts of receivables, discuss the City's various collection efforts and provide an estimate of receivable collectability. Total Accounts and Loans Receivable at March 31, 2013 are \$9,413,282, broken out as follows:

Accounts Receivable and Loan Receivable Report For Quarter Ended March 31, 2013



Accounts Receivables (below) are generated from routine services provided to City residents and from sewer user fees, taxes, licenses and fees. The total due on routine services, as of March 31, 2013, is \$4,234,496. Loans and Lien Receivables (\$5,178,786) are special payment arrangements created for specific individuals within the community. Details of each type will now be discussed in detail by type.

Accounts Receivable For Quarter Ended March 31, 2013 (Excludes Loans and Special Assessments)



The Accounts Receivable graph above excludes CDBG loans and Special Assessments receivables due to the varying factors. CDBG loans are spread out over 30-40 years, leaving most of the receivable due into the future and not past due. Special Assessments are liens upon property which are assumed uncollectible at the point of issuance due to the nature of the lien.

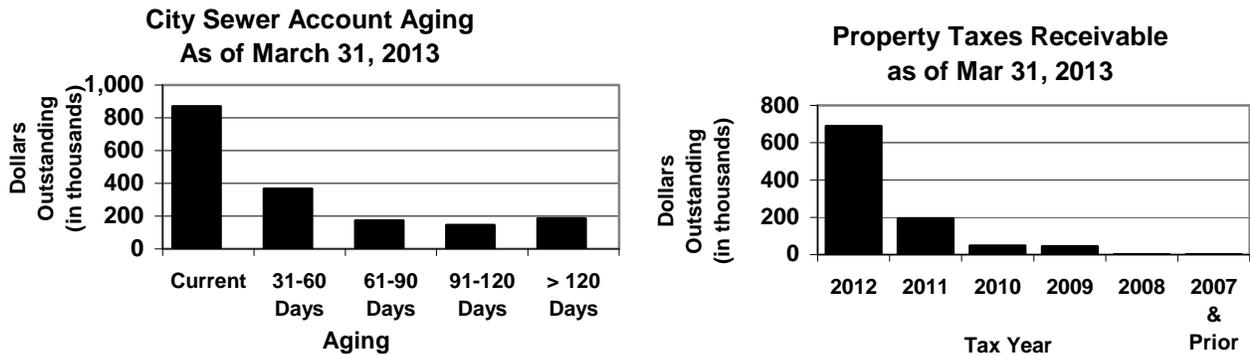
THIRD QUARTER FY2013 FINANCIAL REPORT

City Sewer Fund receivables (69%), as shown below, include City billings to South St. Joseph Industrial District, septic load processing charges, and sewer use charges billed by City staff and the balances forwarded back to us from MAWC billings.

As of March 31, 2013, total sewer receivables total \$2,920,141. City sewer billings total \$2,538,141 or 86.3%, most of which is from the new sewer user fees being billed by the City - \$1,709,613 (68.1%). (Monthly billings total approximately \$1.6M.) The remaining portion contains sewer surcharge fees billed to industrial customers – general industrial surcharge customers (\$588,366) and South St. Joseph Sewer District (\$208,158). Per contract, SSJSD has 45 days in which to remit payment of amounts due to the City, remaining on the receivable listing longer than most accounts. Their balance is current. A small portion is due from waste haulers for dump fees (\$451).

MAWC receivables make up a portion of the receivable as we phase out their collection activity at \$382,000, (18%). This includes final collections through November 17, 2012. Citizens were given one final collection letter in the first quarter 2013 to pay those balances in full and/or ask final questions before the City turned those account balances over to our contracted collection agency. Those collections brought in over \$44,000. Balances were turned over to Berlin-Wheeler LLC, the City's contracted sewer collection agency, on March 20, 2013.

The final portion of the receivable balance due includes the Oak Mill settlement (\$93,600). The United States Department of Justice has been notified of Oak Mill's failure to comply with the settlement schedule.



Property Tax Prior Property tax receivables (23.1%), (shown above totaling \$979,007) include the receivables for tax years 2012 & prior. County tax collections for all tax year from July, 2012 through March, 2013 total \$11,474,904, compared to \$11,705,274 for all funds in fiscal year 2013, a two (2%) percent decrease.

Current Property Tax billing reports for fiscal year 2013 have been provided by the County Collector. The current receipts consist of 2012 tax collections through March, 2013 (received in April, 2013). A preliminary comparison of the current year (2012) valuations, provided by the Buchanan County Clerk's office on January 2, 2013, to 2011 tax year valuations reflects an overall decrease in assessed valuation of \$20,810,253 or expected decreased current year tax revenues of \$237,183 for all funds. This decrease is mainly due to new State legislation accelerating the rate of depreciation on business personal property. Total personal property tax assessed valuations decreased from \$270,538,631 for tax year 2011 to \$238,786,047 in 2012 (-12%). Protested taxes remain unsettled as of March 31, 2013.

Landfill Fund receivables (8.3%) include hauler accounts set up for monthly billing and land leases approved by contract. These are billed by the Administrative Services Department based upon reports provided uploaded from WasteWorks (Landfill software). Total billings to date are \$1,572,922, a

THIRD QUARTER FY2013 FINANCIAL REPORT

decrease of \$103,889 or six (-6%) percent for the same period in fiscal year 2012. Total tipping fee revenues of \$2,054,458 represent a decrease of \$260,490, (eleven and two-tenths (-11.2%) percent) from fiscal year 2012. Outstanding receivables, as of March 31, 2013, total \$129,205.

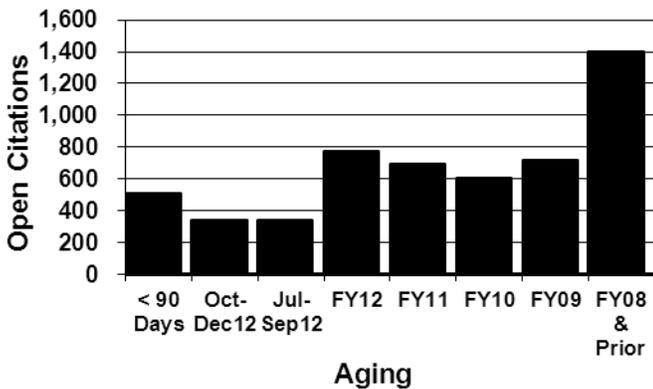
KCP&L Gas to Energy Sales began in January, 2012. Total FY13 revenue is \$118,202. Those account balances are current.

Public Parking receivables (<1%) include parking permits billed for City garages. Other receivables include parking citations outstanding recorded in the Parking Access database, but amounts due remain uncertain due to requests for dismissal, those protested in Municipal Court, etc. A total of 7,164 parking citations have been written this fiscal year – 5,542 by public parking staff, 1,621 by Police officers and one by the Fire Department.

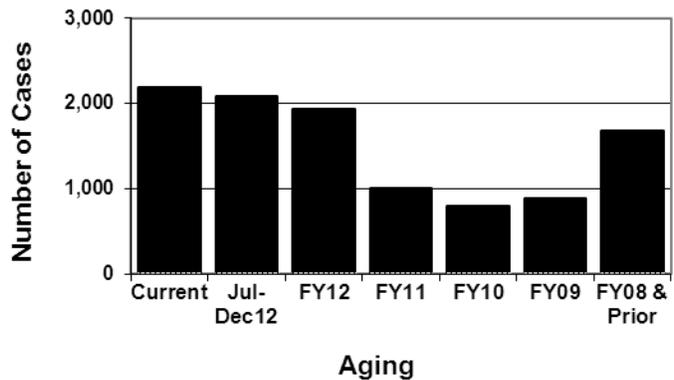
Most revenues collected in the Parking Fund are not included as a receivable due to the possibility of parking tickets being protested, requesting a trial in court, etc. Revenue is recognized when received. To date, total parking fine revenues are \$109,401, of which \$95,235 (87.1%) are fines remitted directly to the City and from a series of collection letters generated by Administrative Services staff. A total of 6,501 letters have been mailed out this fiscal year, with 5,689 citations remaining outstanding as of March 31, 2013. After City staff have exhausted the collection letter process, Municipal Court summons are issued. This has resulted in remaining collections of \$14,166 (12.9%). The aging of citations is shown in the table below.

The Parking Fund continues to receive one half of the motor vehicle fees collected by the Buchanan County Collector and the \$1 fee added to Ticketmaster events at the Civic Arena to assist in parking lot maintenance fees.

**Aging Open Parking Citations
as of Mar. 31, 2013**



**Municipal Court Open Cases
As of March 31, 2013**



Municipal Court receivables are recorded in the INCODE Court software. As of March 31, 2013, 10,574 remain open citations - a increase of 659 citations (6.7%) from the previous quarter.

The table above shows the aging of open cases. As of March 31, 2013, court fines and fees collected total \$995,936, compared to \$899,247 for the same period in fiscal year 2012, a ten and eight-tenths (10.8%) percent increase. City retained Court revenues are \$820,737 compared to \$725,133 in fiscal year 2012, showing a similar increase. The citations filed for FY2013 total 16,176, compared to 13,812 for FY2012, an increase of 2,364 citations from all Departments. The largest increase (2,199) comes from the number of police officer citations filed. The SJPD has now implemented their handheld devices, much more efficient than the former manually written citations. Software vendors continue to work on an automatic link from New World Software (PD) to Municipal Court's INCODE Software.

THIRD QUARTER FY2013 FINANCIAL REPORT

Miscellaneous Receivables (4.8%) of the Receivables above are billed by the Admin & Budget division of Administrative Services. Miscellaneous billings include:

General Fund - LEC charges, fire district contracts, and Administrative fees for Chapter 100 bonds, Heartland Health and Buchanan County shared expenses for maintenance of the communication system; franchise taxes and PILOT taxes due per Chapter 100 agreements; Hockey Club and Figure Skating Club ice rentals; Birth/Death certificate monthly billings, monthly pound fees for area cities, and Buchanan County Health Contract;

Streets Fund – Street/utility cuts, culvert pipe cost share, street light annual assessments;

Parks Maintenance Fund – Horace Mann monthly leases,;

Special Allocation Fund – Invoices sent to Buchanan County for County portion of EATS sales tax;

Aviation Fund – Monthly hangar leases, land leases, monthly Airport Café lease;

Mass Transit Fund – Bus station lease, State of Missouri bus passes purchased; franchise taxes;

Payroll Fund – Retiree and Cobra insurance billings.

Business Licenses/Permits are also miscellaneous receivables, but not included in the total. The ultimate dollar amounts for most of these licenses are unknown at the time of billing as many are based upon gross receipts unknown at the time of renewal.

Annual licenses, permits and inspections for business activity are billed and collected by the Customer Assistance Division and recorded in Permits Plus Software when received. A total of 2,884 new and temporary business licenses and permits have been issued since May 1, 2012, the new billing cycle. The distribution of all new business permits and licenses issued are broken down by type as follows:

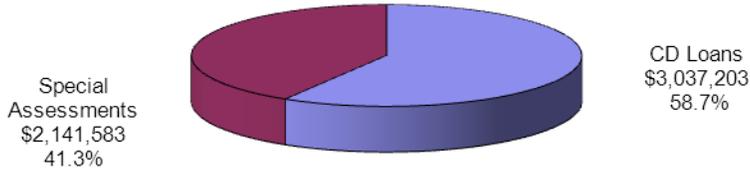
Type	FY2013		YTD Revenue	
	New	Temporary	FY13	FY12
Liquor licenses	26	84	\$9,683	\$7,389
Alcohol server licenses	1,132	530	\$17,340	\$21,835
Health permits/inspections	45	127	\$17,425	\$15,299
Alarm permits	256	28	\$11,180	\$12,658
Fire inspection permits	43	18	\$4,232	\$4,765
Trade licenses	129		\$75,015	\$73,047
Contractor licenses	8		\$4,900	\$4,775
Business licenses	429	29	\$136,357	\$123,009
Totals	2,068	816	\$276,131	\$262,777

License and Permit renewals are scheduled to be mailed out on May 20, 2013.

Lien & Special Assessment receivables (41.3%) total \$2,141,583 include demolition liens (\$1,114,500), general code violations for weed and trash liens (\$948,637), and street and sewer improvement/use liens (\$78,445). Demolition and weed and trash liens are billed and collected by the Customer Assistance Division, with payment arrangements available on demolition liens up to a ten (10) year period in which to pay back the City. Sewer Improvements and Street Special Assessments are billed and collected by the Admin & Budget Division.

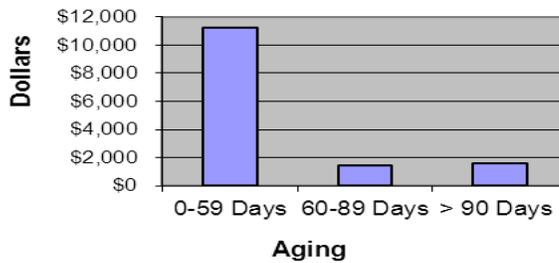
THIRD QUARTER FY2013 FINANCIAL REPORT

Loan & Special Assessment Accounts Receivable As of March. 31, 2013



Accounts deemed to be collectable may be pursued through additional collection letters and, if necessary, lawsuits filed in Buchanan County Circuit Court as a personal debt of property owners. Inspectors continue to be issue summons to Municipal Court for violations. The City requests restitution for any costs incurred in cleanup of the property. Amounts paid by the defendant include fines for non-compliance and any City restitution for that particular violation.

CDBG Loan Aging As of Mar 31, 2013



Fiscal Year 2013 year-to-date collections for all liens total \$120,735 compared to \$96,580, an increase of \$24,155 (25%) for the same period in fiscal year 2012.

Aging of Special Assessments - Amount Due			
Period	Dollars	Dollars (%)	#
Current	39,283	1.8%	68
Oct-Dec Days	38,772	1.8%	186
Jul-Sep12	89,148	4.2%	565
FY12	325,503	15.2%	1,283
FY11	221,925	10.4%	749
FY10	428,660	20.0%	688
FY09	116,145	5.4%	396
FY08 & Prior	882,147	41.2%	2,285
Total Outstanding	2,141,583	100.0%	6,220

Community Development (C.D.) Loan receivables (58.7%) are low-interest loans made to low and moderate income residents under regulations promulgated by the Federal Department of Housing and Urban Development (HUD). These loans vary in length from 15 to 40 years. Although total loans outstanding are \$3,037,203, less than one-half percent (0.47%) or \$14,302 are principal/interest past due.

THIRD QUARTER FY2013 FINANCIAL REPORT

The Accounting Division, in the Administrative Services Department, bills and monitors these accounts. The C.D. Loan Committee, comprised of Accounting, Community Development and Legal staff, meet monthly to discuss accounts with balance portions greater than 30 days delinquent and decide upon the collection measures to be used, from general collection letters to foreclosure if necessary. The number outstanding accounts and loan amounts due vary by type and are listed above.

THIRD QUARTER FY2013 FINANCIAL REPORT

PURCHASE ORDERS (CONTRACTS) BETWEEN \$5,000 AND \$25,000

COMMENTARY

The City's purchasing policy allows the City Manager to approve contracts between the amounts of \$5,000 and \$25,000. The following lists those contracts** issued in the third quarter of Fiscal Year 2013 between those limits.

1/10/2013	Ed Roehr Safety Products	\$ 5,297.50	(250) Taser 15 ft (4.57m) Training Use Cartridges, Yellow Blast Door	Police
1/16/2013	P C Mall Gov Inc	\$ 11,960.00	(20) HP 6300P MT 13/3.3 2GB 500 GB DVDR W7P32; (20) 2GB (1x2GB) PC312800 NONECC Unbuffered	IT
1/18/2013	KCR dba Diamond International	\$ 11,546.97	Install Works Kit, including Injector S Turbo and Head	Streets
1/23/2013	Foley Equipment Company	\$ 9,864.34	Replace Simplex ECM Generator and Battery Charges includes parts, labory and travel	WPF
1/25/2013	Derr Equipment	\$ 17,500.00	Kubota F3060 w/72" Front/Mount Deck, 4WD, Power Steering	Parks
1/25/2013	Van Wall Equipment	\$ 10,351.00	John Deere Gator, HPX DSL	Parks
1/30/2013	World Wide Technology	\$ 5,084.75	(9) Cisco SmartNet Renewal - 1 Year ProRated	IT
1/30/2013	New World Systems Corp	\$ 9,000.00	Onsite Training for Mobile Data System and Travel Costs for Evaluators/Instructors	Fire
2/6/2013	Pinkley Sales Company	\$ 11,595.00	Conflict Monitor Tester PMCT 2600-T includes 2600T, 12 Channel Cable, 18 Channel Cable, 3U Carrying Case, Software, Support and 1 Year Warranty	Streets
2/15/2013	Tennant Company	\$ 15,984.00	Model T16 Power Scrubber, Rider	Transit
2/19/2013	Midwest Mobile Radio Service	\$ 11,291.00	4 Each Model 1517 Voice Reporter, Expanded Voice Storage, Radio Interface Cable, AAM 1-25 Watt 4 Channel; Yagi Antenna and Installation	Police
2/25/2013	CelleBrite USA Corp	\$ 9,084.00	Kit UFED Ultimate (Logical and Physical Mobile Forensic Solution)	Police
2/26/2013	Central Power System and Services	\$ 7,068.75	Remove and Replace Transmission for Roll Off	Landfill
2/27/2013	Gray Manufacturing Co	\$ 24,725.00	30,000 lb (20') Standard Model Lift, 25,000 lb A/H Rolling Bridge Jack, Installation	Streets
3/4/2013	Lee Mathews Equipment Co	\$ 20,493.43	2 Week Rentals of Godwin CD225M Dri Prime Diesel Driver Trash Pumps; HS103 4" Hydraulic Submersible Pump Head; includes delivery, installation, start up and pick up, teardown and pump watch at start up	WPF
3/6/2013	FFF Enterprises	\$ 5,860.80	q 600 Doses Fluzone Flu Vaccine	Health
3/6/2013	Knapheide Truck Equipment	\$ 5,976.00	(2) Model 54-1340 EA39 Tommy Gate Lift Gates Installed	WPF

THIRD QUARTER FY2013 FINANCIAL REPORT

3/6/2013	Perkin Elmer Health Services Inc	\$ 12,984.00	Service for Continued Coverage on Optima5300DV and associated equipment - 2 year Contract Billed Annually	WPF
3/6/2013	R E Pedrotti Co Inc	\$ 7,262.00	Foxboro Intelligent Different Pressure Transmitter Installation, Configuration, Startup, Foxboro Magnetic Flow Transmitter, Ebon 6" Flanged Mag Flowtube	WPF
3/6/2013	KCR dba Diamond International	\$ 11,560.57	Install Motor	Streets
3/12/2013	CDW Government Inc	\$ 13,460.70	(10) LVO TS TP T430 15-332)M 180/4GB W7P	IT
3/12/2013	Madget Demolition Inc	\$ 11,140.00	916 S 14th St - Demolition, removal and cleanup of structure	PM
3/12/2013	Premier Paper and Packaging	\$ 14,745.00	5,000 Each - #9 Return Envelopes and #10 Window Envelopes per specifications	Sewer Billing
3/21/2013	VL Phillips Co	\$ 7,700.83	Parks and Labor to make Repairs to 2001 Case Skid Steer	WPF
3/22/2013	IHP Industrial Inc	\$ 7,032.00	Remove (2) Hot Water Circulating pumps, install new seals in (1) pump assembly, (1) new pump assembly, reinstall assemblies with new pipe flex connectors. Start-up and confirm proper operation.	CA
3/28/2013	Home Style Furniture	\$ 6,040.00	(4) 24" Solid Wood Barstools; (6) Catnapper Recliners	Fire

** Does not include purchase orders issued for the following:
 Community Development Rehab Loan Projects
 Gasoline Purchases
 Price Agreement Purchases
 Work Orders for Professional Services approved by a Master Agreement

THIRD QUARTER FY2013 FINANCIAL REPORT

ROUTINE BUDGET TRANSFERS

COMMENTARY

Routine Budget Transfers are allowed under "Administrative Code Sec. 2-1052. Budget Transfers. (abridged & supplemented)" The following statement appears on the Routine Budget Transfer Form.

1. There will be no budget transfers without council authorization from/to salary & wage line items from/to other budget line items....Transfers shall be allowed within these line items.

[If the request is transferring from/to salary line items from/to non salary line items....a budget amendment ordinance is required.]

2. There will be no budget transfers without council authorization from/to employee benefits line items from/to other budget line items ...with the exception of uniform allowance, car/mileage allowance and conference/training/travel.

[If this request is transferring from/to benefit line items from/to non benefit line items...a budget amendment ordinance is required.]

3. There will be no transfers without council authorization from capital outlay line items with the exception that once budget approved capital items are purchased and there are funds remaining, these funds can be transferred. Capital items which have not been approved by the council in the budget and which exceed \$5,000, must receive council approval before they are purchased.

[If this request is transferring from a capital line item to any other line item and all budgeted capital items have not been purchased....a budget amendment ordinance is required. (Please indicate if all items have been purchased.)

[If this request is for the purchase of an unbudgeted capital item exceeding \$1,000, even though there are sufficient budgeted funds....you'll need to prepare a budget amendment ordinance.]

The following report reflects routine budget transfers for the third quarter FY2013, sorted by Fund and Department. Most transfer forms contain several transactions. This is why there can be several lines of adjustments for each Transfer Number. The transfer number is an ID entered by staff when transfers are processed.

The major reason for the transfer is labeled with a short description. When there are multiple transfers per form, any amount over \$1,000 has a notation of the item being increased.

<u>Transfer</u>	<u>Expenditures</u>		<u>Expenditures</u>		<u>Comments</u>
<u>Number</u>	<u>Object</u>	<u>Decrease</u>	<u>Object</u>	<u>Increase</u>	
GENERAL					
FUND					
<u>Community Services</u>					
BT061	1390	(220.00)	1455	220.00	Recording Fees
<u>Police</u>					
BT079	1365	(1,000.00)	1515	1,354.00	MOPERM Claims
	1460	(1,000.00)	1515	5,000.00	
	1460	(500.00)			
	1480	(1,354.00)			
	1415				

THIRD QUARTER FY2013 FINANCIAL REPORT

(1,000.00)

1473 (1,500.00)

Parks, Recreation and Civic Facilities

BT083	1630	(7,799.00)	1365	7,799.00	Casino Donations
-------	------	------------	------	----------	------------------

Public Works

BT078	1410	(4,061.00)	1365	4,061.00	MPO Furniture
-------	------	------------	------	----------	---------------

**Non-
Departmental**

BT067	1410	(4,000.00)	1515	4,000.00	Arrest Claim
-------	------	------------	------	----------	--------------

**STREET MAINTENANCE
FUND**

BT082	1375	(70,000.00)	1375	50,000.00	Temporary Employees
			1405	20,000.00	
		\$ (92,434.00)		\$ 92,434.00	

THIRD QUARTER FY2013 FINANCIAL REPORT

VENDOR SERVICE CONTRACTS BY DEPARTMENT COMMENTARY

The report below lists all of the existing vendor contracts with the City. Unless otherwise noted, they are local vendors. List is in order of current year expiration date.

Service	Service Provider	Orig Contract Periods	Orig Ext Periods	# of Ext. Left	CY Contract Ext Expires	Final Ext Expires	Advertise Date Approx.	Date RFP Due Approx.	Dept
Lawn Mowing for WPC	Mark's Lawn Mowing	1	2	1	Apr-2013	Apr-2014	Jan-2014	Feb-2014	PW
On Call- Architectural	Riverbluff Architects	1	4	3	Apr-2013	Apr-2016	Dec-2015	Jan-2016	PW
On Call- Architectural	Ellison Auxier Architects	1	4	3	Apr-2013	Apr-2016	Dec-2015	Jan-2016	PW
On Call- Architectural	Goldberg Architects	1	4	3	Apr-2013	Apr-2016	Dec-2015	Jan-2016	PW
On Call- Architectural	Creal Clark & Siefert	1	4	3	Apr-2013	Apr-2016	Dec-2015	Jan-2016	PW
Vending Machine Service	Smith Vending/Acme	1	2	1	Apr-2013	Apr-2014	Feb-2014	Mar-2014	MT
Copier Rental	ProServ	1	3	2	Apr-2013	Apr-2015	Nov-2014	Dec-2014	FS
Lawn and Lot Care Services for Transit	Mark's Law Mowing	1	3	1	May-2013	May-2014	Feb-2013	2/222013	MT
Transit Pension Trustee Service	US Bank Institutional Trust Roeland Park, KS	1	2	1	May-2013	May-2014	Mar-2014	Apr-2014	MT
City Cemetery Mowing	Hughes Lawn Service	1	3	3	May-2013	May-2016	Feb-2016	Feb-2016	PH
On Call - Professional	Burns & McDonnell Engineering Co Kansas City, MO	1	4	3	Oct-2014	Oct-2017	Jun-2017	Jul-2017	PW
Backfill & Repair of Street Cuts	JD Bishop Construction	1	1	0	Jun-2013	Jun-2013	Feb-2013	Mar-2013	PW
Legal Services Labor and Employment Law	Lowenbaum Partnership, LLC St. Louis, MO	5	0	0	Jun-2017	Jun-2017	Mar-2017	Apr-2017	L
Lease of Landfill Property for Farming	Bill Bywaters	5	0	0	Jun-2017	Jun-2017	Mar-2017	Apr-2017	LF
Employee Health	Blue Cross Blue Shield of KC	1	2	2	Jun-2013	Jul-2015	Jan-2015	Apr-2015	HR
Land Lease Agreement Rosecrans Airport	Life Net Air Medical Service	1	4	1	Jun-2013	Jun-2014	Feb-2014	Mar-2014	AV
Banking	Citizen's Bank and Trust	1	4	0	Jun-2013	Jun-2013	Feb-2013	Mar-2013	FS
Procurement Cards	Commerce Bank Kansas City, MO	1	4	0	Jun-2013	Jun-2013	Feb-2013	Mar-2013	FS

THIRD QUARTER FY2013 FINANCIAL REPORT

Financial Advisor	Piper Jaffray Leawood, KS	1	4	0	Jun-2013	Jun-2017	Mar-2017	Mar-2017	FS
GASB 45 Actuarial Services	Hause Actuarial Solutions Overland Park, KS	1	4	0	Jun-2013	Jun-2013	Feb-2013	Mar-2013	FS
Merchant Card Services	U. S. Bank	1	4	0	Jun-2013	Jun-2013	Feb-2013	Apr-2013	FS
Retail Lockbox Services	Citizens Bank & Trust	1	0	0	Jun-2013	Jun-2013	Mar-2013	Apr-2013	FS
Emergency Sewer Repairs	Lewis Backhoe	1	5	5	Jul-2013	Jul-2018	Apr-2018	May-2018	PW
Emergency Sewer Repairs	Sprague Excavating Co	1	5	5	Jul-2013	Jul-2018	Apr-2018	May-2018	PW
Exclusive, Non-Alcoholic Beverage Products at St. Joseph Rec Center	Pepsi Beverages Company	5	0	0	Jul-2017	Jul-2017	Mar-2017	Apr-2017	PR
Temporary Labor	The Staffing Center	1	2	0	Aug-2013	Aug-2013	May-2013	Jun-2013	PR
Landfill Engineering Services	SCS Engineers Overland Park, KS	1	4	2	Aug-2013	Aug-2015	Feb-2015	Mar-2015	PW
Landfill Engineering Services	Aquaterra Environmental	1	4	2	Aug-2013	Aug-2015	Feb-2015	Mar-2015	PW
Bridge Design and Structural Analysis Assistance	HDR, Inc. Kansas City, MO	1	4	2	Aug-2013	Aug-2015	Feb-2015	Mar-2015	PW
Sanitary Sewer Rehabilitaiton Services using Cured-In-Place Pipe	SAK Construction, LLC O'Fallon, MO	1	Subject to Annual Renewal	Subject to Annual Renewal	Oct-2013	Oct-2013	None	None	PW
Lease Space at Horace Mann Community Center	Community Action Partnership	6	0	0	Aug-2018	Aug-2018	May-2018	Jun-2018	CD
Provide Service on the Infrastructure of the Public Safety Radio System at All Sites	Motorola, Inc.	6	0	0	Dec-2019	Dec-2019	None	None	Police
City-wide Trash Service	K.I.C., Inc. dba Keep It Clean	1	2	1	Sep-2013	Sep-2014	Mar-2014	Apr-2014	FS
Transit Long Term Disability	Todd M. Joe, Broker for Met-Life Stewartsville, MO	2	0	0	Sep-2012	Sep-2012	Jul-2012	Jul-2012	MT
Transit vehicle and General Liability Ins.	Crane Agency, Broker for Travelers Chesterfield, MO	1	0	0	Sep-2012	Sep-2012	Jul-2012	Aug-2012	MT
Lease Space at Horace Mann Community Center	Community Action Partnership	6	0	0	Aug-2018	Aug-2018	None	None	PR
Asphalt Milling & Overlay	Keller Construction	1	5	3	Oct-2013	Oct-2016	Jul-2016	Aug-2016	PW

THIRD QUARTER FY2013 FINANCIAL REPORT

Elevator Maintenance and Repair Services	Express Elevator Agency, Missouri	1	2	0	Nov-2012	Nov-2012	Aug-2012	Sep-2012	PW
Collection of Past Due Obligations for Municipal Court	Capital Recovery Systems, Inc. Columbus, OH	1	4	4	Nov-2013	Nov-2013	Aug-2017	Sep-2017	AS
Collection of Past Due Obligations for Sewer and Other Billings	Berlin Wheeler Receivables Management Jeff City, MO	1	4	4	Nov-2013	Nov-2013	Aug-2017	Sep-2017	AS
Geographic Information Services (GIS)	Midland GIS Solutions	1	4	4	Nov-2013	Nov-2013	Aug-2017	Sep-2017	AS
Surveying Services	Midland Surveying, Inc.	1	4	4	Nov-2013	Nov-2013	Aug-2017	Sep-2017	AS
Transit Drug Screen	OHS - COMPCARE	3	0	0	Dec-2015	Dec-2015	Oct-2015	Nov-2015	MT
Primary Care for Workers Comp Injuries	OHS - COMPCARE	3	0	0	Dec-2012	Dec-2012	Oct-2012	Nov-2012	MT
Transit Dental Insurance	CBIZ/BCK&W Agent for Delta Dental Insurance	2	0	0	Dec-2014	Dec-2014	Oct-2014	Nov-2014	MT
Professional Engineering Services - WPC	Black & Veatch Corporation KCMO	1	4	0	Jan-2013	Jan-2013	Aug-2013	Aug-2013	PW
Soft Drink Concessions - Civic Arena	Cadbury Schweppes Bottling	5	0	0	Jan-2013	Jan-2013	Sep-2012	Oct-2012	PR
FAA	ATC & Airway Facilities Sector Office FAA Logistics Branch KCMO	5	0	0	Jan-2013	Sep-2013	Jun-2013	Jul-2013	AV
Professional Title Services	First American Title	1	4	2	Feb-2013	Feb-2015	Nov-2015	Nov-2015	PW
Employee Assistance Program	Catholic Charities	3	1 (3 year period)	0	Feb-2013	Feb-2013	Oct-2012	Nov-2012	HR
Transportation Planning Services	URS Corporation Minneapolis, MN	1	4	4	Feb-2013	Feb-2013	Oct-2012	Nov-2012	PW
Postage Machine Lease	Lineage, Inc.	1	3	3	Apr-2013	Apr-2013	Dec-2012	Dec-2012	FS
MiHo Property Lease	Reddick Farms, Inc. DeKalb, MO	1	3	0	Apr-2013	Apr-2013	Dec-2012	Dec-2012	PL
Backfill and Repair of Street Cuts	JD Bishop Construction	1	3	3	May-2013	May-2016	Jan-2016	Feb-2016	PW
Recycling Services	RSP, Inc.	2	3	3	Jun-2014	Jun-2017	Feb-2017	Apr-2017	PW
Install Cured-In-Place Pipe	Insituform Technologies	1	1	1	Jun-2013	Jun-2013	Mar-2013	Apr-2013	PW

THIRD QUARTER FY2013 FINANCIAL REPORT

Employee Dental	Ameritas Group Lincoln, NE	2	1	0	Jun-2013	Jun-2013	Jan-2013	Feb-2013	HR
TIF Advisory & Bond Counsel (Ec Dvlpmnt)	Williams & Campo, P.C. Lee's Summit, MO King Hershey, P.C. Kansas City, MO	5	0	0	Jun-2013	Jun-2013	Feb-13	Mar-13	L
Legal Services Planng and Zoning Issues	Williams & Campo, P.C. Lee's Summit, MO	6	0	0	Jun-2013	Jun-2013	Feb-2013	Mar-2013	L
Legal Services Planng and Zoning Issues	Cunningham, Vogel I& Rost, P.C. St. Louis, MO	6	0	0	Jun-2013	Jun-2013	Feb-2013	Mar-2013	L
Employee Life	EMC National Life Des Moines, IA	3	0	0	Jun-2013	Jun-2013	Feb-2013	Mar-2013	HR
Long Term Disability	CIGNA Overland Park, KS	3	0	0	Jul-2013	Jun-2013	Mar-2013	Mar-2013	HR
Patee Market Snow Removal	A C Lawn Services	3	0	0	Oct-2013	Oct-2013	Aug-2013	Aug-2013	PH
Transit Pension Actuarial Services	CBIZ Benefits & Insurance Cumberland, MD	3	0	0	Dec-2013	Dec-2013	Oct-2013	Nov-2013	MT
Fixed Base Operator	Express Flight, Inc. Gary Patterson Sr	10	0	0	Jan-2014	Jan-2014	None	None	AV
MO. ANG	Drop Zone Land Lease	5	1 (5 Years)	0	Jan-2014	Jan-2014	None	None	AV
Consultant	CBIZ/BCK&W	3	Optional Annual Renewal	Optional Annual Renewal	Jan-2014	Jan-2014	Oct-2013	Nov-2013	HR
Softball Officiating Services	St. Joseph Umpires and Scorekeepers Association	1	4	4	Jan-2014	Jan 1, 2018	Nov-2017	Dec-2017	PR
Lease of Approx 25 Acres to Plant & Harvest- former Mi-Ho Property	William L. Rotterman St. Joseph, MO	1	3	3	Feb-2014	Feb-2017	Dec, 2016	Jan, 2016	PL
Legal Services Regulatory Issues	William D. Steinmeier, P.C. Jefferson City, MO	7	0	0	Jun-2014	Jun-2014	Feb-2014	Mar-2014	L
Utility Related Issued	Cunningham, Vogel & Rost St. Louis, MO	5	0	0	Jun-2014	Jun-2014	Feb-2014	Mar-2014	L

THIRD QUARTER FY2013 FINANCIAL REPORT

Transit Life & AD&D Insurance	OCHS, Inc. Broker for Minnesota Life St. Paul, MN	3	0	0	Sep-2014	Sep-2014	Jul-2014	Aug-2014	MT
Farmland Lease	Bryan Paden Wathena, KS	5	0	0	Oct-2014	Oct-2014	Jul-2014	Aug-2014	AV
Self-Service Fueling Station at Rosecran	Express Flight, Inc	5	0	0	Jan-2015	Jan-2015	Oct-2014	Oct-2014	AV
Realty Services	Reese & Nichols Ide Capital Realty	2	3	3	Jan-2015	Jan-2018	Dec-2017	Dec-2017	CW
Uniforms, Mat, Mop Rental & Laundry Svcs	UniFirst Corp KCMO	2	1	1	Mar-2015	Mar-2016	Sep-2015	Oct-2015	FS
Exclusive, Non-Alcoholic Beverage Sponsorship for Fairview Golf Course	Pepsi Beverages Co	5	0	0	May-2015	May-2015	Feb-2015	Feb-2015	PR
Construction and Design Related Issued	Seigfreid, Bingham, Levy, Selzer & Gee, KCMO	5	0	0	Jun-2015	Jun-2015	Feb-2015	Mar-2015	L
Auditing	Cochran, Head & Co.	5	0	0	Jun-2015	Jun-2015	Dec-2014	Jan-2015	FS
Bond Counsel	Gilmore and Bell, KCMO	5	0	0	Jul-2015	Jun-2015	Feb-2015	Mar-2015	FS
Exclusive Beverage Sponsorship - Bode Ice Arena/Sports Complex	7UP/Snapple Group	5	0	0	Aug-2015	Aug-2015	Apr-2015	Apr-2015	PR
Legal Services Environmental Issues	B W Law Group	5	0	0	Jun-2016	Jun-2016	Mar-2016	Mar-2016	L
Airport Café	Cindy Tate	1	5 (1 Year)	5 (1 Year)	Aug-2013	Aug-2017	May-2017	May-2017	AV
Transit Advertising Signs	Houck Transit Advertising St. Paul, MN	5	0	0	Oct-2016	Oct-2016	Jun-2016	Jul-2016	MT
Aviation Planning and On-Call Design Services	Jviation, Inc. Jeff City, MO	5	0	0	Jan-2018	Jan-2018	Sep-2017	Oct-2017	AV
Transit Management Services	First Transit Cincinnati, OH	5	0	0	Jun-2018	Jun-2018	Jan-2018	Mar-2018	MT
Herzog Contracting Company Land Lease	Flight Department	50	0	0	Jul-2043	Jul-2043	None	None	AV
BMS Land Lease	Dan Bayer 100 N. Airport Rd	99	0	0	Oct-2067	Oct-2067	None	None	AV
C-1 Aircraft Hangar	Bill Brown	Month to Month Lease	0	0	Month to Month Lease	Month to Month Lease	None	None	AV

TIF PROJECT UPDATES
for Quarter Ended
March 31, 2013

TIF PROJECT NAME	TYPE	PROJECT STATUS	TOTAL APPROVED REIMBURSABLE COSTS				AMOUNT REIMBURSED TO DATE	PROPERTY TAX PILOTS		SALES TAX EATS		MORE THAN/ (LESS THAN) TREND
			ORIGINAL	1ST AMENDED	2ND AMENDED	3RD AMENDED		BUDGET	ACTUAL	BUDGET	ACTUAL	
North Shoppes - Phases 1 & 2 of North County TIF district. Approved August 2003. Developers-Bob Johnson, RED Development, Buchanan County	IDA Issued Bonds - Paid off in 2028	646,000 square foot shopping center. Except for one pad site, center is complete and fully operational. Buchanan County still has several projects to complete - sidewalks, Green Acres cul-de-sac, etc. Reimbursable costs included Northridge Sewer extension, four lane parkway through the development, sidewalks and landscaping throughout the project, façade enhancements, extraordinary grading to prepare the site, stormwater lagoon, Green Acres repaving and cul-de-sac, pedestrian sidewalks on and off-site.	\$24,285,415	\$25,522,391	\$35,884,772	\$38,217,335	\$34,086,629	\$1,148,025	\$1,133,088	\$2,493,800	\$1,685,667	(\$823,071) Sales tax to date up 2.8% from FY2012. No new tenants.
Stockyards Redevelopment (Triumph Foods, LLC). Approved October 2003.	MDFB Issued Bonds - Paid off in 2025	550,000 square foot pork processing facility. Total investment approximately \$130 million. Fully operational. Current employment - 2,722.	\$7,000,000				\$6,766,097	\$671,133	\$678,115	\$113,930	\$43,523	(\$63,425) Developer has been completely reimbursed the approved \$5,600,000 for property acquisition, demolition, and site improvements. City has been reimbursed \$1,166,097 for improvements to Stockyards Expressway. Includes City, County and Franchise Tax incremental EATS. Also includes cafeteria tenant sales taxes, not previously budgeted. Triumph donates \$100,000 to SJSD for five years; \$25,000 to SJPD for three years; \$50,000 annually to United Way. Keep their headquarters in SJ or pay City \$1 million.
3rd Street Hotel Development (Holiday Inn) Approved January 2004. Developer: HISJ Holdings LLC	105145 Developer created TDD to help generate revenues.	Renovation of 170-room hotel to regain Holiday Inn franchise; restaurant conversion for nationally franchised restaurant; landscaping improvements; parking & exterior lighting improvements. Completed except for exterior façade improvements.	\$2,700,000 \$2,500,000 certified. \$200,000 withheld for façade.				\$1,757,429	\$105,145	\$114,944	\$160,600	\$39,743	(\$111,058) Includes add'l Hotel/Motel taxes, 1% TDD tax, and 1/2 of (.5%) Downtown CID Sales Tax. Much of this increase is due to increased H/M tax rate and catching up on delinquent sales tax payments.
Tuscany Towers - Phase 1 TIF Plan only Approved September, 2005. Project yet to be approved. Developer: JSC Development	Pay-as-you-go 23 years after revenue generation begins	Phase 1 - development of 175,000 sq feet of restaurant, hotel, bank/office, and lifestyle retail use. Reimbursement for new lift station and extension of force mains along east side of I-29 to Cook, extended to Corinth subdivision; extending water service and other utilities; stormwater system; and US169 road/intersection improvements. Much of the infrastructure work complete. No buildings constructed or tenants announced as yet.	\$5,549,042				\$0	\$0	\$0	\$0	\$0	N/A No PILOTS anticipated

TIF PROJECT UPDATES
for Quarter Ended
March 31, 2013

TIF PROJECT NAME	TYPE	PROJECT STATUS	TOTAL APPROVED REIMBURSABLE COSTS				AMOUNT REIMBURSED TO DATE	PROPERTY TAX PILOTS		SALES TAX EATS		MORE THAN/ (LESS THAN) TREND
			ORIGINAL	1ST AMENDED	2ND AMENDED	3RD AMENDED		BUDGET	ACTUAL	BUDGET	ACTUAL	
EBR/HHS Development Approved October 2005 Developers: EBR Enterprises & HHS Properties	Pay-as-you-go	13.2 acres at intersection of Blackwell Rd & Belt Highway. A mixture of retail and office space. Reimbursable expenses for retaining walls, storm water detention, street lighting, sidewalks, Cronkite Road improvements, landscaping, etc. Three restaurants and office/medical bldg now open. HHS Properties now leasing.	\$3,297,232	\$5,529,620			\$828,842	\$120,250	\$121,543	\$120,000	\$85,855	(\$32,853)
				Add'l phases plus overages on site work. Approved SO 7045-3/26/07			Costs certified to date - \$4,484,898.42 EBR - \$2,757,896.24 HHS - \$ 1,727,002.18		PILOT infrastructure - \$31,846		Total EATS above. EBR (70%) - \$60,098; City infrastructure (30%) - \$27,756.	
Uptown Redevelopment District - Project A Approved March 2005 Developer: St. Joseph Redevelopment Corp.	Pay-as-you-go 23 years	Demolition of old Heartland Hospital west in order to provide a developable area. Discussions with developer - demolition costs as well as costs related to developing the plan would be reimbursed, however no formal written agreement exists as yet to this effect. Amount would be approx. \$3,072,071 minus any federal grants received for this phase.	See cell under project status description				\$0	\$0	\$0	\$0	\$0	\$0
									No PILOTS anticipated			No construction on project as yet
Mitchell Avenue Corridor Approved June 2006 Developer: American Family Insurance Company	Pay-as-you-go 23 years	In order to serve an expanded AFI building and to improve access to the entire TIF district, a new gravity flow sewer was installed and improvements to Mitchell Avenue are being completed. Improvements benefit AFI, Mo Western University, and any future development along Mitchell Avenue Corridor.	\$3,974,270	\$5,272,673			Pay As You Go - \$162,673. Bonds - \$4,103,755.39	\$388,150	\$392,204	\$13,870	\$4,338	(\$5,478)
				Approved by SO 7224 on 12/3/07/bond issuance per SO7361 on 5/19/08.							Franchise Tax and EATS Sales tax from cafeteria within American Family facility.	
Uptown Redevelopment - Ryan Block Project Approved December 2006 Developer: Olin Cox	Pay-as-you-go 23 years	The first project within the Frederick Avenue TIF District established under the Uptown Redevelopment umbrella. The developer intends to rehab two buildings, 1137-1141 Frederick into 3300 sq ft of commercial space below and 6,600 sq ft of apartments on top two floors. The bldg at 1125 Frederick will be demolished to provide a parking lot. Reimbursable costs include lot paving, upgrades to renovations, & facade improv.	\$317,767				\$0	\$250	\$0	\$0	\$0	(\$250)
							No reimbursement requests have been submitted.	No anticipated PILOTS for FY2012.		No activity.	Franchise taxes only on utility usage by upstairs tenants.	No reimbursement request has been submitted.

TIF PROJECT UPDATES
for Quarter Ended
March 31, 2013

TIF PROJECT NAME	TYPE	PROJECT STATUS	TOTAL APPROVED REIMBURSABLE COSTS				PROPERTY TAX PILOTS		SALES TAX EATS		MORE THAN/ (LESS THAN) TREND	
			ORIGINAL	1ST AMENDED	2ND AMENDED	3RD AMENDED	AMOUNT REIMBURSED TO DATE	BUDGET	ACTUAL	BUDGET		ACTUAL
East Hills Redevelopment Project - TIF Approved Dec, 2007 - Redevelopment Agreement Approved 1/3/08	Currently Pay As You Go Proposed Bond Issuance.	Project to include remodel exterior of JC Penney's, Sears and Dillards. Also includes remodel of three mall entrances, lifestyle center, a new big box store, renovation of existing tenant spaces. Public infrastructure improvements includes traffic signals at Belt & Frederick, Frederick & Sherman. crosswalk signals, upgrade existing right-of-way, public bus stop. The project also will address underground storm water concerns.	Total Reimbursable Costs - \$45,113,678 Per SO7242 passed 1/3/08.	Total Reimbursable Costs - \$46,539,416 TIF - \$30,897,042 CID - \$15,642,374 Per SO7279 passed 2/11/08.			Total CID Revenue - \$2,490,119 Disbursed to date: \$3,945,361 East Hills TIF - \$2,832,316 East Hills CID - \$1,113,045 TIF Costs Certified to Date: \$22,118,296 CID Costs Certified to Date: \$14,796,999	\$564,510	\$570,945	\$491,000	\$132,814	(\$351,751) New construction - Golden Coral. FY2012 first fiscal year in which base surpassed.
Cook Road Corridor Redevelopment Project Approved March 24, 2008 Developer: Greystone Partners Land Development, LLC	Sewer Revenue Bonds/ Sewer Connection Fees	Project to include: (1) residential subdivision on approximately 185 acres of land into over 350 single family and townhouse housing units; (2) construction improvements to Cood Road resulting in three-lane section, concrete curb and gutter, stormwater drainage and raised grass medians; (3) construction of sanitary sewer system improvements sewer lines, a new pump station and gravity sewer main and (4) construction of 12 inch water line from Cook Road to Woodbine Road.	\$4,781,786				Sewer Improvements - \$2,378,839.65 Pay As You Go - \$80,500 \$2,463,930.29- Certified to Date	\$49,360	\$113,675	\$0	\$0	\$64,315 Real proptry taxes being received/distributed to Developer. Few homes completed and franchise taxes being received. Other revenue source - \$500 sewer connection fee assessed per property.
Center Building Redevelopment Project Approved January 25, 2010 Developer: Mid-City Partnership, Inc.	Pay As You Go	Project includes development listed at 613 Edmond St. and 119-123 S. 6th St. Renovation includes removal of the 1961 sheet metal façade and the restoration of the remaining exterior building elements. Building encompasses 19,060 sq. ft and will be divided into one 15,250 sq. ft unit for restaurant/banquet facilities with three planned retail/office units at 609, 611 and 613 Edmond St. for a total of 3,810 sq. ft, office/retail space. The Brazilian Steakhouse is currently under construction. To date - Aqua Vital Salon and 2 Trendy LLC have	\$1,355,097				\$33,739 \$1,197,597.00- Certified to Date	\$11,126	\$12,158	\$12,615	\$19,844	\$8,262 Plus 50% CID Sales - \$2,071 Ground Round opened June, 2012. Now also includes 50% of Downtown CID Sales taxes received within this TIF.

TIF PROJECT UPDATES
for Quarter Ended
March 31, 2013

TIF PROJECT NAME	TYPE	PROJECT STATUS	TOTAL APPROVED REIMBURSABLE COSTS				AMOUNT REIMBURSED TO DATE	PROPERTY TAX PILOTS		SALES TAX EATS		MORE THAN/ (LESS THAN) TREND
			ORIGINAL	1ST AMENDED	2ND AMENDED	3RD AMENDED		BUDGET	ACTUAL	BUDGET	ACTUAL	
Developer Agreement - The Commons Approved July, 2007 Developer: Earthworks Excavation Company	CID Bonds	Project to include development of 612,780 square feet of retail and office space upon 73 acres of land at intersection of Interstate 29 and South 169 Highway. Under construction. Commons Community Improvement District (CID) Cooperation Agreement approved per SO7256 (1/14/08). Yet to establish CID tax rate. Approval of bond issuance approved per SO 7257 (1/14/08). Special Ordinance No. 8124 (12/13/10) amended Developer Agreement to forego calculated base effective	\$6,503,977 City reimburseable \$5,754,977.36 CID tax to pay \$749,000.00 per SO7255 (1/14/08).				\$1,901,024	\$8,092	\$7,820	\$539,000	\$422,654	(\$116,619) City Sales Tax EATS Only. FY12 - Base \$250K eliminated per Second Amended Agreement starting July 11.
Developer Agreement - Fountain Creek Approved July, 2008 Developer: SDG Developments, LLC & Partners	Pay As You Go	Mixed Use Project including approximately 68 acres of both commercial and residential development with a projected market value of \$45,000,000 upon development at the intersection of Mason Road and South 22nd Street.	City reimburseable \$1,815,454 per Special Ordinance No. 7420, passed 7/28/08.				\$0	\$1,555	\$0	\$0	\$0	To date residential homes only constructed. No sales tax anticipated yet.
Developer Agreement - Cook Crossings Approved April, 2011 Developer: St. Joseph Partners, LLC	Pay As You Go	Approximately 12.15 acres of commercial use development with a capital investment of \$13.65 million at the intersection of Cook Road and North Belt Highway. Phase I completion date tentatively set as September 30, 2012. Phase 2 completion date tentatively set as October 31, 2012. CID sales tax also to be initiated - 1% sales tax and .a special assessment of \$.40 per square foot upon the tenants annually. Distribution 50% of City General Sales taxes	City reimburseable \$900,000, plus interest - SO8195, passed 4/18/11. SO8196, passed 4/18/11				Certified to Date: CID - 5,470,256.02 STRA - \$615,614.73 CID - \$3,600,048 CID Special Assessments - \$1,906,890; STR (.75%) - \$1,290,521	\$0	\$0	\$0	\$47,907 Also produced \$143,991 in CID sales taxes	New Construction area. Dick's Sporting Goods, Aldi's and Pet Smart are open. CID own entity, with none of the proceeds going to development itself.