
TRANSMITTAL

TO: Mayor Bill Falkner and City Council Members
THROUGH: J. Bruce Woody, City Manager
FROM: Carolyn Harrison, Director of Administrative Services
DATE: February 19, 2014
SUBJECT: FY2014 Second Quarter Financial Report

Attached is the FY2014 Second Quarter Financial Report.

Along with a narrative summarizing the City's budget position as of December 31, 2013, the following reports are included on activity in the second quarter:

1. Investment Report/Cash Balances
2. Accounts & Loan Receivables Status
3. Contracts Executed - \$5,000 to \$25,000
4. Routine Budget Transfers
5. Vendor Contract Expiration Dates
6. Economic Development Project Status

Attachment

cc: Department Directors
Administrative Services Managers
St. Joseph Web Site

CITY OF ST. JOSEPH



Second Quarter Financial Report – FY2014

For the Quarter Ending December 31,
2013

SECOND QUARTER FY2014 FINANCIAL REPORT

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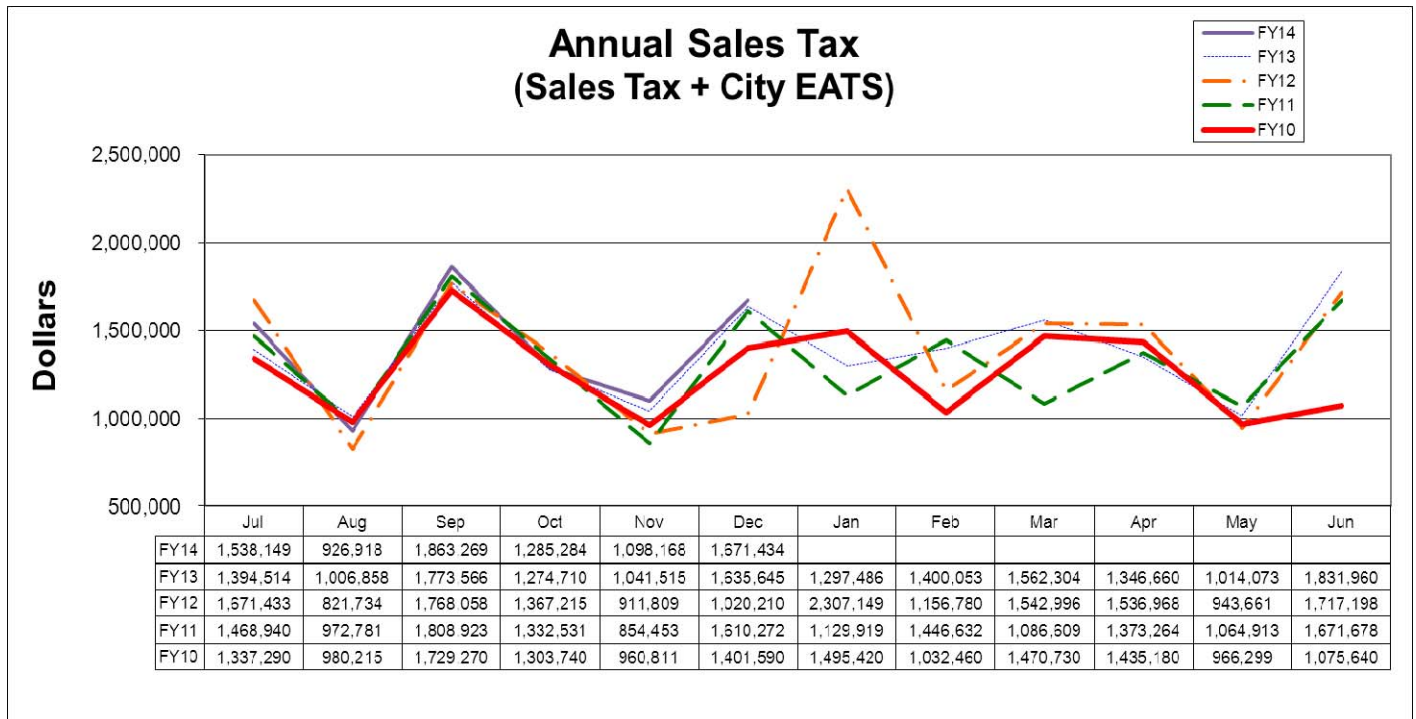
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By the end of the second quarter of the fiscal year, thirteen (13) payroll periods had occurred which indicates that total expenditures for salaries and benefits should be at fifty percent (50%). Being six months into the year, revenue and other expenditure items should be at approximately fifty percent (50%) of the FY2014 budget as well.

I. Multi-Fund Revenues

A. Sales Tax Revenues

Annual sales tax was 0.3% under projections, but \$256,000 (3.2%) more than this time in FY13. According to the graph below, revenues were in line with the previous year. Second quarter numbers practically mirrored those of FY13 during the same timeframe. Receipts for the third quarter will include the holiday shopping season which should be strong.

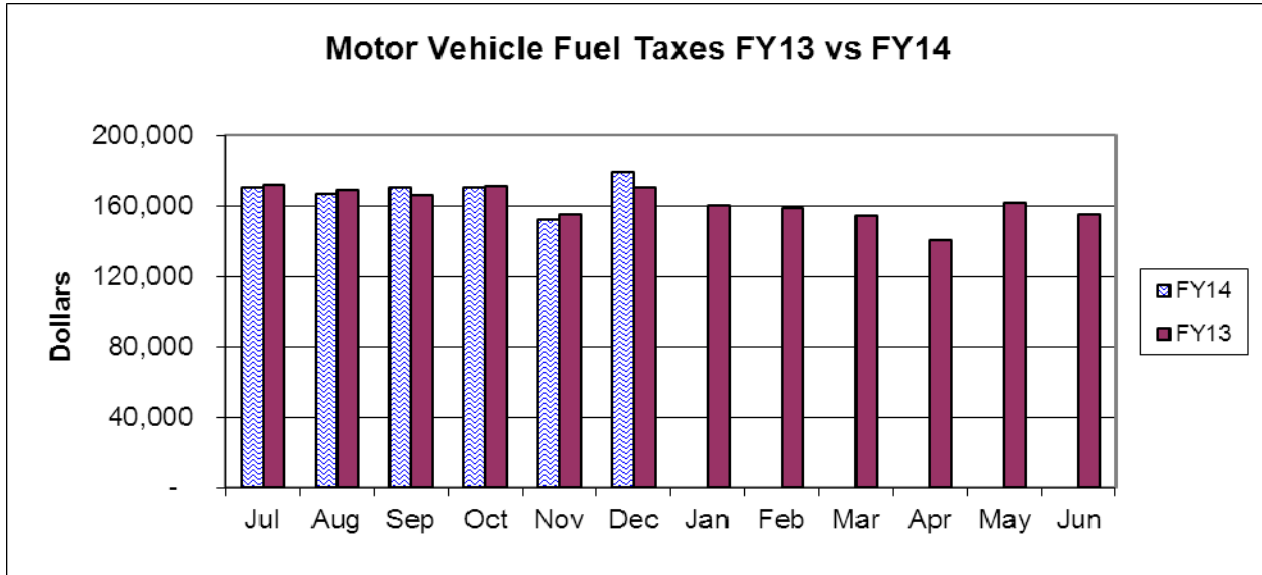


Cigarette tax revenue was close to the mark at 48%. This was a decrease of \$22,000 when compared to this time FY13. A measure will be on the ballot in April which will give the citizens an opportunity to vote on a proposed public city-wide ban of smoking with the exception of the local casino. **Motor vehicle sales tax** revenues were above trend by \$33,000 (an increase of 7.4% from one year ago). The volume of vehicle purchases have not been impacted by the recent guideline changes to out-of-state vehicle sales. One explanation could be that there does not appear to be a significant amount of individuals that purchase vehicles outside the state.

Hotel/Motel taxes were short of trend, 3.1% under projections despite mild conditions for the two weeks of Kansas City Chiefs training camp this year. One of the hotels has changed ownership with the 1st and 2nd quarter hotel/motel taxes remaining due. We will proceed with any collection measures possible for this delinquency.

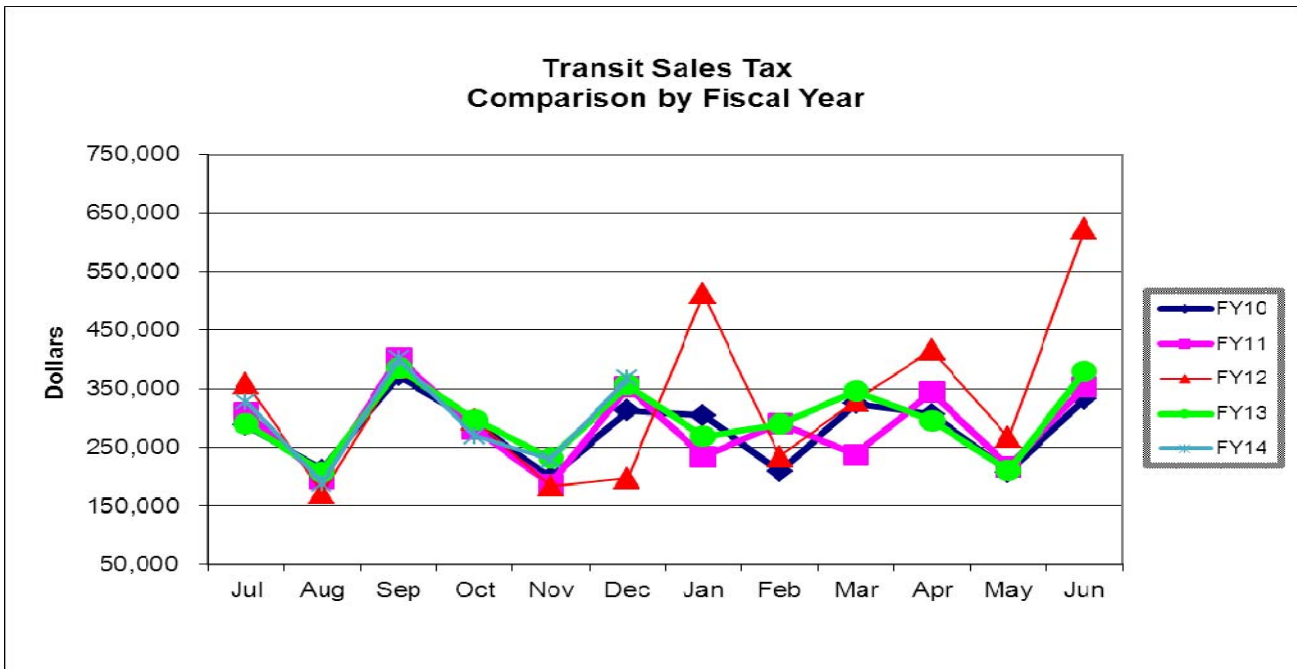
Fuel prices were steady for the quarter, averaging \$2.75 to \$2.90 per gallon. **Motor vehicle fuel taxes** were slightly above budget at 50.7% in the **Streets Maintenance Fund**. As indicated by the following graph, each month was nearly identical compared to FY13 with the exception of December which showed a significant increase of \$8,000.

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CIP Sales Tax in the Capital Projects Fund was just ahead of trend by 0.2%. This was an increase of 3.2% (\$86,000) when compared to the same period of the prior fiscal year.

Mass Transit Sales Tax was also slightly above trend. The graph below shows that historically the revenue collected is very up-and-down from month to month with spikes generally occurring with the quarterly sales tax distributions. You can see that the first half of each year is nearly on top of one another, at the most only a few thousands apart.



B. Real and Personal Tax Revenues

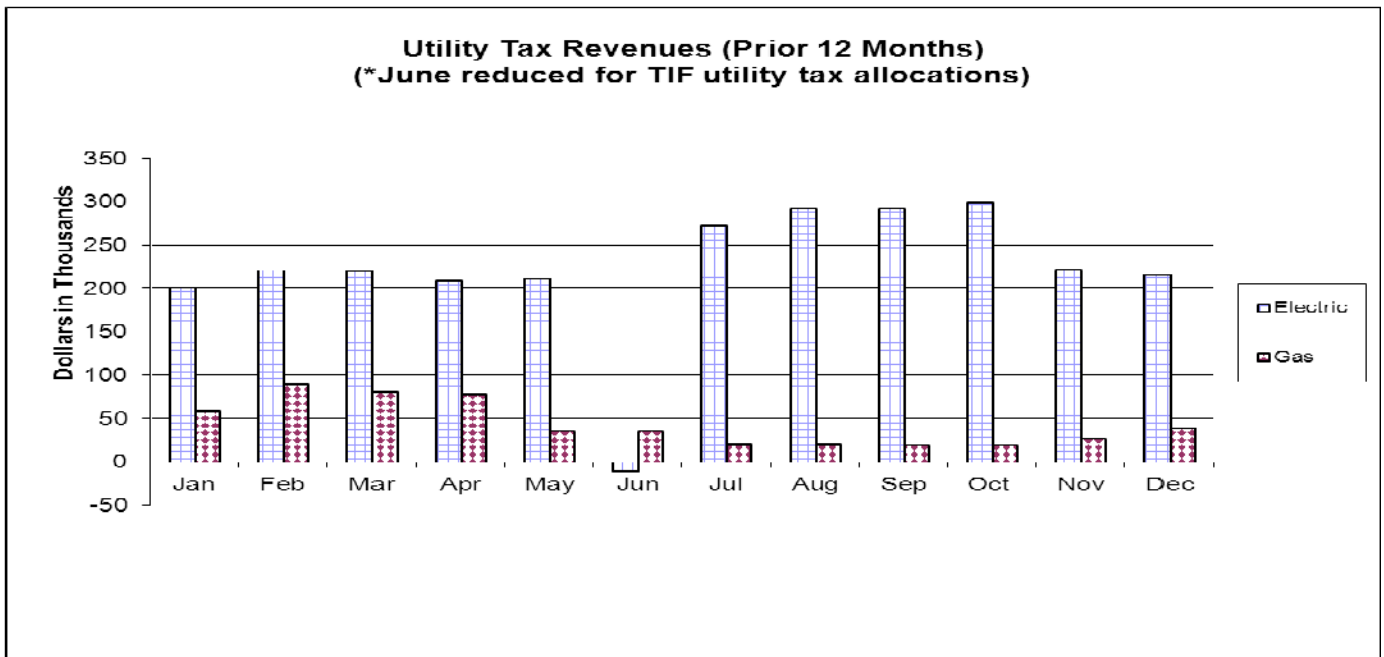
Current year tax revenues will not be received until after January. Prior real estate was nearly equal to December year to date of the prior year as fewer taxes were under protest for both FY13 and FY14. For a second consecutive year prior personal also showed a significant decline in revenues (down 34.6%

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compared to prior year). This could be an indication that the tax paying public is becoming more diligent about paying personal property taxes on time.

C. Utility Taxes for the General fund exceeded trend by 1.75%. Mild weather for most of the second quarter had gas revenues significantly under trend at 28%, only a decrease of 0.5% when compared to this time the previous year (which also had a mild fall). The third quarter should likely show an increase with the recent extreme cold weather. Electric franchise revenues more than canceled out the shortage on gas at 64% of its budget, \$63,000 more compared to this time in FY13. Combined, electric and gas revenues are \$227,000 above budget. As shown in the graph below, the relationship between gas and electric is cyclical. In the warmer months, electric is high and gas is low. In colder months, electric decreases and gas increases.

Water revenues were ahead of pace at 63%. This was a nice improvement compared to the slow first quarter that had previously been \$21,000 below trend. The total collected amount represented a rise of \$7,000 when compared to the same timeframe as FY13. Cable utility taxes were 3.6% less than this time last year (a \$15,000 decrease). Suddenlink continues to lose market shares since buying out Cablevision a few years ago. Telephone revenues met budget. It appears that the land line usage has leveled off after several months of reduced collection rates. Month to month remittances by the cell phone companies (program 0011) were under projections by 5% and showed a decrease of 19% when compared to this time during the prior year.



The Mass Transit fund utility tax revenues were above budget and displayed similar trends as the General fund which resulted in a slight decrease from the same time a year ago.

II. General Fund Revenues

A. Other Major Revenue Sources

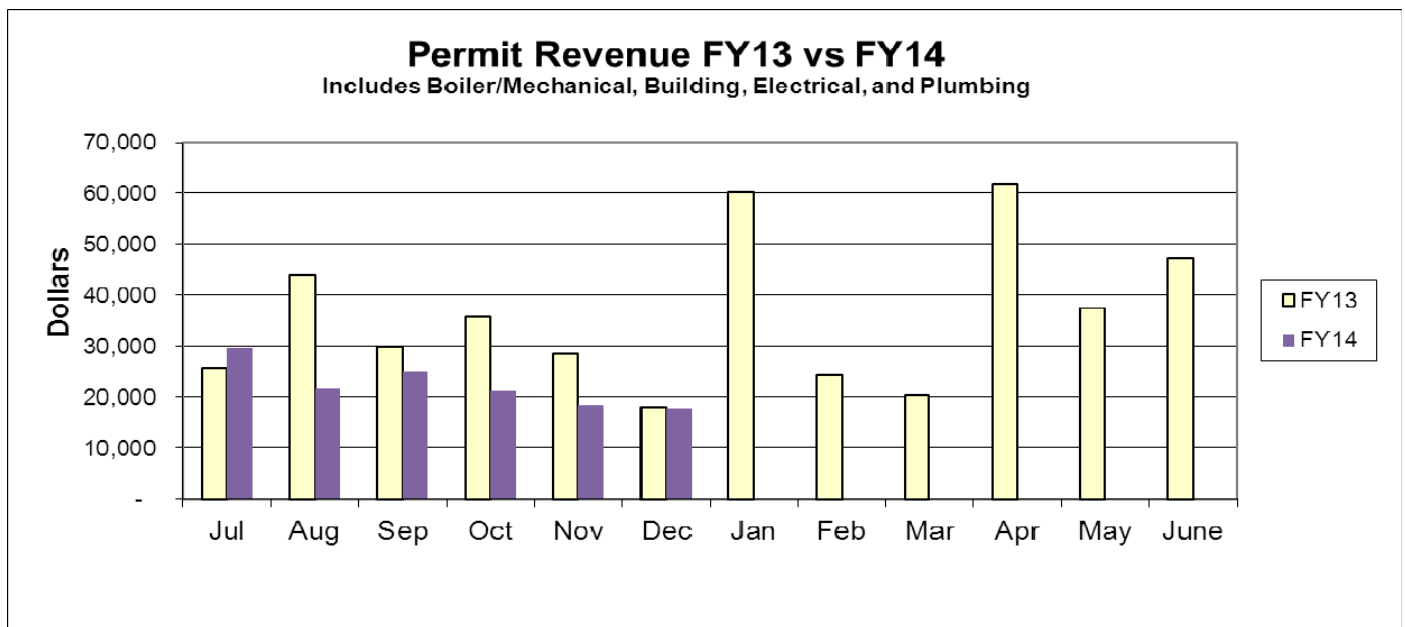
Municipal Court fine revenues were close to trend at 49%. Revenues are slightly down from a year ago by 1.7%. Compared to prior year to date, violations filed are down for each department. Police are down 3.5%, Animal Control down 18%, and Code Enforcement down 50%. In total, violations filed by department were down by more than 600. Although fines are down by a small margin, total court revenues are on track.

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DWI enforcement revenues in the Patrol Operations program met budget due to continued grant funding. **Police processing fees** were more than double the amount than the same time of the previous fiscal year due to the new warrant fee that was approved by Council. **Server licenses**, a fee for training servers of alcohol that was established in FY10, collected 60% of its projected budget. Compared to December year to date of FY13 this was an increase of \$1,600. The server license is a three-year license which means fluctuations will occur from year to year.

Although the economy has shown recent signs of improvement, it is still taking its toll on **Building Development permits**. As indicated by the graph below, revenues were down each month from the year before with the exception of July. **Building permits** showed a decline of 45% compared to this time in FY13. **Boiler permits** were just above target at 52%, **Electrical permits** met the targeted mark, but decreased by 4% compared to the same time one year ago. **Plumbing permits** were short of budget at 42% and showed a decline of \$3,000.

Garage sale permits slowed in the second quarter at 37% of budget, about \$500 off the pace of last year. For the fourth consecutive year, Council approved a four-day free garage sale weekend in August where the permit fee was waived. **Business Licenses** and **Liquor Licenses** are billed in May and due June 30. Revenue from newly established businesses and those paying their FY13 license fees late increased by 16% (\$20,500) when compared to the same timeframe as last year.

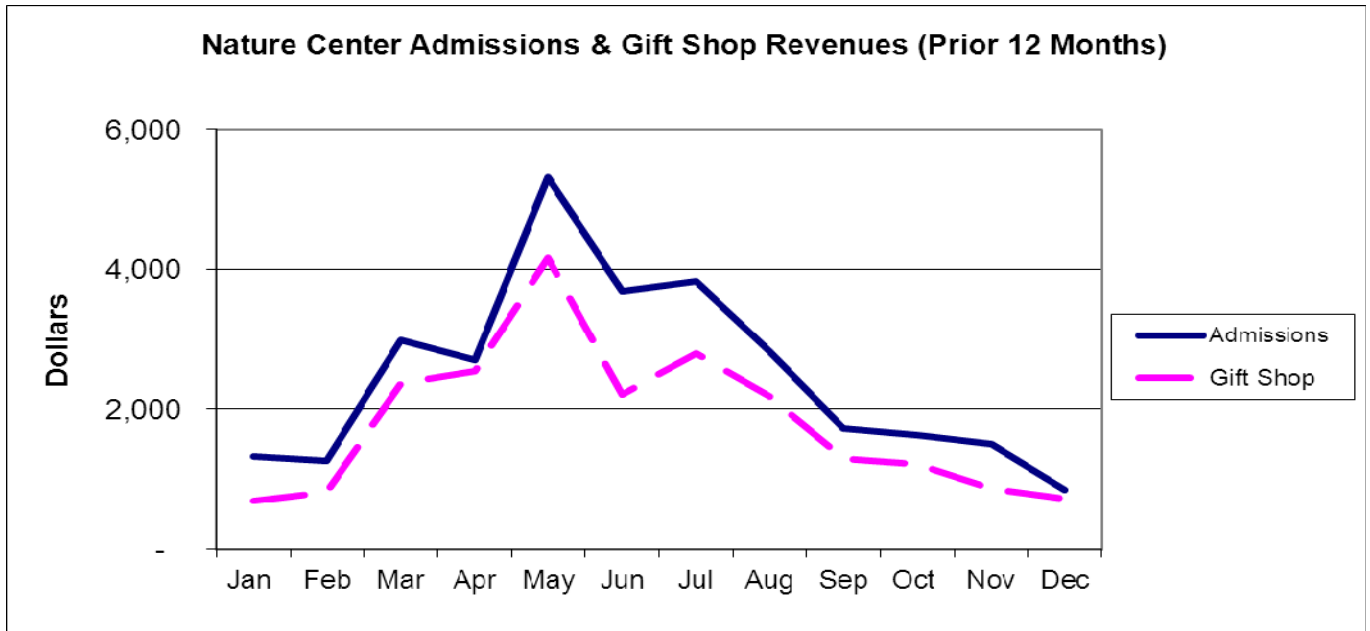


After a successful FY13, many programs within **Parks, Recreation & Civic Facilities** had trouble hitting their budgeted targets and revenues were significantly less than this time the previous year. Collectively, the department showed a decline of 7% when compared to the first half of the prior fiscal year.

- **Youth sports-basketball** completed another successful year and received more than \$10K than the total budget. This was very close to the total revenues collected in FY13 (\$400 less). The program has been strong since moving its location of practices/games to the REC Center.
- With a decreased budget, The **Nature Center** met trend. Admissions were short of budget and gift shop revenues were shy by \$900. Compared to this time in FY13, admissions and gift shop revenues were down by more than \$4,000. As indicated by the graph below, revenues stayed strong through the summer and then began to dip in September once school was back in session.

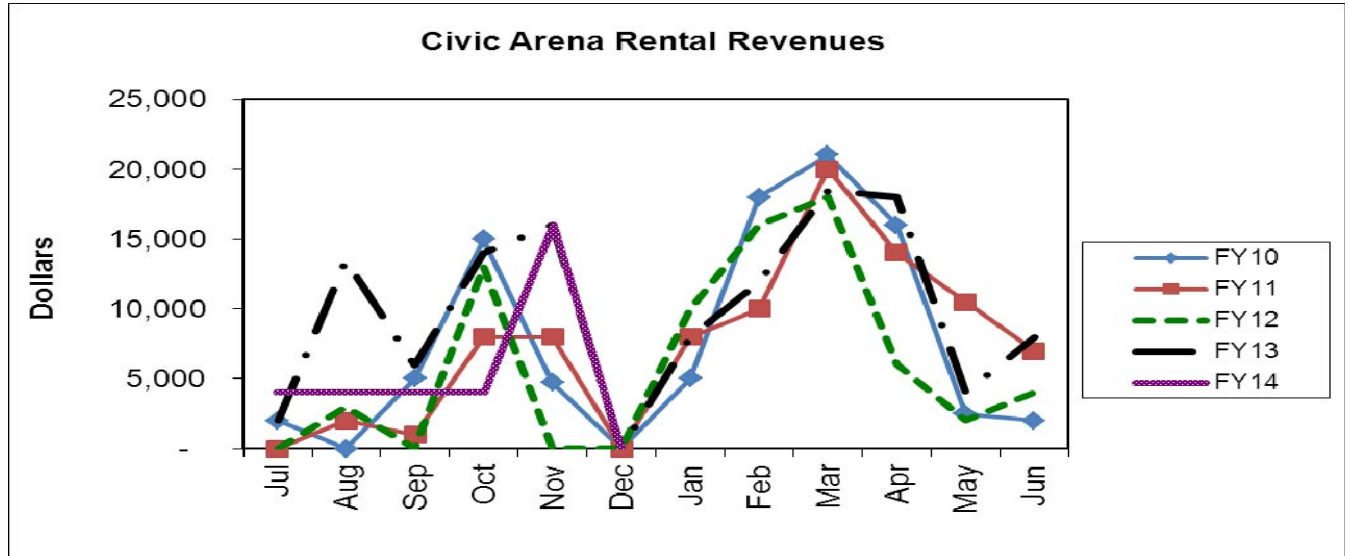
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Numbers were flat for the second quarter and the winter season is historically slow as well. Rental of the meeting room continued to be popular and collected 53% of its budget. Educational programs for the Nature Center were also above trend.

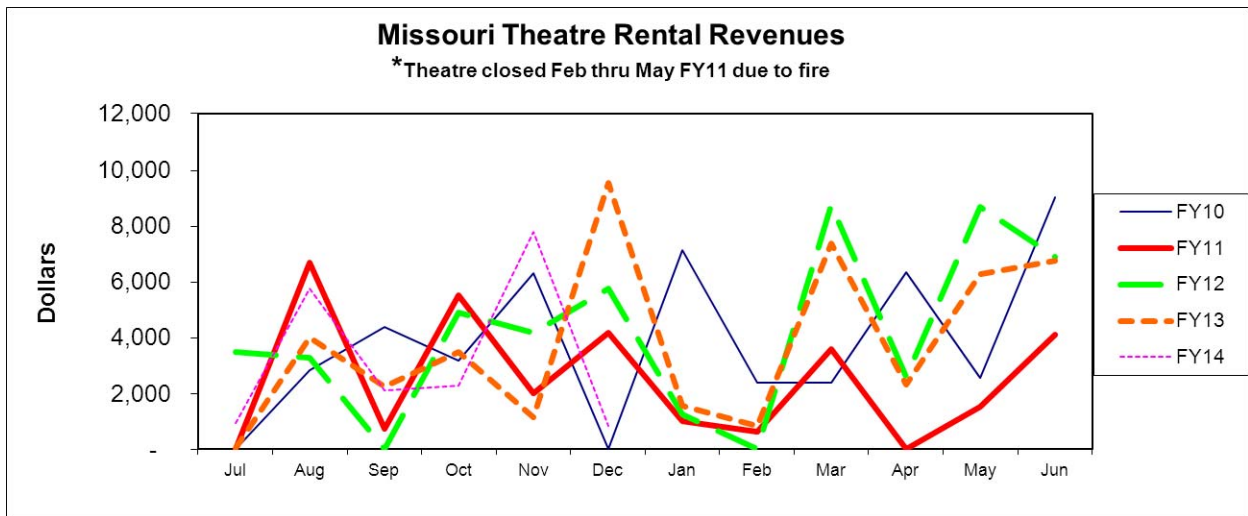


- The **Senior Center** met projections for the first half of the year. Recreation fees were collected at a clip of 64%. More customers were taking advantage of the cafeteria as it brought in \$1,100 more than this time last year. The majority of both memberships and donations are typically received later in the year.
- The **REC Center** has been opened for eighteen months and we can now compare year to year results. Volleyball/basketball revenues were up \$22,000 more than this time in FY13. Individual day passes are a little less than last year (3%) and are just shy of budget. Memberships and fitness classes were comfortably above trend by a combined \$21,000. Concessions have shown improvement from the previous year, up 13%. All segments of the program could receive a boost during the third quarter as the Pound Plunge brings in new and more frequent business.
- The **Bode Recreation Complex** was well under target at 41%. All facets of the program produced a total of 23% less than this time the previous year. Ice rink admissions were short of the mark at 40%. This was \$3,800 less than December year to date FY13. The above average temperatures of the fall and early winter may have led to less attendance for the indoor arena. Hockey ice rental was under budget at 43%. Rental time for hockey teams has been on the decline for the last two years as revenues decreased overall by 26% when compared to the same time the previous year. General ice rental was also below budget at 38%. This represented the biggest decrease of the complex, down \$11,000 from one year ago. Only time will tell if the colder weather will bring in more skating revenue.
- While revenues for **Civic Arena rental** have not measured up to the impressive standards that were set in FY13, collections are still higher than what the program was averaging prior to FY13. To date the arena has collected \$32,000, which is 38% less than the first two quarters of the previous fiscal year. November was a busy month, bringing in \$16,000. During the third quarter, the arena will host several more events along with the return of the roller derby team matches which have become very popular. As noted by the graph below, the first half of the fiscal year is typically the weakest for the arena and the third quarter the strongest. Other arena revenues were in decline as well. Equipment rental was \$3,000 under budget. Concessions in the arena had only collected 5% of its budget.

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- The **Missouri Theatre** was close to where they were this time in FY13. The theatre received over \$11,000 for the quarter which was under budget at 44% for the year. The holiday season was very busy with plays and concerts booked nearly each weekend. The following graph shows a comparison between the five most recent fiscal years. Office rental was at trend.



Public Health revenues were close to target at 48%, but received \$7K more than the same time during the previous year. **Animal Control** revenues were on pace with projections, reflective of decreased citations issued at 18%. Dog licenses were at trend at the mid-point of the year as most licenses renewals are received in April and May. Shelter fees were down 13% from this time last year. Court fines and costs were 20% less than this time in FY13, a decrease of \$3,000. **Birth & Death certificates** were above budget at 52%, about an increase of \$3,000 from a year ago.

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B. Special Revenue & Enterprise Funds

In the **Parks Maintenance Fund**, Horace Mann rent was significantly below budget at 35%. With Community Action Partnership vacating in August, revenue is down \$7,000 compared to the first half of FY13. The fund could lose \$22,400 annually if the space remains vacant.

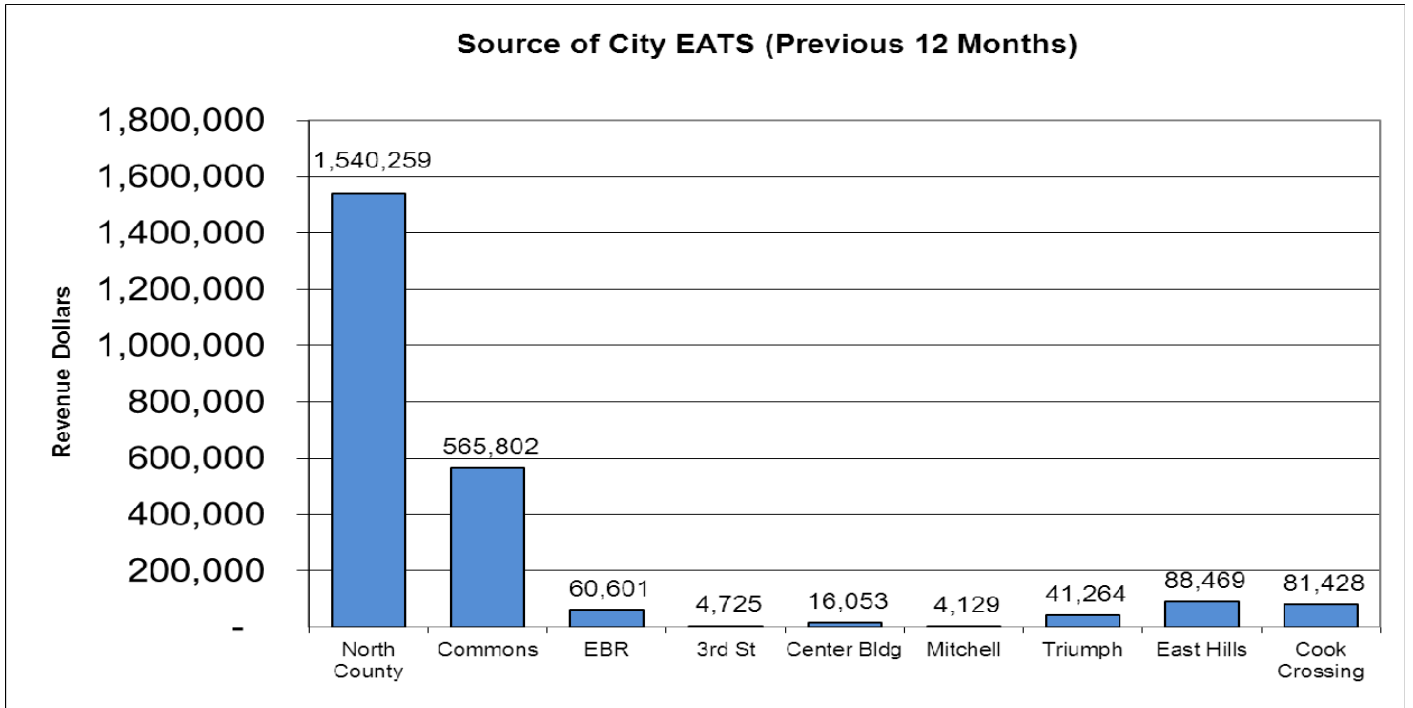
The **Riverboat Gaming** fund fell below trend by nearly \$43,000. Revenues are down 8% from the previous December year-to-date. The fund has been on a downward trend since the flood in FY12.

In the **Special Allocations** fund, PILOT tax revenue won't be received until after the first of the year. EATs (sales tax) revenues were below trend for most of the TIF Plans:

- City EATS for North Shoppes were under the mark by 6.7%. The development collected \$73,500 less than this time the previous fiscal year. This includes \$5,600 of County Use Tax which is new for FY14.
- EBR TIF City EATS were below trend by 5% and was \$12,000 behind the first two quarters of the prior year. Up until this fiscal year, the development had been steady and performed quite well.
- The Third Street Hotel City EATS were next to nothing at 4% of trend. The TDD was also low at 17% due to non-payment of sales tax and not necessarily business related. As a result of the increased hotel/motel tax rate, NIST taxes did well at 64% of the budget. As a downtown economic development project, the hotel receives all of the hotel/motel tax revenue to apply toward reimbursable costs. CID sales tax was close to trend at 44%.
- The Commons revenues were up 3.5% compared to the same time during the previous fiscal year. A new fitness center recently opened in the development. It doesn't appear that additional Menard's stores to the south are having an immediate impact on the St Joseph location as they are well above budget by \$28,000.
- The East Hills TIF had yet to reach its base. The CID tax contribution was under budget by \$18,000 but had improved by 5.7% compared to this time the previous fiscal year. New additions of specialty stores in late FY13 (Rally House) and early FY14 (Victoria's Secret) should keep them close to trend throughout the year.
- City EATS for the Center Building were \$3,000 less than this time year-to-date December FY13. Construction of the parking lot serving the building was reduced the space to half for several months which may have hindered business somewhat (28% of budget). The lot was completed in the fall and is back to full capacity. Hopefully favoring revenues return for the remainder of the year.
- The Cook Crossing development has done well since opening in late FY12. City EATS are comfortably above budget at 62%. The development had generated \$15,000 more compared to this time in FY13. Along with Dick's Sporting Goods and Aldi, the opening of Starbucks at the location has been a successful addition to the area.

The graph below illustrates where EATs are generated on a twelve-month basis.

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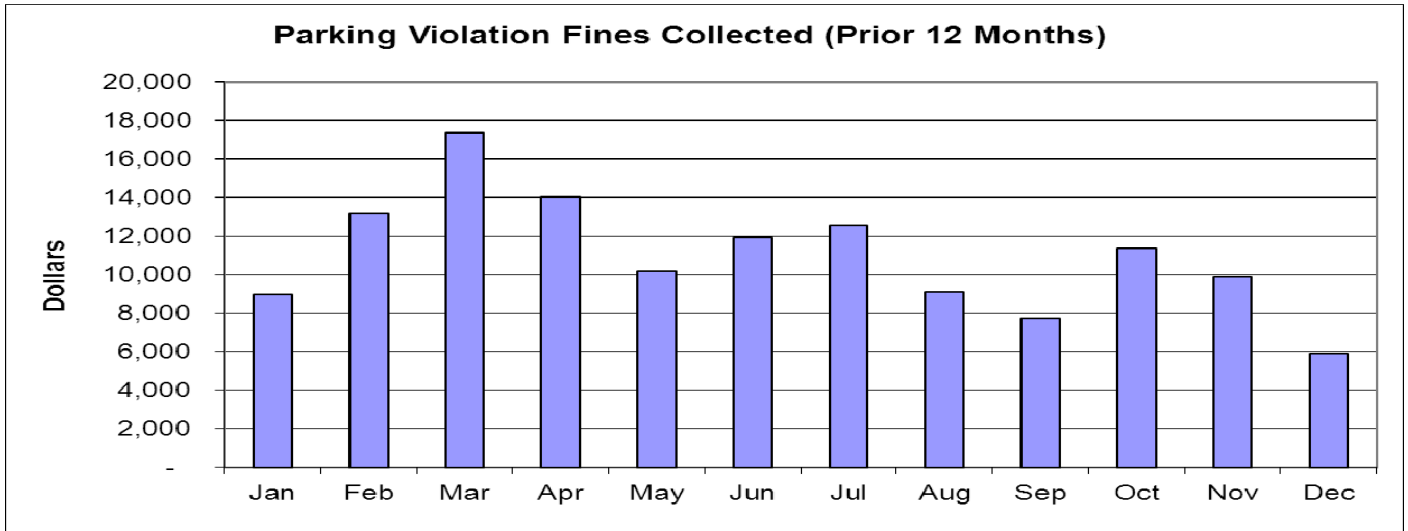


Aviation revenues were just below budget at 48%. Hangar rent was down 8% from this time in FY13 as there were 4 hangars vacant. The FBO lease met trend. The sale of gas and oil also hit budget and showed an increase of 16% when compare to one year ago. The airport café recently re-opened and provided some added revenue to the fund.

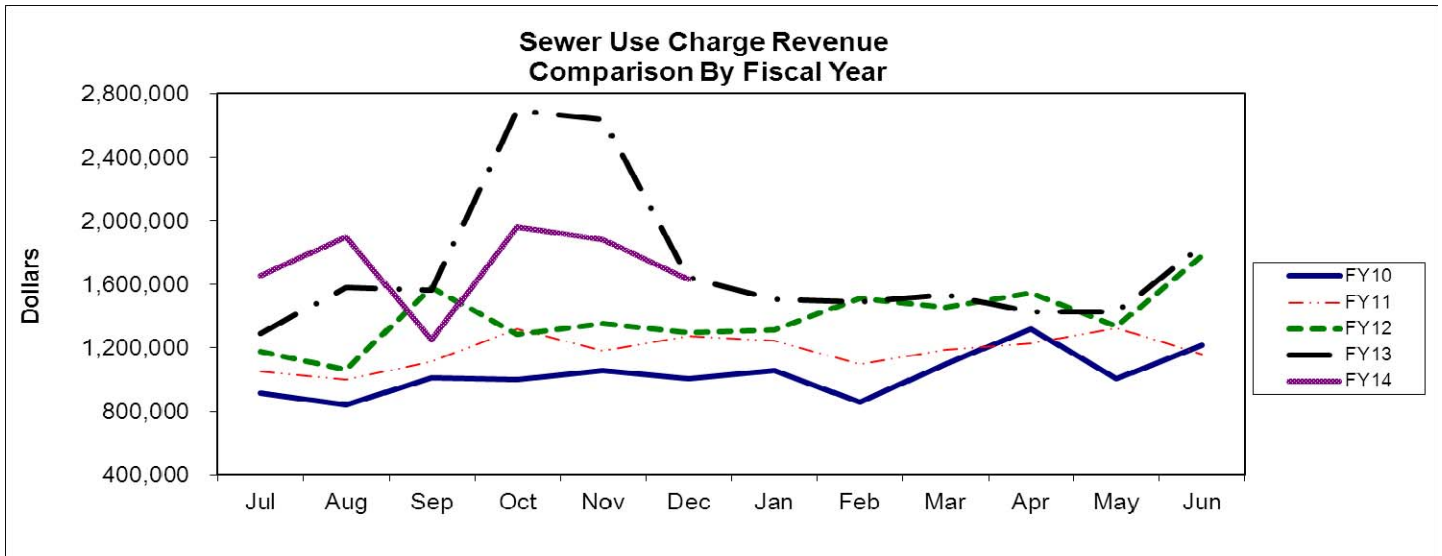
The **Public Parking** continued to have its issues and had collected 25% less than this time last year. The garages at 5th and Felix and 6th & Jules showed success at 53% and 49% respectively. Combined, however, the two garages were more than \$2,000 less than the first half of FY13. Universal Guardian moved operations from downtown to the South Belt and headquarters to Kansas City in fall, 2012, resulting in lost revenue of approximately \$500 per month at both garages. The lots at 9th & Felix and 7th & Sylvania both met trend or were close to it. The 8th & Felix lot, which had very little activity during the first quarter was much productive and hit its target at 54%. The annual discount parking permit issued at that lot continues to be successful. Revenues for Other Parking Permits/Fees only managed to collect 3% of the projected budget due to lack of Ticketmaster events held at the arena.

Parking violation fine revenues were under budget at 40%, and had decreased by \$13,000 when compared to the same timeframe of the prior fiscal year. For most of the second quarter Parking Control staff shortages resulted in less tickets issued. A significant snow event in late December also hindered staff from issuing tickets. To date, 1,377 less tickets have been written by the Public Parking staff in comparison to the first half of FY13. Revenues should show improvement in the third quarter. The parking staff is back to full strength and the next batch of summons will go to Municipal Court in February. In addition, police officers have recently increased their volume of tickets issued as well. As indicated by the graph below, revenues increased significantly in October due to legal letters being sent out at that time.

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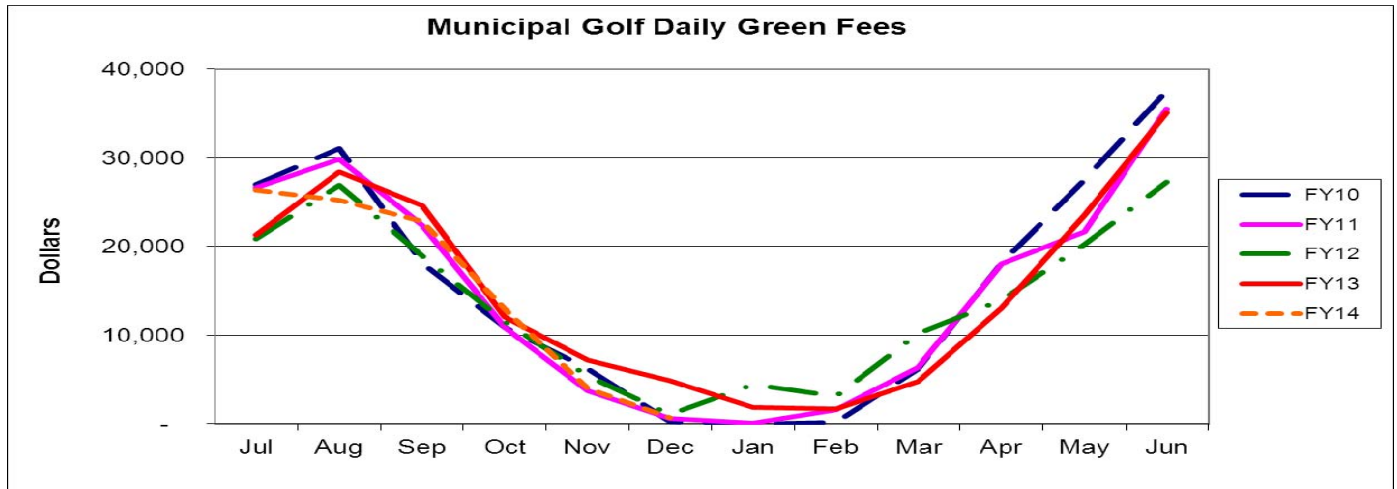
The **Water Protection fund** ran below target at 48%. Despite a 12% rate increase at the beginning of July, sewer service charges were under budget by \$623,000, and showed a decrease of 10% when compared to year to date December FY13. In October of FY13, the city staff took over sewer billings, resulting in a timing issue with regard to revenues. The one month lag from Missouri American receipts was caught up and City billings immediately creating a more frequent cash flow for the fund (see graph below). When Missouri American Water Company was responsible for the billings there was a lag time of 45 to 60 days between billings and collections. There should be a spike in revenues during the third quarter. In January delinquent letters were sent out to roughly 28% of the customer base for balances past 90 days due. Accounts remaining past due will be sent to Berlin Wheeler, the City's contracted collection agency in March, 2014. Active accounts also face the possibility of having services shut off for nonpayment. The South St. Joseph Sewer District was significantly above trend at 62%. Sewer service penalties were 11% above quarterly projections (\$42,000 above trend). The fund, in total, was generated 7.2% less than this time one year ago.



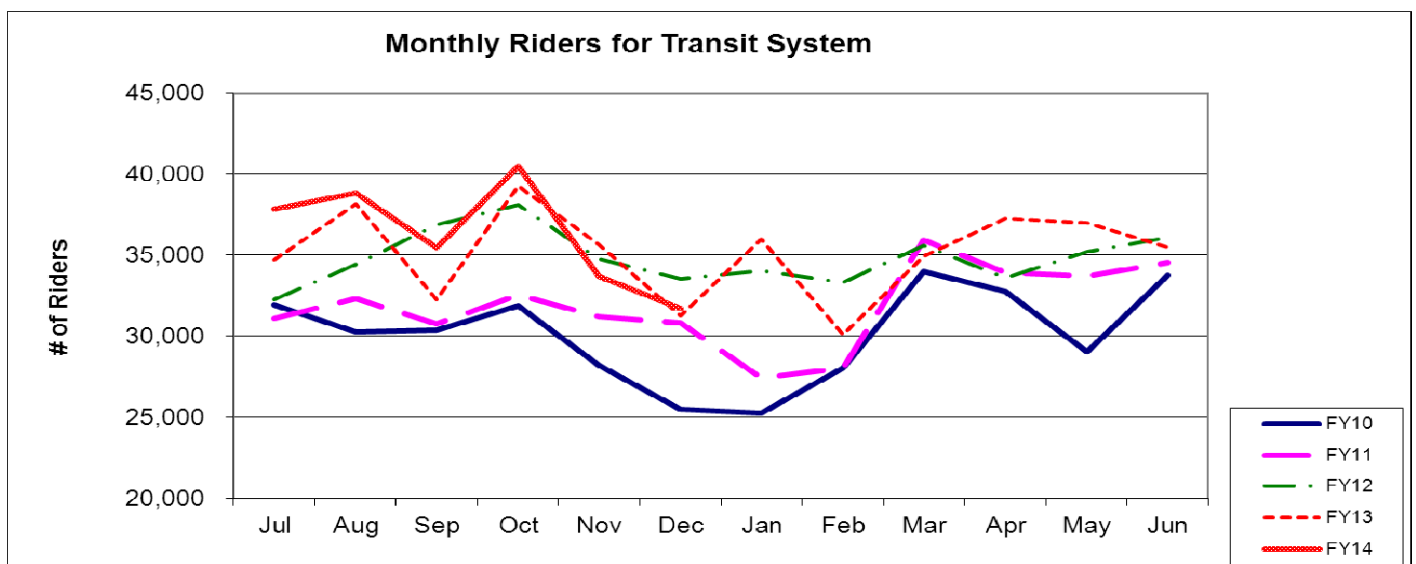
The **Municipal Golf** fund was close to where they were one year ago, only down 1.4%. Overall revenues were at 42%. Daily green fees and tournament fees were below budget by a combined \$13,000. As shown in the graph below, the early mild fall weather led to decent collections for September and October. November dropped considerably as the weather turned. December generated little revenue with the snowfall. January and February will be similar as the course will be unplayable for the near future. Golf cart rentals were under target by \$6,000. The banquet/meeting room rental dropped 15% when compared to the

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same time in FY13. Until the prior fiscal year, the facility had been a widely used addition since the renovations occurred in FY10. Driving range fees had decreased by 8% compared to this time last year. Concessions, at 45% of the budget, have been a solid revenue generator since the renovations. The pro shop showed well at 57% of budget. With the extreme cold and significant snow there will be no activity on the course until probably March. The fund will have four remaining months to achieve their targets for the year, which could be a difficult task.



With the high fuel prices encouraging bus ridership, the **Transit** fund remained steady at 52%. Daily fare box revenues sat just above projections. The adult ticket sales were above trend by \$4,500, up 19% when compared to this time a year ago. Senior/Handicap tickets sales were also above budget by \$3,000. Advertising revenue dipped by 33% compared to one year ago. Ticket sales commissions and advertising were both slightly below the mark (\$1,000 combined). In total, the fund is up 2.6% from one year ago. As shown in the graph below, the number of riders continued to grow in October before dipping down some the remainder of the quarter due to weather conditions and holidays.



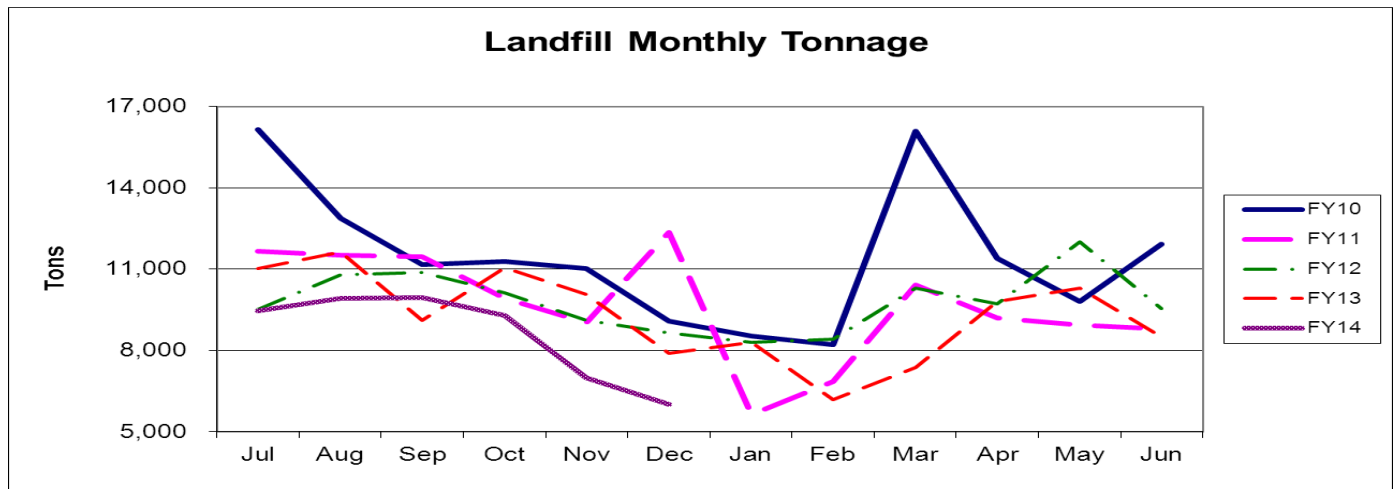
The **Landfill** fund revenues still remain under budget at 40%. Daily fees were under trend by \$356,000 which was an 11% decrease when compared to this time in FY13. Revenues have been in an overall decline with the economic conditions and after Deffenbaugh withdrew from their dumping agreement in FY09. Luckily, City Council approved the \$4.00 per ton tipping fee increase that was recommended in the

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FY13 Tipping Fee Study. The increase went into effect October 1st and there should be a change in trend by the third quarter. Indicated by the graph below, tonnage began the year relatively flat, but have been in a steep decline since October.

Recycling revenue at landfill operations were up 55% from the same time in FY13. The main recycling site only collected 27% of its budget. Recycling revenues had been healthy since the more conveniently located recycling center opened in FY11.

Gas to Energy sales fell below budget at 45%, down \$19,000 during the same timeframe in the previous fiscal year.



II. General Fund Expenditures

Unless there is anything of significance to note at this point in the fiscal year, the only information provided is the overall status of the operating funds as of the end of the second quarter. This should be roughly 50% expended.

General Fund

Property Maintenance was \$46,000 over budget with 75% of its Employment Services utilized to date. In total, \$120,000 has been used for temporary help for the program. Building Maintenance was \$15,000 above trend due to high costs of electric services for City Hall.

The Support Services program was \$136,000 over budget due to the purchase of several new squad cars. The account (motor vehicles) should level out as the year progresses. The police department, as a whole, is under budget and can cover the current overage.

Seasonal programs were over budget such as Swimming and Softball/Baseball, but were heavily utilized in the summer and will level out during the second and third quarters. The Nature Center \$19,000 above projections due to repair work needed on the heating/cooling system in October. The programs advertising budget has been exhausted by more than \$7,000.

The fund is well below trend and can easily cover any existing deficits.

Amount of GF operating budget expended at year-to-date: 45.6%

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Street Maintenance Fund

Amount of Streets Maintenance operating budget expended at year-to-date: 34.0%

Parks Maintenance Fund

Amount of Parks Maintenance operating budget expended at year-to-date: 39.6%

CDBG Fund

Amount of CDBG operating budget expended at year-to-date: 29.3%

Aviation Fund

Amount of Aviation operating budget expended at year-to-date: 42.3%

Parking Fund

Amount of Public-Parking operating budget expended at year-to-date: 45.1%

Water Protection Fund

Amount of Sewer operating budget expended at year-to-date: 34.0%

Golf Fund

Although part-time wages were at 64% of budget, it was decrease of \$10,600 from a year ago. Water Services were \$18,000 over the mark, but the huge amounts of snowfall should decrease the need for irrigation in the spring. Maintenance and Repair of Equipment had exceeded its total year budget by \$1,500.

Total expenditures to date were \$32,000 less than last year at this time. Now at the peak of the slow season, expenses should lessen and level off somewhat before spring begins.

Amount of Golf operating budget expended at year-to-date: 52.1%

Transit Fund

Amount of Transit operating budget expended at year-to-date: 41.4%

Landfill Fund

Amount of Landfill operating budget expended at year-to-date: 39.5%

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INVESTMENT REPORT

COMMENTARY

The Investment Report is for the twelve month period ended December 31, 2013. The purpose of the report is to keep the reader informed of the diversification and status of the City's investment portfolio within a rolling twelve month period. The City's Investment Policy, adopted by the City Council on July 19, 1994 and revised on October 18, 2010, guides investment activities and ensures that City funds are invested in a manner which provides the highest investment return with maximum security while meeting the daily cash flow demands in accordance with all state and local laws.

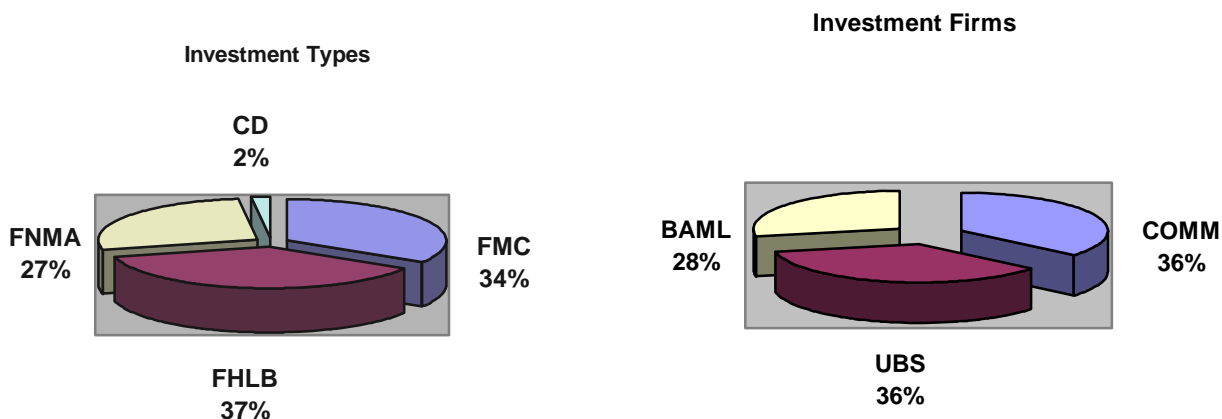
CASH INVESTMENTS

As of December 31, 2013, \$43,988,409.73 of the City's idle cash was invested in U.S. Treasury Bills, Agency Securities, Certificate of Deposits, and cash. The majority of the investments purchased were Agency Discount Notes with maturities of 180 days or less. Individual yields on the securities ranged from 0.02% to 0.14% with a maturity expected weekly. Most City investments are made in instruments of 180 days or less because: 1) the return on longer instruments is not significantly greater to offset the loss in liquidity; and 2) current low fund balances in most funds require that investments be very liquid.

According to City policy, the City may only invest in U.S. Treasury Obligations, U.S. Treasury Agency Obligations, Certificate of Deposits, Repurchase Agreements, Collateralized Public Deposits, Bankers' Acceptances, Commercial Paper, and Local Government Investment Pools. U.S. Treasury Obligations (T-Bills) are short-term obligations considered risk free and very liquid. They are backed by the full faith and credit of the U.S. Government. While considered the safest of all types of securities, Treasury Bills provide the lowest yield. Due to the low yield, the City prefers to invest in other, high-yielding, relatively risk-free U.S. Government Obligations.

Some Agency Discount Notes are guaranteed by the full faith and credit of the U.S. Government, but most carry only a "moral obligation" of Congress to protect investors. These notes usually have higher yields than Treasury Obligations, and include federal agencies such as the Federal National Mortgage Association (Fannie Mae), Federal Home Loan Bank (FHLB) and Federal Farm Credit Bank (FMC).

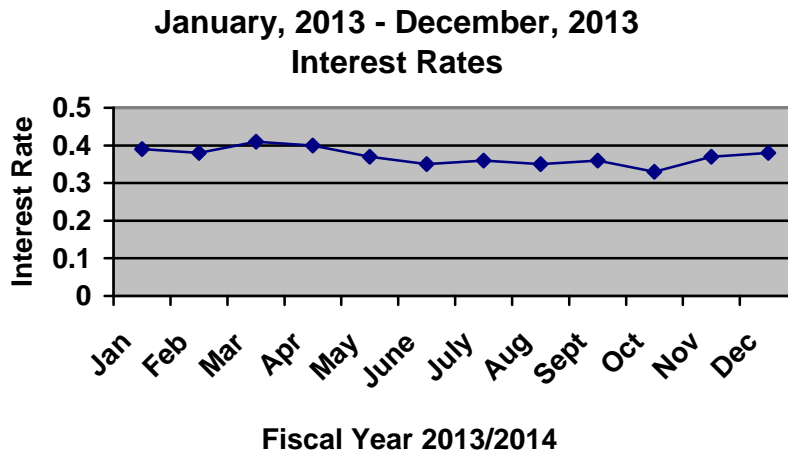
Safety of principal is the foremost objective of the City's investment program. To achieve this objective, diversification is a necessity for securities and vendors. Investments are competitively bid and purchased from Bank of America Merrill Lynch, UBS, and Commerce Bank of Kansas City, maturing weekly for cash flow purposes. The City's guidelines for diversification provide for a goal of no more than 50% of the City's total investment portfolio be invested in a single security type or with a single financial institution.



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INTEREST INCOME

The City also receives interest income on cash balances in its checking account. Interest is distributed to each fund at the end of each month. The interest rate is equal to the average 91 day Treasury Bills plus .31 points on the City's average collected balance. The rate the City received for the month of December, 2013 was 0.38% compared to 0.41% in December, 2012. The fiscal year averaged around 0.37% a month. Because of collateral agreements with the banking institution insuring cash balances, this is as safe as investments in U.S. Treasury Bills.



Unrestricted cash deposits and investments of the City are pooled and include cash held in commercial bank checking accounts and investments held in United States Government Treasury and Agency securities. All funds with a cash balance carry an "Equity in Pooled Cash" balance on the financial statements equal to their respective cash deposit and investment portion of the pool. The individual funds "Equity in Pooled Cash" equals the \$50,567,089 the City records as unrestricted.

Restricted cash deposits and investments are restricted for legal purposes or purposes designated by City Administration. In accordance with bond transcripts, the Trustees of the bonds are legally required to hold reserves at their financial institution. Currently, the City has \$12,450,160 held at various locations as instructed by the bond transcripts.

The charts beginning on the next page show the December 31, 2013 status of city cash by type of investment, type of restriction and unrestricted cash balances.

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CASH By Type of Investment December 31, 2013

Checking Account Balance:		\$6,578,679.30
U.S. Government and Agency Securities:		
Federal Natl Mortgage Association	\$9,996,959.31	
Federal Farm Credit Bank	15,995,340.13	
Federal Home Loan Bank	16,996,110.29	42,988,409.73
Certificate of Deposits		1,000,000.00
Cash and Investments		50,567,089.03
Bond Reserves (held at various institutions)		12,450,160.11
		\$63,017,249.14

CASH By Type of Investment December 31, 2013

Unrestricted Cash Balance:		
Cash	\$6,578,679.30	
Investments	43,988,409.73	
		\$50,567,089.03
Restricted Cash Balance:		
Bond Reserves (various institutions)		12,450,160.11
		\$63,017,249.14

The label “unrestricted cash” is deceiving. The cash is unrestricted only in the accounting sense of not being legally restricted to a certain use, like bond reserves. The cash is restricted in the sense of what fund it belongs to and what that fund can use it for.

The chart on the following page breaks down the \$50.56 million “unrestricted” cash figure above by fund and designated uses (if any).

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CASH

UNRESTRICTED CASH BY FUND

December 31, 2013

General - Cash	\$587,088.90	
Emergency	1,125,000.00	
Escrows/Grants	236,790.62	
Public Nursing/Richardson Trust	84,885.08	
Senior Center Foundation/MWorgan Trust	13,025.78	
Cell Phone	826,325.87	
Computer Reserve	557,763.42	\$3,430,879.67
<hr/>		
Street Maintenance- Cash		(71,893.34)
Parks, Recreation & Civic Facilities- Cash		(49,075.95)
CDBG- Cash		(137,830.17)
Special Allocation - Cash		1,542,739.34
Riverboat - Cash		213,660.69
Museum		246,728.78
Capital Projects - Cash		15,116,250.42
Aviation- Cash	400,190.21	
Escrows/Grants	8,015.00	408,205.21
<hr/>		
Parking - Cash	82,502.40	
Escrows	5,710.00	88,212.40
<hr/>		
Water Protection - Cash	2,081,626.79	
In House Bond Reserve/ Escrow	5,120,386.45	7,202,013.24
<hr/>		
Golf - Cash		(81,659.56)
Mass Transit - Cash		11,586,375.43
Landfill - Cash	3,500,077.90	
Post Closure	4,805,214.88	8,305,292.78
<hr/>		
Worker Compensation - Cash		1,125,249.95
Payroll - Cash		344,189.38
Library - Cash		15,712.46
St. Joseph Gateway TDD- Cash		72,669.33
Cooks Crossing CID - Cash		1,706.81
East Hills CID - Cash		2,275.76
Commons CID - Cash		0.00
CDBG Loan Funds - Cash		1,205,386.40
<hr/>		
		<u>\$50,567,089.03</u>
		<u><u>\$50,567,089.03</u></u>

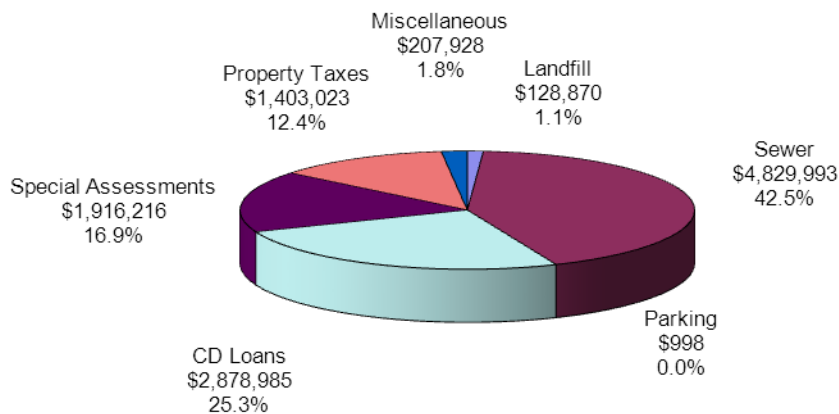
SECOND QUARTER FY2014 FINANCIAL REPORT

ACCOUNTS AND LOANS RECEIVABLE COMMENTARY

This Accounts and Loan Receivable Report covers the second quarter ended December 31, 2013. The purpose of this report is to identify the various types and amounts of receivables, discuss the City's various collection efforts and provide an estimate of receivable collectability. Total Accounts and Loans Receivable at December 31, 2013 are \$11,366,014, broken out as follows:

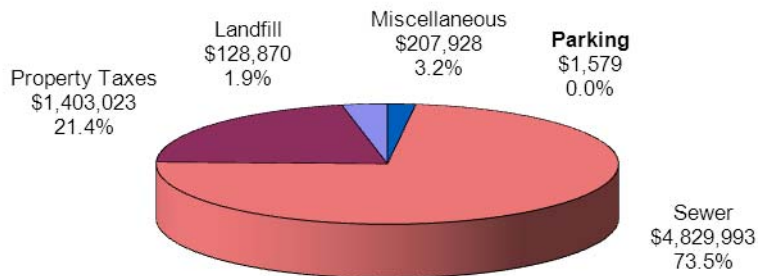
Accounts Receivables are generated from routine services provided to City residents and from taxes, licenses and fees. Loans and Lien Receivables are special payment arrangements created for specific individuals within the community. Details of each type will now be discussed in detail by type.

Accounts Receivable and Loan Receivable Report For Quarter Ended December 31, 2013



The Accounts Receivable graph above excludes CDBG loans and Special Assessments receivables due to the varying factors. CDBG loans are spread out over 30-40 years, leaving most of the receivable due into the future and not past due. Special Assessments are liens upon property which are assumed uncollectible at the point of issuance due to the nature of the lien.

Accounts Receivable For Quarter Ended December 31, 2013 (Excludes Loans and Special Assessments)



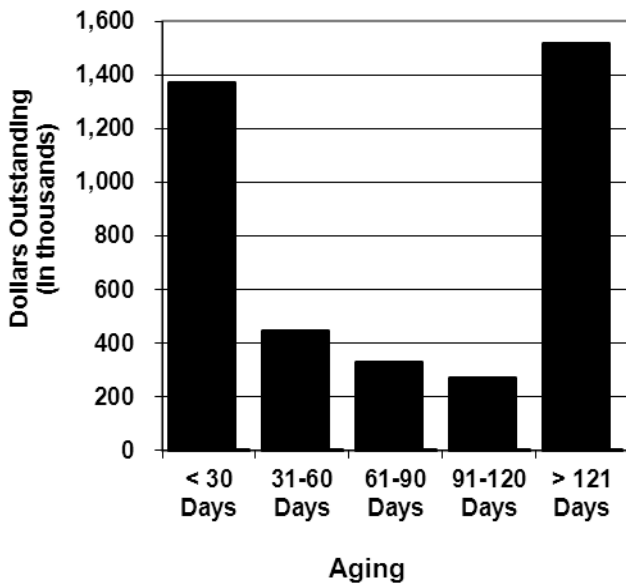
SECOND QUARTER FY2014 FINANCIAL REPORT

City Sewer Fund receivables (73.5%), as shown below, include City billings to South St. Joseph Industrial District, sewer surcharges, septic load processing charges. Total sewer amounts due are \$4,829,993 as of December 31, 2013.

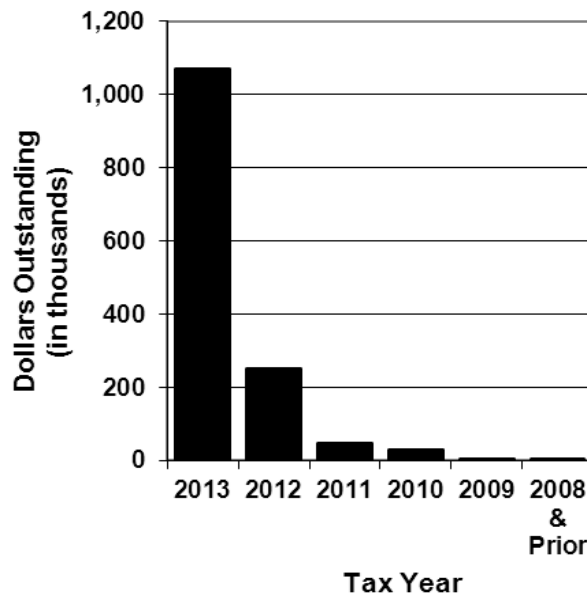
City Administrative Services staff are finalizing formal shutoff and collection policies to be presented to the Mayor and City Council during Fiscal Year 2014. Collection letters for accounts totaling \$2,096,257 went out one final time in January, 2014. All final account balances will be sent to Berlin Wheeler, the City's third party collection agency in March, 2014. All active accounts over 90 days will be reviewed for possible termination of services and/or written off to the collection agency.

The sewer balances also include primary and secondary sewer surcharge customer user fees (\$813,559), Oak Mill lawsuit (\$93,600), Fines (67,000) and septic load processing charges (\$380). The SSJSD balance due (\$233,335) is current.

**Sewer Account Aging
As of Dec 31, 2013**



**Property Taxes Receivable
as of Dec 31, 2013**



Property Tax Prior Property tax receivables (21.4%), (shown above totaling \$1,403,023) include the receivables for tax years 2013 & prior. County tax assessed valuations for tax year 2013 of \$968,096,910 project total current year revenues at \$11,031,464, compared to \$10,876,905 for all funds in fiscal year 2013, a one and four tenths (1.4%) percent increase.

Current Property Tax billing reports for fiscal year 2013 have been provided by the County Collector. A preliminary comparison of the current year valuations, provided by the Buchanan County Clerk's office on December 31, 2013, to 2012 tax year valuations reflects an overall increase in assessed valuation of \$13,563,788 or increased current year tax revenues of \$154,559 for all funds. Total personal property tax assessed valuations decreased from \$238,786,047 for tax year 2012 to \$238,273,971 in 2013 (-.2%). The third quarter should paint a better picture as to whether there are protested taxes, tax supplements, etc.

Prior Property Tax receivables (23.6%), (shown above) include the receivables for tax years 2012 & prior. County collections from July through December, 2013 total \$298,717, compared to \$344,781 for all funds in fiscal year 2013, a thirteen and four-tenths (13.4%) percent decrease.

SECOND QUARTER FY2014 FINANCIAL REPORT

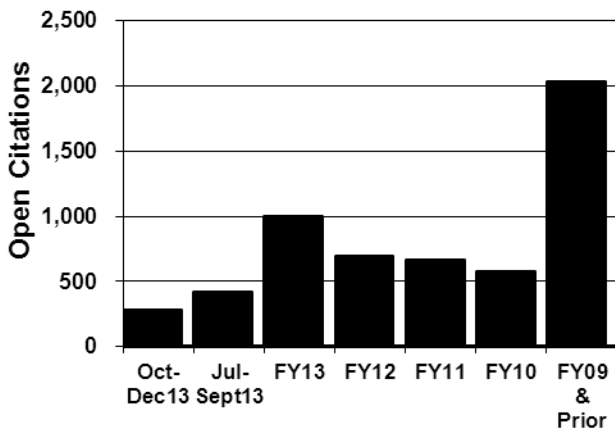
The City 2013 tax levies (FY14) were set on August 19, 2013 at \$1.1395 per \$100 valuation, the same levy as tax year 2012. The Hancock allowance (1.7%) increase was allowed, but valuations increased forcing the levy to remain the same.

Landfill Fund receivables (1.9%) include hauler accounts set up for monthly billing and land leases approved by contract. These are billed by the Administrative Services Department based upon reports provided by Landfill staff. Total billings to date are \$995,251, an increase of \$84,844 or nine and three-tenths (9.3%) percent over the same period in fiscal year 2013. Total tipping fee revenues of \$1,344,416 represent a decrease of ten and seven-tenths (10.7%) percent from fiscal year 2013. Outstanding receivables, as of December 31, 2013, total \$128,870. Rates increased October 1, 2013 to \$34.00 per ton.

Public Parking receivables (<1%) include parking permits billed for City garages. Other receivables include parking citations outstanding recorded in the Parking Access database, but amounts due remain uncertain due to requests for dismissal, those protested in Municipal Court, etc. A total of 3,110 parking citations have been written this fiscal year –1,928 by public parking staff and 1,182 by police officers.

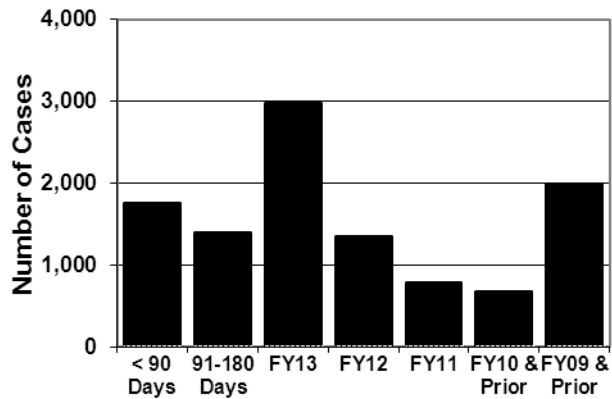
Most revenues collected in the Parking Fund are not included as a receivable due to the possibility of parking tickets being protested, requesting a trial in court, etc. Revenue is recognized when received. To date, total parking fine revenues are \$56,578, of which \$47,026 (83.1%) are fines remitted directly to the City and from collection letters generated by Administrative Services. Municipal Court summons have resulted in the remaining \$9,552 (16.9%). A total of 3,532 collection letters have been mailed out this fiscal year and 5,689 citations remain as of December 31, 2013. The aging of citations is shown in the table below.

**Aging Open Parking Citations
as of Dec. 31, 2013**



Aging

**Municipal Court Open Cases
As of Dec. 31, 2013**



Aging

Municipal Court receivables are recorded in the INCODE Court software. Open citations as of December 31, 2013 total 10,928 an decrease of 123 citations (.1%) from the previous quarter.

The table above shows the aging of open cases. As of December 31, 2013, court fines and fees collected total \$633,594, compared to \$636,704 for the same period in fiscal year 2013, a one-half (.5%) percent decrease. City retained Court revenues are \$543,578 compared to \$521,144 in fiscal year 2013, a four

SECOND QUARTER FY2014 FINANCIAL REPORT

percent increase. The citations filed for FY2014 total 9,580, compared to 10,207 for FY2013, a decrease of 627 citations from all Departments.

Miscellaneous Receivables (3.2%) of the Receivables above are billed by Administrative Services. Miscellaneous billings include:

General - LEC charges, fire district contracts, and Administrative fees for Chapter 100 bonds, Heartland Health and Buchanan County shared expenses for maintenance of the communication system; franchise taxes and PILOT taxes due per Chapter 100 agreements; Birth/Death certificate monthly billings, monthly pound fees for area cities, and Buchanan County Health Contract; Hockey Club and Figure Skating Club ice rentals;

Street Maintenance - street/utility cuts, culvert pipe purchased for installation;

Parks Maintenance – Horace Mann monthly leases;

Special Allocation Fund – Invoices sent to Buchanan County for County portion of EATS sales tax;

Aviation Fund – Monthly hangar leases, land leases, monthly Airport Café lease;

Mass Transit Fund – Bus station lease, State of Missouri bus passes purchased; franchise taxes;

Payroll Fund – Retiree and Cobra insurance billings.

Business Licenses/Permits are also miscellaneous receivables, but not included in the total. Most of these billings are unknown at the time of billing as many are based upon gross receipts unknown at the time of renewal.

Annual licenses, permits and inspections for business activity are billed and collected by the Customer Assistance Department and recorded in Permits Plus Software when received. A total of 2,198 new and temporary business licenses and permits have been issued since May 1, 2013, the new billing cycle. The distribution of all new business permits and licenses issued are broken down by type as follows:

Business Licenses and Permits By Type

Fiscal Year 2014

Type	New	Temporary	YTD Revenue	
			FY14	FY13
Alarm permits (Police/Fire)	254	9	\$8,302	\$8,391
Alcohol server licenses	478	440	\$13,830	\$12,190
Business licenses	529	43	\$148,647	\$128,095
Fire inspection permits	45	20	\$5,975	\$4,700
Health permits/inspections	98	102	\$19,765	\$15,770
Liquor licenses	21	99	\$6,309	\$6,345
Trade licenses	59	1	\$57,443	\$65,200
Totals	1,484	714	\$260,271	\$240,691

Collection efforts for the expired business licenses due on June 30, 2013 included the original renewal application, a delinquent letter, Courtesy phone calls and finally a summons to Municipal Court. To date, sixty-nine (69) summons were issued for those failing to renew their licenses on time.

Lien & Special Assessment receivables (40.0%) total \$1,916,216 include demolition liens (\$911,253), general code violations for weed and trash liens (\$930,393), and street and sewer improvement/use liens (\$74,570). Demolition and weed and trash liens are billed and collected by the Customer Assistance Division, with payment arrangements available on demolition liens up to a ten (10) year period in which to pay back the City. Sewer Improvements and Street Special Assessments are billed and collected by the Administrative Services Department.

SECOND QUARTER FY2014 FINANCIAL REPORT

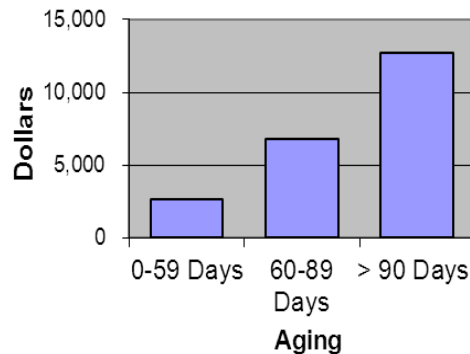
Accounts deemed to be collectable may be pursued through additional collection letters and, if necessary, lawsuits filed in Buchanan County Circuit Court as a personal debt of property owners. Administrative Services will be sending unpaid violators to Berlin Wheeler, the contracted third party collection agency in January, 2014. Inspectors continue to be issue summons to Municipal Court for violations. The City requests restitution for any costs incurred in cleanup of the property. Amounts paid by the defendant include fines for non-compliance and any City restitution for that particular violation.

Fiscal Year 2014 year-to-date collections for all liens total \$68,497, compared to \$60,332 or an increase of \$8,165 (13.5%) for the same period in fiscal year 2013.

Aging of Special Assessments - Amount Due			
Period	Dollars	Dollars (%)	#
Current (0-90 Days)	55,383	2.9%	329
Jul-Sept13	140,879	7.4%	512
FY13	185,532	9.7%	936
FY12	263,454	13.7%	1,153
FY11	154,992	8.1%	594
FY10	354,149	18.5%	671
FY09 & Prior	761,827	39.8%	1,837
Total Outstanding	1,916,216	100.0%	6,032

Community Development (C.D.) Loan receivables (60.0%) are low-interest loans made to low and moderate income residents under regulations promulgated by the Federal Department of Housing and Urban Development (HUD). These loans vary in length from 15 to 40 years. Although total loans outstanding are \$2,878,985, less than one percent (0.8%) or \$22,221 are principal and interest past due.

**CDBG Loan Aging
As of Dec. 31, 2013**



The Accounting Division, in the Administrative Services Department, bills and monitors these accounts. The C.D. Loan Committee, comprised of Financial Services, Community Development and Legal staff, meet monthly to discuss accounts with balance portions greater than 30 days delinquent and decide upon the collection measures to be used, from general collection letters to foreclosure if necessary.

SECOND QUARTER FY2014 FINANCIAL REPORT

PURCHASE ORDERS (CONTRACTS) BETWEEN \$5,000 AND \$25,000 COMMENTARY

The City's purchasing policy allows the City Manager to approve contracts between the amounts of \$5,000 and \$25,000. The following lists those contracts** issued in the first quarter of Fiscal Year 2014 between those limits.

10/2/2013	Miller Construction	\$ 15,000.00	Demolition of 815-14 S 11th	PM
10/2/2013	Miller Construction	\$ 9,750.00	Demolition of 723 S 14th	PM
10/9/2013	Knapheide Truck Equipment	\$ 10,855.00	2.9 Yd Dump Body; Westerner Platform Flatbed	Parks
10/9/2013	Roberts Chevrolet Buick	\$ 19,955.00	2014 Chevrolet 2500 HD 2WD Pickup	Streets
10/21/2013	World Wide Technology Inc.	\$ 7,255.50	(500) Symantec Protection Suite v. 4.0 Enterprise Edition - Support (Renewal)	IT
10/21/2013	Mechanical Equipment Co	\$ 11,397.50	(5) Industrial Pultruded Grating 33% open, 2" thick, 1 1/2" bearings bar spacing, 6" tie bar, heavy duty aluminum grit 5' wide x 20' Long Sheets	WPF
10/24/2013	Flink Co	\$ 15,680.00	(2) Snow Plow 10' x 36" Trip Edge, Built in Baffle	Streets
10/25/2013	Fotronic Corp	\$ 6,715.80	Fluke T132 Therman Imager Camera with 2 year warranty	WPF
10/29/2013	Shawnee Mission Ford Inc.	\$ 22,155.00	3/4 Ton 4x4 Cab and Chasis	WPF
11/5/2013	IBT Inc	\$ 12,050.00	(12) Senors (LEL; O2; CO; H2S) and Calibration Kit	WPF
11/5/2013	SIG SAUER Inc.	\$ 6,450.00	(10) SIG Model P226R Pistols .40 S&W caliber w/night sight, lock nitron coated, stainless steel slide alloy accessory rails	Police
11/5/2013	Detection Instruments	\$ 9,150.00	(6) Odalog Hydrogen Sulfide Gas Data Logger with (6) Trade Ins	WPF
11/13/2013	ArborPro Inc	\$ 14,000.00	2014 Street Tree Inventory and Tree Management Plan	PM
11/14/2013	FTC Equipment LLC	\$ 15,000.00	ABS Motors, Pumps, Start up. Load technical support, commercial and service support and training	WPF
11/19/2013	World Wide Technology Inc.	\$ 12,552.60	(20) HP Business Desktop Pro 6300 Micro Tower 5 GB Ram 500 GB HDD-DVD Writer	IT
11/19/2013	CDW Government Inc.	\$ 9,330.00	(500) Websense Security Suite 1 Year Maintenance Renewal	IT
11/22/2013	Midwest Mobile Radio Service	\$ 8,587.35	Control Station Antenna Parts and Power Supplies. Includes Programming and Installation	WPF
11/25/2013	The Lamar Companies	\$ 16,750.00	(4) Annual Billboard Advertising; (2) WiC, (1) Health General and (1) Tobacco	Health
11/25/2013	USA Outdoor	\$ 9,320.00	(2) 12 Months WIC Annual Billboard Adversting; 10' 6" x 36' Poster and 15' x 50' Poster	Health

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11/25/2013	Houck Transit Advertising	\$ 7,500.00	(2) 12 Months WIC Annual Transit Advertising - Queens - 3 buses; Tails - 2 buses	Health
12/6/2013	Shade Systems	\$ 6,678.10	Replacement Coolnet Shade and Cables	Parks
12/6/2013	Key Equipment and Supply	\$ 18,873.80	(1) Stellar Hook Hoist Medel 96-24-10 with 56' Hook, less Hydraulics; (2) 10' Skid Assembly w/ Rollers	Streets
12/11/2013	CelleBrite USA Copr	\$ 5,997.98	(2) SWUF-1 Logical License Upgrade and (2) SW Upgrade - Physical UFED	Police
12/11/2013	World Wide Technology Inc.	\$ 5,201.22	HP ML350e Gen8 v2 Hot Plug 4LFF CTO Svr; (2) HP Xeon E5-2430L 2 GHZ; 9 GB RAM; HP Care Pack Hardware Support - 3 year Extended Service 23x7x4 Hour - On-Site	IT
12/17/2013	World Wide Technology Inc.	\$ 16,822.50	(5) Microsoft Office Professional Plus 2013 Single License	IT
12/17/2017	World Wide Technology Inc.	\$ 8,673.90	Cisco 2504 Wireless Controlles with (50) Ap Licenses; (1) Year Smartnet 8x5xNBD	IT
12/17/2017	West Development Group	\$ 22,171.00	20 Gallons WDG Primer; 10 Gallons WDG 600 Butter Grade Seamseal; 550 Gallons WDG HSS 535 Silicone Coating; 36 Bags of 250 Screws Metal Wood White	Parks
12/30/2013	Simmons Gun Specialties	\$ 15,265.50	(45,000) rd Remington L223R3V .223 55gr FMJ; (6,000) rd Winchester RA1022 12 ga 00 Buck	Police
12/30/2013	Gulf State Distributors, Inc.	\$ 9,448.00	(32,000) rds Speer Lawman .40 S&W 180 gr TMJ; (8,000) rds Federal P40HST1	Police
12/30/2013	JAMAR Technologies Inc.	\$ 11,104.00	(10) Apollyon 2rt Counter w/locks, chains and batteries	Streets

** Does not include purchase orders issued for the following:
 Community Development Rehab Loan Projects
 Gasoline Purchases
 Price Agreement Purchases
 Work Orders for Professional Services approved by a Master Agreement

SECOND QUARTER FY2014 FINANCIAL REPORT

**ROUTINE BUDGET TRANSFERS
COMMENTARY**

Routine Budget Transfers are allowed under "Administrative Code Sec. 2-1052. Budget Transfers. (abridged & supplemented)" The following statement appears on the Routine Budget Transfer Form.

You Cannot Use This Form To:

1. Transfer funds to create full or regular part-time positions unless approved by Council.
2. Transfer (or use budgeted funds) to purchase a capital item/project (more than \$5,000) that has not been approved by the Council in the budget. EXCEPT – Once all budget approved capital items have been purchased, savings can be transferred.

FOR EITHER OF THE ABOVE – PREPARE AN ORDINANCE FOR COUNCIL APPROVAL.

The following report reflects routine budget transfers for the first quarter FY2014, sorted by Fund and Department. Most transfer forms contain several transactions. This is why there can be several lines of adjustments for each Transfer Number. The transfer number is an ID entered by staff when transfers are processed.

The major reason for the transfer is labeled with a short description. When there are multiple transfers per form, any amount over \$1,000 has a notation of the item being increased.

<u>Transfer Number</u>	<u>Object</u>	<u>Decrease</u>	<u>Object</u>	<u>Increase</u>	<u>Comments</u>
GENERAL FUND					
<u>Police</u>					
EQUAL REVENUE/EXPENDITURE INCREASES:					
BT022	Overtime		1120	3,000.00	MISSOURI COALITION ROADWAY GRANT -
			5698	3,000.00	FOR PROM
BT028	M&R Vehicles		5070	2,130.00	SALE OF OLD POLICE VEHICLES AT
			1480	2,130.00	AUCTION
BT029	Printing		5698	800.00	PRINTING COSTS FOR "I'M A SAFE DRIVER"
			1460	800.00	PROGRAM
BT032	M&R Comm		5080	3,000.00	CITY OF EASTON FOR RADIO SYSTEM
			1483	3,000.00	
BT038	Overtime		1120	500.00	HOLIDAY DWI ENFORCEMENT GRANT
			5698	500.00	
<u>Parks, Recreation and Civic Facilities</u>					
BT036	Rec Equipment		5080	168.00	SPORTS ZONES EQUIP- RECREATION
			1335	168.00	EQUIPMENT FOR VARIOUS ACTIVITIES
BT037	Rec Supplies		3758	700.00	ST JOE FIT PROGRAM - HEARTLAND
			1335	700.00	FOUNDATION REIMBURSEMENT
BT048	Rec Supplies		1335	1,199.00	REIMBURSEMENT FROM HOCKEY ASSOC
			5080	1,199.00	FOR HOCKEY JERSEYS
BT049	Rec Supplies		5080	163.00	REIMBURSEMENT FROM HOCKEY ASSOC
			1335	163.00	FOR HOCKEY JERSEYS
<u>Public Health</u>					
BT021	1410	(3,400.00)	1390	4,000.00	WIC EQUIPMENT
	1445	(600.00)			
		<u>\$ (4,000.00)</u>		<u>\$ 4,000.00</u>	

SECOND QUARTER FY2014 FINANCIAL REPORT

**VENDOR SERVICE CONTRACTS BY DEPARTMENT
COMMENTARY**

The report below lists all of the existing vendor contracts with the City. Unless otherwise noted, they are local vendors. List is in order of current year expiration date.

Service	Service Provider	Orig Contract Periods	Orig Ext Periods	# of Ext. Left	CY Contract Ext Expires	Final Ext Expires	Advertise Date Approx.	Date RFP Due Approx.	Dept
Consultant	CBIZ/BCK&W	3	Optional Annual Renewal	Optional Annual Renewal	Jan-2014	Jan-2014	Oct-2013	Nov-2013	HR
Fixed Base Operator	Express Flight, Inc. Gary Patterson Sr	10	0	0	Jan-2014	Jan-2014	None	None	AV
MO. ANG	Drop Zone Land Lease	5	1 (5 Years)	0	Jan-2014	Jan-2014	None	None	AV
Softball Officiating Services	St. Joseph Umpires and Scorekeepers Association	1	4	4	Jan-2014	Jan-2018	Nov-2017	Dec-2017	PR
Professional Title Services	First American Title	1	4	1	Feb-2014	Feb-2015	Nov-2015	Nov-2015	PW
Transportation Planning Services	URS Corporation Minneapolis, MN	1	4	3	Feb-2014	Feb-2013	Oct-2012	Nov-2012	PW
Lease of Approx 25 Acres to Plant & Harvest- former Mi-Ho Property	William L. Rotterman St. Joseph, MO	1	3	3	Feb-2014	Feb-2017	Dec, 2016	Jan, 2016	PL
Lawn Mowing for WPC	Mark's Lawn Mowing	1	2	0	Apr-2014	Apr-2014	Jan-2014	Feb-2014	PW
Copier Rental	ProServ	1	3	1	Apr-2014	Apr-2015	Nov-2014	Dec-2014	AD SVS
Postage Machine Lease	Lineage, Inc.	1	3	2	Apr-2014	Apr-2013	Dec-2012	Dec-2012	AD SVS
On Call- Architectural	Riverbluff Architects	1	4	1	Apr-2014	Apr-2015	Dec-2014	Jan-2015	PW
On Call- Architectural	Ellison Auxier Architects	1	4	1	Apr-2014	Apr-2015	Dec-2014	Jan-2015	PW
On Call- Architectural	Goldberg Architects	1	4	1	Apr-2014	Apr-2015	Dec-2014	Jan-2015	PW
On Call- Architectural	Creal Clark & Siefert	1	4	1	Apr-2014	Apr-2015	Dec-2014	Jan-2015	PW
Vending Machine Service	Smith Vending/Acme	1	2	0	Apr-2014	Apr-2014	Feb-2014	Mar-2014	MT
City Cemetery Mowing	Hughes Lawn Service	1	3	2	May-2014	May-2016	Feb-2016	Feb-2016	PH
Backfill and Repair of Street Cuts	JD Bishop Construction	1	3	2	May-2014	May-2016	Jan-2016	Feb-2016	PW
Lawn and Lot Care Services for Transit	Mark's Law Mowing	1	3	0	May-2014	May-2014	Feb-2013	2/222013	MT
Transit Pension Trustee Service	US Bank Instittnl Trust Roeland Prk, KS	1	2	0	May-2014	May-2014	Mar-2014	Apr-2014	MT

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Employee Health	Blue Cross Blue Shield of KC	1	2	1	Jun-2014	Jul-2015	Jan-2015	Apr-2015	HR
Land Lease Agreement Rosecrans Airport	Life Net Air Medical Service	1	4	0	Jun-2014	Jun- 2014	Feb-2014	Mar- 2014	AV
Financial Advisor	Piper Jaffray & Co	1	5	3	Jun-2014	Jun- 2017	Feb-2017	Mar- 2017	AS
Banking	Citizen's Bank and Trust	1	4	4	Jun-2014	Jun- 2018	Feb-2018	Mar- 2018	AS
Procurement Cards	U. S. Bank	1	4	4	Jun-2014	Jun- 2018	Feb-2018	Mar- 2018	AS
Merchant Card Services	U. S. Bank	1	4	4	Jun-2014	Jun- 2018	Feb-2018	Mar- 2018	AS
Utility Related Issued	Cunningham, Vogel & Rost St. Louis, MO	5	0	0	Jun-2014	Jun- 2014	Feb-2014	Mar- 2014	L
Backfill & Repair of Street Cuts	JD Bishop Construction	1	3	2	Jun-2014	Jun- 2016	Feb-2016	Mar- 2016	PW
Lockbox Processing Services	Citizens Bank & Trust	1	4	4	Jun-2014	Jun- 2018	Mar-2018	Apr-2018	AD SVS
Recycling Services	RSP, Inc.	2	3	3	Jun-2014	Jun- 2017	Feb-2017	Apr-2017	PW
Legal Services Regulatory Issues	William D. Steinmeier, P.C. Jefferson City, MO	7	0	0	Jun-2014	Jun- 2014	Feb-2014	Mar- 2014	L
Emergency Sewer Repairs	Lewis Backhoe	1	5	4	Jul-2014	Jul-2018	Apr-2018	May- 2018	PW
Emergency Sewer Repairs	Sprague Excavating Co	1	5	4	Jul-2014	Jul-2018	Apr-2018	May- 2018	PW
Bridge Design and Structural Analysis Assistance	HDR, Inc. Kansas City, MO	1	4	1	Aug-2014	Aug- 2015	Feb-2015	Mar- 2015	PW
Landfill Engineering Services	SCS Engineers /Aquaterra Overland Park, KS	1	4	1	Aug-2014	Aug- 2015	Feb-2015	Mar- 2015	PW
Major Concrete Pavement Repairs	Auxier Construction	1	5	5	Aug-2014	Aug- 2019	Mar-2019	Mar- 2019	PW
Major Concrete Pavement Repairs	JD Bishop Construction	1	5	5	Aug-2014	Aug- 2019	Mar-2019	Mar- 2019	PW
Sewer Line Chemical Root Control	Elite Root Control LLc	1	5	5	Sep-2014	Sep- 2019	May-2019	May- 2019	PW
City-wide Trash Service	K.I.C., Inc. dba Keep It Clean, Inc.	1	2	0	Sep-2014	Sep- 2014	Mar-2014	Apr-2014	AD SVS
Transit vehicle and General Liability Ins.	Crane Agency, Broker for Travelers Chesterfield, MO	1	0	0	Sep-2014	Sep- 2014	Jul-2014	Aug- 2014	MT
Transit Life & AD&D Insurance	OCHS, Inc. Broker for Minnesota Life St. Paul, MN	3	0	0	Sep-2014	Sep- 2014	Jul-2014	Aug- 2014	MT
Farmland Lease	Bryan Paden Wathena, KS	5	0	0	Oct-2014	Oct- 2014	Jul-2014	Aug- 2014	AV

SECOND QUARTER FY2014 FINANCIAL REPORT

On Call - Professional	Burns & McDonnell Engineering Co Kansas City, MO	1	4	3	Oct-2014	Oct-2017	Jun-2017	Jul-2017	PW
Sanitary Sewer Rehabilitaiton Services using Cured-In-Place Pipe	SAK Construction, LLC O'Fallon, MO	1	Subject to Annual Renewal	Subject to Annual Renewal	Oct-2014	Oct-2014	None	None	PW
Asphalt Milling & Overlay	Keller Construction	1	5	2	Oct-2014	Oct-2016	Jul-2016	Aug-2016	PW
Elevator Maintenance at Joyce Raye Patterson Senior Center	Kone, Inc. Kansas City, MO	1	3	3	Nov-2014	Nov-2017	Aug-2017	Aug-2017	PR
Collection of Past Due Obligations for Municipal Court	Capital Recovery Systems, Inc. Columbus, OH	1	4	3	Nov-2014	Nov-2014	Aug-2017	Sep-2017	AD SVS
Collection of Past Due Obligations for Sewer and Other Billings	Berlin Wheeler Receivables Management Jeff City, MO	1	4	3	Nov-2014	Nov-2014	Aug-2017	Sep-2017	AD SVS
Geographic Information Services (GIS)	Midland GIS Solutions	1	4	3	Nov-2014	Nov-2014	Aug-2017	Sep-2017	AD SVS
Surveying Services	Midland Surveying, Inc.	1	4	3	Nov-2014	Nov-2014	Aug-2017	Sep-2017	AD SVS
Transit Dental Insurance	CBIZ/BCK&W Agent for Delta Dental Insurance	2	0	0	Dec-2014	Dec-2014	Oct-2014	Nov-2014	MT
Property Insurance Policy	MOPERM; CBIZ BCKW	1	Subject to Annual Renewal	Subject to Annual Renewal	Dec-2014	Dec-2014	None	None	HR
Liability Insurance	MOPERM; CBIZ BCKW	1	Subject to Annual Renewal	Subject to Annual Renewal	Dec-2014	Dec-2014	None	None	HR
Realty Services	Reese & Nichols Ide Capital Realty	2	3	3	Jan-2015	Jan-2018	Dec-2017	Dec-2017	CW
Self-Service Fueling Station at Rosecran	Express Flight, Inc	5	0	0	Jan-2015	Jan-2015	Oct-2014	Oct-2014	AV
Uniforms, Mat, Mop Rental & Laundry Svcs	UniFirst Corp KCMO	2	1	1	Mar-2015	Mar-2016	Sep-2015	Oct-2015	FS
Exclusive, Non-Alcoholic Beverage Sponsorship for Fairview Golf Course	Pepsi Beverages Co	5	0	0	May-2015	May-2015	Feb-2015	Feb-2015	PR
Construction and Design Related Issued	Seigfreid, Bingham, Levy, Selzer & Gee, KCMO	5	0	0	Jun-2015	Jun-2015	Feb-2015	Mar-2015	L
Auditing	Cochran, Head & Co.	5	0	0	Jun-2015	Jun-2015	Dec-2014	Jan-2015	AD SVS

SECOND QUARTER FY2014 FINANCIAL REPORT

Employee Assistance Program	Heartland Counseling Services	2	1	1	Jun-2015	Jun-2015	Mar-2015	Mar-2015	MT
Bond Counsel	Gilmore and Bell Kansas City, MO	5	0	0	Jul-2015	Jun-2015	Feb-2015	Mar-2015	AD SVS
Exclusive Beverage Sponsorship - Bode Ice Arena/Sports Complex	7UP/Snapple Group	5	0	0	Aug-2015	Aug-2015	Apr-2015	Apr-2015	PR
Transit Drug Screen	OHS - COMPCARE	3	0	0	Dec-2015	Dec-2015	Oct-2015	Nov-2015	MT
Design Services	Cook, Flat & Strobel Engineers, P.A.	1	4	1	Feb-2015	Feb-2016	Oct-2015	Nov-2015	PW
Design Services	Snyder & Associates, Inc.	1	4	1	Feb-2015	Feb-2016	Oct-2015	Nov-2015	PW
Legal Services Environmental Issues	B W Law Group	5	0	0	Jun-2016	Jun-2016	Mar-2016	Mar-2016	L
Transit Advertising Signs	Houck Transit Advertising St. Paul, MN	5	0	0	Oct-2016	Oct-2016	Jun-2016	Jul-2016	MT
Patee Market Snow Removal	Jesse Kincaid dba Kincaid Company	3	0	0	Oct-2016	Oct-2016	Jul-2016	Aug-2016	PH
Transit Pension Actuarial Services	CBIZ Benefits & Insurance Cumberland, MD	3	0	0	Dec-2016	Dec-2016	Oct-2016	Nov-2016	MT
Legal Services Labor and Employment Law	The Lowenbaum Partnership, LLC St. Louis, MO	5	0	0	Jun-2017	Jun-2017	Mar-2017	Apr-2017	L
Lease of Landfill Property for Farming	Bill Bywaters	5	0	0	Jun-2017	Jun-2017	Mar-2017	Apr-2017	LF
Exclusive, Non-Alcoholic Beverage Products at St. Joseph Rec Center	Pepsi Beverages Company	5	0	0	Jul-2017	Jul-2017	Mar-2017	Apr-2017	PR
OPEB GASB 45 Actuarial Services	Clarity in Numbers LLC	5	0	0	Jul-2017	Jul-2017	Mar-2017	Apr-2017	AS
Aviation Planning and On-Call Design Services	Jviation, Inc. Jeff City, MO	5	0	0	Jan-2018	Jan-2018	Sep-2017	Oct-2017	AV
Transit Management Services	First Transit Cincinnati, OH	5	0	0	Jun-2018	Jun-2018	Jan-2018	Mar-2018	MT
Legal Services Planning and Zoning Issues	Williams & Campo, Lee's Summit, MO	5	0	0	Jun-2018	Jun-2018	Feb-2018	Mar-2018	L
Legal Services Planning and Zoning Issues	Cunningham, Vogel I& Rost St. Louis, MO	5	0	0	Jun-2018	Jun-2018	Feb-2018	Mar-2018	L
Lease Space at Horace Mann Community Center	Community Action Partnership	6	0	0	Aug-2018	Aug-2018	May-2018	Jun-2018	CD
Lease Space at Horace Mann Community Center	Community Action Partnership	6	0	0	Aug-2018	Aug-2018	None	None	PR

SECOND QUARTER FY2014 FINANCIAL REPORT

Exclusive Non-Alcoholic Beverage Sponsorship for Products sold at the St Joseph Civic Arena	Pepsi Beverages, Inc.	5	0	0	Nov-2018	Nov-2018	Sep-2018	Sep-2018	PR
Provide Service on the Infrastructure of the Public Safety Radio System at All Sites	Motorola, Inc.	6	0	0	Dec-2019	Dec-2019	None	None	Police
Lease for Restaurant Space at Rosecrans Memorial Airport	Cheryl Green dba the Diner at Rosecrans	1	9	9	Oct-2014	Oct-2023	Jul-2023	Jul-2023	AV
Herzog Contracting Company Land Lease	Flight Department	50	0	0	Jul-2043	Jul-2043	None	None	AV
BMS Land Lease	Dan Bayer 100 N. Airport Rd	99	0	0	Oct-2067	Oct-2067	None	None	AV
C-1 Aircraft Hangar	Bill Brown	Month to Month Lease	0	0	Month to Month Lease	Month to Month Lease	None	None	AV

TIF PROJECT UPDATES
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TIF PROJECT NAME	TYPE	PROJECT STATUS	TOTAL APPROVED REIMBURSABLE COSTS				AMOUNT REIMBURSED TO DATE	PROPERTY TAX PILOTS		SALES TAX EATS		MORE THAN/ (LESS THAN) TREND
			ORIGINAL	1ST AMENDED	2ND AMENDED	3RD AMENDED		BUDGET	ACTUAL	BUDGET	ACTUAL	
North Shoppes - Phases 1 & 2 of North County TIF district. Approved August 2003. Developers-Bob Johnson, RED Development, Buchanan County	IDA Issued Bonds - Paid off in 2028	646,000 square foot shopping center. Except for one pad site, center is complete and fully operational. Buchanan County still has several projects to complete - sidewalks, Green Acres cul-de-sac, etc. Reimbursable costs included Northridge Sewer extension, four lane parkway through the development, sidewalks and landscaping throughout the project, façade enhancements, extraordinary grading to prepare the site, stormwater lagoon, Green Acres repaving and cul-de-sac, pedestrian sidewalks on and off-site.	\$24,285,415	\$25,522,391	\$35,884,772	\$38,217,335	\$34,086,629	\$1,148,025	\$22,077	\$2,411,685	\$939,463	(\$2,598,170)
				Added a portion of Phase 2 into Phase 1 for Theater		Cover additional County costs in Phases 1 & 2.	RED has been reimbursed \$28,194,202. County has been reimbursed \$6,380,207 and has \$65,424 to be disbursed on a Pay as You Go when all bond payments have been made. City reimbursed \$996,008 for our share of Northridge sewer.		Includes Penalty/Interest assessed for late payment of taxes	Includes City, County and Franchise Tax incremental EATS		Sales tax to date down 17.4% from FY2013. New tenants moved into Borders space May/June - Ulta and Kirklands. Sleep Number store opened as well.
Stockyards Redevelopment (Triumph Foods, LLC). Approved October 2003.	MDFB Issued Bonds - Paid off in 2025	550,000 square foot pork processing facility. Total investment approximately \$130 million. Fully operational. Current employment - 2,722.	\$7,000,000				\$6,766,097	\$678,120	\$0	\$113,930	\$26,883	(\$765,167)
							Developer has been completely reimbursed the approved \$5,600,000 for property acquisition, demolition, and site improvements. City has been reimbursed \$1,166,097 for improvements to Stockyards Expressway.			Includes City, County and Franchise Tax incremental EATS.	Also includes cafeteria tenant sales taxes, not previously budgeted.	Triumph donated \$100,000 to SJSD for first five years; \$25,000 to SJPD for three years; \$50,000 annually to United Way. Keep their headquarters in SJ or pay City \$1 million.
3rd Street Hotel Development (Holiday Inn) Approved January 2004. Developer: HISJ Holdings LLC	105145 Developer created TDD to help generate revenues.	Renovation of 170-room hotel to regain Holiday Inn franchise; restaurant conversion for nationally franchised restaurant; landscaping improvements; parking & exterior lighting improvements. Completed except for exterior façade improvements.	\$2,700,000				\$1,991,729	\$114,944	\$0	\$218,400	\$89,573	(\$243,771)
			\$2,500,000 certified. \$200,000 withheld for façade.								Includes add'l Hotel/Motel taxes, 1% TDD tax, and 1/2 of (.5%) Downtown CID Sales Tax. Also contributing to the increase is increased H/M tax rate.	
Tuscany Towers - Phase 1 TIF Plan only Approved September, 2005. Project yet to be approved. Developer: JSC Development	Pay-as-you-go 23 years after revenue generation begins	Phase 1 - development of 175,000 sq feet of restaurant, hotel, bank/office, and lifestyle retail use. Reimbursement for new lift station and extension of force mains along east side of I-29 to Cook, extended to Corinth subdivision; extending water service and other utilities; stormwater system; and US169 road/intersection improvements. Much of the infrastructure work complete. No buildings constructed or tenants announced as yet.	\$5,549,042				\$0	\$0	\$0	\$0	\$0	N/A
									No PILOTS anticipated			

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TIF PROJECT NAME	TYPE	PROJECT STATUS	TOTAL APPROVED REIMBURSABLE COSTS				AMOUNT REIMBURSED TO DATE	PROPERTY TAX PILOTS		SALES TAX EATS		MORE THAN/ (LESS THAN) TREND
			ORIGINAL	1ST AMENDED	2ND AMENDED	3RD AMENDED		BUDGET	ACTUAL	BUDGET	ACTUAL	
EBR/HHS Development Approved October 2005 Developers: EBR Enterprises & HHS Properties	Pay-as-you-go	13.2 acres at intersection of Blackwell Rd & Belt Highway. A mixture of retail and office space. Reimbursable expenses for retaining walls, storm water detention, street lighting, sidewalks, Cronkite Road improvements, landscaping, etc. Three restaurants and office/medical bldg now open. HHS Properties now leasing.	\$3,297,232	\$5,529,620			\$1,014,382	\$120,250	\$2,516	\$124,350	\$46,126	(\$195,957)
				Add'l phases plus overages on site work. Approved SO 7045-3/26/07			Costs certified to date - \$4,484,898.42 EBR - \$2,757,896.24 HHS - \$ 1,727,002.18		PILOT infrastructure - \$755		Total EATS above. EBR (70%) - \$31,551; City infrastructure (30%) - \$13,522	
Uptown Redevelopment District - Project A Approved March 2005 Developer: St. Joseph Redevelopment Corp.	Pay-as-you-go 23 years	Demolition of old Heartland Hospital west in order to provide a developable area. Discussions with developer - demolition costs as well as costs related to developing the plan would be reimbursed, however no formal written agreement exists as yet to this effect. Amount would be approx. \$3,072,071 minus any federal grants received for this phase.	See cell under project status description				\$0	\$0	\$0	\$0	\$0	\$0
									No PILOTS anticipated		No reimbursement request has been submitted. Approved by TIF Commission for activation, awaiting Council vote in November.	
Mitchell Avenue Corridor Approved June 2006 Developer: American Family Insurance Company	Pay-as-you-go 23 years	In order to serve an expanded AFI building and to improve access to the entire TIF district, a new gravity flow sewer was installed and improvements to Mitchell Avenue are being completed. Improvements benefit AFI, Mo Western University, and any future development along Mitchell Avenue Corridor.	\$3,974,270	\$5,272,673			Pay As You Go - \$162,673.	\$392,205	\$0	\$9,165	\$2,839	(\$398,531)
				Approved by SO 7224 on 12/3/07/bond issuance per SO7361 on 5/19/08.			Bonds - \$4,495,370.12				Franchise Tax and EATS Sales tax from cafeteria within American Family facility.	
Uptown Redevelopment - Ryan Block Project Approved December 2006 Developer: Olin Cox	Pay-as-you-go 23 years	The first project within the Frederick Avenue TIF District established under the Uptown Redevelopment umbrella. The developer intends to rehab two buildings, 1137-1141 Frederick into 3300 sq ft of commercial space below and 6,600 sq ft of apartments on top two floors. The bldg at 1125 Frederick will be demolished to provide a parking lot. Reimbursable costs include lot paving, upgrades to renovations, & facade improv.	\$317,767				\$0	\$791	\$0	\$10	\$0	(\$801)
							No reimbursement requests have been submitted.			No activity.	Franchise taxes only on utility usage by upstairs tenants.	No reimbursement requests have been submitted.

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TIF PROJECT NAME	TYPE	PROJECT STATUS	TOTAL APPROVED REIMBURSABLE COSTS				AMOUNT REIMBURSED TO DATE	PROPERTY TAX PILOTS		SALES TAX EATS		MORE THAN/ (LESS THAN) TREND
			ORIGINAL	1ST AMENDED	2ND AMENDED	3RD AMENDED		BUDGET	ACTUAL	BUDGET	ACTUAL	
East Hills Redevelopment Project - TIF Approved Dec, 2007 - Redevelopment Agreement Approved 1/3/08	Currently Pay As You Go Proposed Bond Issuance.	Project to include remodel exterior of JC Penney's, Sears and Dillards. Also includes remodel of three mall entrances, lifestyle center, a new big box store, renovation of existing tenant spaces. Public infrastructure improvements includes traffic signals at Belt & Frederick, Frederick & Sherman. crosswalk signals, upgrade existing right-of-way, public bus stop. The project also will address underground storm water concerns.	Total Reimbursable Costs - \$45,113,678 Per SO7242 passed 1/3/08.	Total Reimbursable Costs - \$46,539,416 TIF - \$30,897,042 CID - \$15,642,374 Per SO7279 passed 2/11/08.			Total CID Revenue - \$3,222,756 Disbursed to date: \$ 5,349,538 East Hills TIF - \$3,841,594 East Hills CID - \$1,507,944 TIF Costs Certified to Date: \$22,118,296 CID Costs Certified to Date: \$14,796,999	\$570,950	\$0	\$504,480	\$156,726	(\$918,704) New construction - Five Guys, Great Clips, and Pancheros. Notable new tenants - Victoria's Secret and Rally House. FY2012 first fiscal year in which base surpassed.
Cook Road Corridor Redevelopment Project Approved March 24, 2008 Developer: Greystone Partners Land Development, LLC	Sewer Revenue Bonds/ Sewer Connection Fees	Project to include: (1) residential subdivision on approximately 185 acres of land into over 350 single family and townhouse housing units; (2) construction improvements to Cood Road resulting in three-lane section, concrete curb and gutter, stormwater drainage and raised grass medians; (3) construction of sanitary sewer system improvements sewer lines, a new pump station and gravity sewer main and (4) construction of 12 inch water line from Cook Road to Woodbine Road.	\$4,781,786				Sewer Improvements - \$2,378,839.65 Pay As You Go - \$80,500 \$2,463,930.29- Certified to Date	\$113,675	\$36,415	\$0	\$633	(\$76,627) Real proptry taxes being received/distributed to Developer. Few homes completed and franchise taxes being received. Other revenue source - \$500 sewer connection fee assessed per property.
Center Building Redevelopment Project Approved January 25, 2010 Developer: Mid-City Partnership, Inc.	Pay As You Go	Project includes development listed at 613 Edmond St. and 119-123 S. 6th St. Renovation includes removal of the 1961 sheet metal façade and the restoration of the remaining exterior building elements. Building encompasses 19,060 sq. ft and will be divided into one 15,250 sq. ft unit for restaurant/banquet facilities with three planned retail/office units at 609, 611 and 613 Edmond St. for a total of 3,810 sq. ft, office/retail space. The Brazilian Steakhouse is currently under construction. To date - Aqua Vital Salon and 2 Trendy LLC have	\$1,355,097				\$75,406 \$1,197,597.00- Certified to Date	\$12,158	\$0	\$30,540	\$8,657	(\$34,041) Now includes 50% Downtown CID Sales - \$1,088.72 Ground Round opened June, 2012. Now also includes 50% of Downtown CID Sales taxes received within this TIF.

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			ORIGINAL	1ST AMENDED	2ND AMENDED	3RD AMENDED		BUDGET	ACTUAL	BUDGET	ACTUAL	
Developer Agreement - The Commons Approved July, 2007 Developer: Earthworks Excavation Company	CID Bonds	Project to include development of 612,780 square feet of retail and office space upon 73 acres of land at intersection of Interstate 29 and South 169 Highway. Under construction. Commons Community Improvement District (CID) Cooperation Agreement approved per SO7256 (1/14/08). Yet to establish CID tax rate. Approval of bond issuance approved per SO 7257 (1/14/08). Special Ordinance No. 8124 (12/13/10) amended Developer Agreement to forego calculated base effective	\$6,503,977 City reimburseable \$5,754,977.36 CID tax to pay \$749,000.00 per SO7255 (1/14/08).				\$2,470,612	\$8,092	\$0	\$555,170	\$305,283	(\$257,979) FY12 - Base \$250K eliminated per Second Amended Agreement starting July 11.
Developer Agreement - Fountain Creek Approved July, 2008 Developer: SDG Developments, LLC & Partners	Pay As You Go	Mixed Use Project including approximately 68 acres of both commercial and residential development with a projected market value of \$45,000,000 upon development at the intersection of Mason Road and South 22nd Street.	City reimburseable \$1,815,454 per Special Ordinance No. 7420, passed 7/28/08.				\$0	\$0	\$0	\$0	\$0	To date residential homes only constructed. No sales tax anticipated yet. No reimbursement requests have been submitted.
Developer Agreement - Cook Crossings Approved April, 2011 Developer: St. Joseph Partners, LLC	Pay As You Go	Approximately 12.15 acres of commercial use development with a capital investment of \$13.65 million at the intersection of Cook Road and North Belt Highway. Phase I completion date tentatively set as September 30, 2012. Phase 2 completion date tentatively set as October 31, 2012. CID sales tax also to be initiated - 1% sales tax and .a special assessment of \$.40 per square foot upon the tenants annually. Distribution 50% of City General Sales taxes only.	City reimburseable \$900,000, plus interest - SO8195, passed 4/18/11. SO8196, passed 4/18/11				Certified to Date: CID - \$6,054,791.57 STRA - \$644,964.22 CID - \$3,600,048 CID Special Assessments - \$1,906,890; STR (.75%) - \$1,290,521	\$0	\$0	\$70,000	\$43,589	New Construction area. Dick's Sporting Goods, Aldi's, Pet Smart, Verizon, Starbucks, and Dental Clinic are open. Also produced \$93,040.03 in CID sales taxes and \$155,666 in PILOTS Special Assessments CID own entity, with none of the proceeds going to development itself.